

# LAGOS STATE ELECTRICITY REGULATORY COMMISSION



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## REGULATORY AGENDA

Positioning the Lagos Electricity Market for Success

May 2026

# The Central Parameter

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## A simple, clear vision

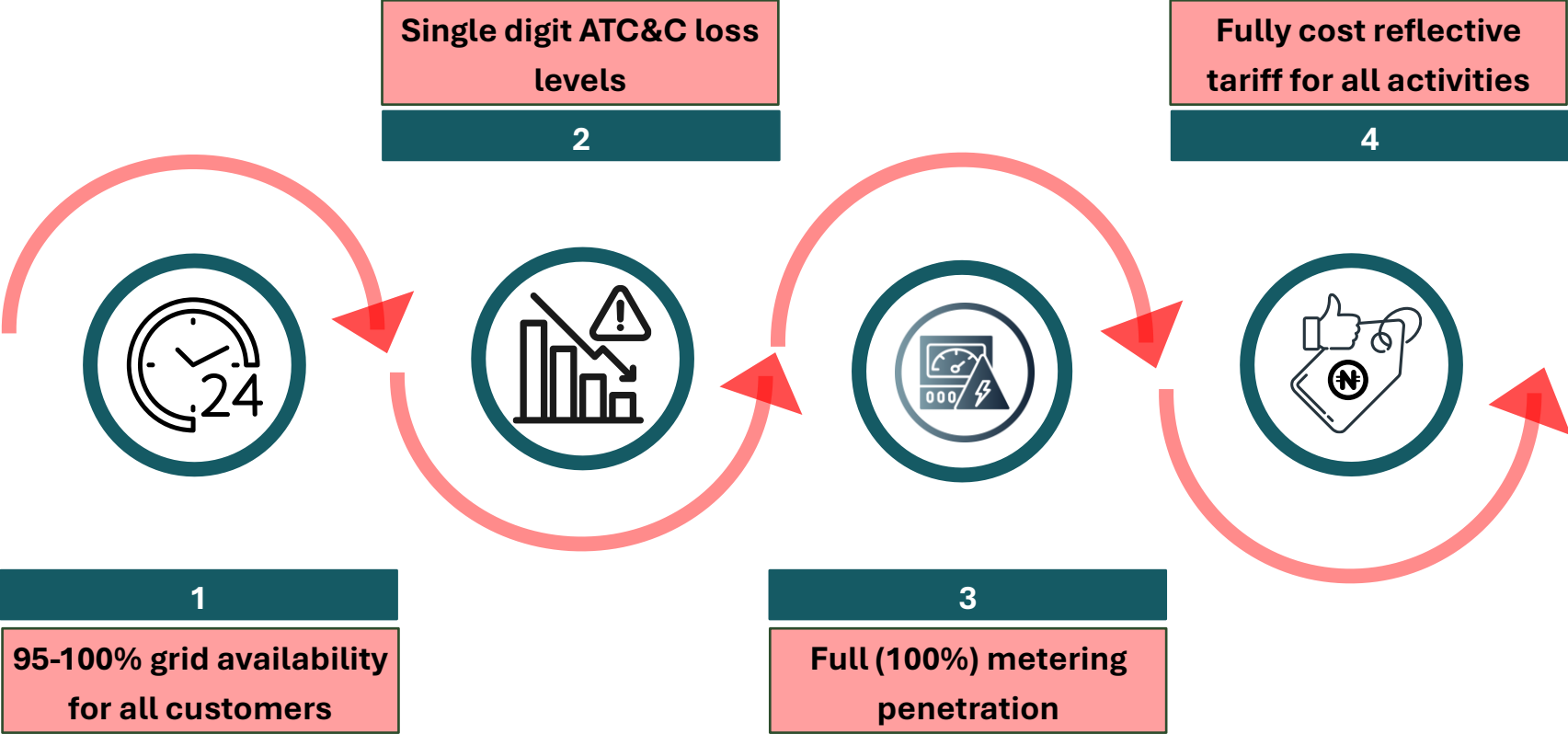
***Everyone*** in Lagos State must have all the electricity that is required all of the time  
***by 2030***

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Not just power for all, but also power supplied at appropriate pricing and in an environmentally friendly manner as is possible



# What Success Will Look Like



# Goals and Timelines

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**Immediate**  
**(Due before half-year 2026)**

**Short-Term**  
**(Due before EoY 2026)**

**Medium- to Long-Term**  
**(Due before EoY 2030)**

# SMART Goals [1]

## Immediate Steps (Due before half-year 2026)

### Action Items /Due Dates

1. Publish LASERC's second **Market Report** (annual obligation under the Law)
2. Publish LASERC's **Business Rules**, which outlines LASERC's key (internal and external) administrative and regulatory processes ahead of issuance in **June 2026**.
3. Consultation on LASERC's **Retail Supply Code** ("RSC"), on consumer protection (and customer behaviour) for Discos and Franchisees ahead of issuance in **June 2026**.
4. Licence existing operators (Discos, Gencos, TCN, IPPs, IEDNs, traders, etc.) **7<sup>th</sup> May (14)**
5. Licence the LAISO (upon full corporatisation), **June 2026**
6. Identify and agree (with Discos), and oversee start (by Discos/ franchisees) of **Lagos 24/7 franchise projects/ May 2026**
7. **Engagement with Federal MDAs** (NERC, TCN and NISO on NESI) **Market/ grid interface and reliability issues**
8. Public consultation on LASERC **Grid Interface Guidelines** for LASERC licensees (Guidelines will address anticipated "collaboration challenges" by Federal MDAs)/ **June 2026**

# SMART Goals [2]

## Short-Term (Due before EoY 2026)

### Action Items /Due Dates

1. Issue **Grid Interface Guidelines/ July,2026**
2. Commence 100% (grid and customer) metering initiative/**July 2026**
3. Together with the LAISO MO –
  - design/consult Discos on **EEL Programme (“Electric Eye of Lagos”)** – an AI enhanced – hardware & software Advanced Metering Infrastructure (“AMI”) programme to provide a real time, system-wide visibility on **ALL** trading/power delivery activities in the Market.
  - **EEL framework / August 2026**
  - procure, test and commence EEL pilot deployment/ **October 2026**
4. Operationalise Amuwo Odofin (Badagry Consumer Complaints Centre) **August 2026**; Operationalise Ikorodu and Epe **September, 2026**
5. Commission (first 2 or 3) **Lagos 24/7** electricity franchise areas / **Oct. 2026**
6. Issue draft Market Rules and hold consultation/ **Oct. 2026**
7. Publish final version of the Market Rules / **Dec. 2026**
8. Issue Regulatory Sandbox Guidelines to guide and encourage innovation in the Market / **October 2026**

# SMART Goals [3]

## Medium- to Long-Term (Due before EoY 2030)

### Action Items/Due Dates

1. Based on learnings from Lagos 24/7 and EEL pilots –
  - hold consultations on tariff methodologies / **Apr. 2027**
  - approve (methodologies for) cost-reflective tariffs/ **July 2027**
2. Full EEL communication (including remote monitoring, reading and 2-way communication) and instruction capacity (based on approved permissions and access levels) across all equipment and connections on the Lagos grid / **December. 2027**
3. Agree (with NISO, TCN and NERC) technical and investment framework to ringfence Lagos grid from national grid collapses / **July 2027**
4. Implementation works for Lagos grid reliability and resilience / **July 2027 – Oct. 2030**
5. **≥97.5% availability** and Africa leading SAIDI and SAIFI indices across the Lagos grid / **Oct. 2030**
6. **≤9.99% ATC&C losses / Oct. 2030**
7. **A fully efficient market where investors recover all reasonably incurred costs and a reasonable return; and where prices can actually fall in response to input costs without impacting viability.**

# MILESTONES

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4 Jun.  
2025

## **Transfer of Regulatory Oversight**

Effective 4 June 2025, NERC transferred regulatory oversight over the Discos operating in Lagos to LASERC, via the Transfer Orders, (a) Order NERC/2024/112, and (b) Order NERC/2024/114

30 Apr.  
2026

## **Lagos Electricity Market Report**

Due date for publication on LASERC's website, of the Report on all significant matters relating to the performance of all licenses and other market participants.

7 May.  
2026

## **Maiden Stakeholders Engagement**

Business Rules; Retail Supply Code; Order in respect of Businesses yet to register with LASERC; Issuance of Licenses

31 Dec.  
2026

## **Market Rules**

Publish Lagos Electricity Market Rules

# SMART Goals [1]

## Closing

### From Mega Slide to Megawatts

“We didn’t bring you here for megaslides but for how we can collectively deliver megawatts, turning vision into measurable power, impact and execution.”

**Thank you!**