



2023 THIRD QUARTER

BUDGET IMPLEMENTATION REPORT

BUDGET OFFICE OF THE FEDERATION
MINISTRY OF BUDGET AND ECONOMIC PLANNING

FOREWORD

I am delighted to present to you the Third Quarter Budget Implementation Report (BIR) for 2023. The Report provides information on budget performance during the period. The FGN Budget is a vital tool for delivering on the objectives of the Government. The 2023 Budget was titled “Budget of Fiscal Consolidation and Transition”. It was prepared taking into consideration the key parameters and assumptions set out in the 2023-2025 Medium Term Expenditure Framework (MTEF) and Fiscal Strategy Paper (FSP). Allocations to Ministries, Departments and Agencies (MDAs) were guided by the core objectives of government as contained in the National Development Plan (NDP) 2021-2025.

The publication of this report is in compliance with Sections 30 and 50 of the Fiscal Responsibility Act (FRA), 2007 which requires the Budget Office of the Federation (BOF) to prepare and submit quarterly Budget Implementation Reports. The reports are to be submitted to the Joint Finance Committee of the National Assembly (NASS) and the Fiscal Responsibility Commission (FRC). These reports are also to be circulated widely to all stakeholders and the general public through electronic and other media. The 2023 First and Second Quarters Budget Implementation Reports (BIR) were duly published earlier.

This Third Quarter Budget Implementation Report is the product of careful planning, extensive monitoring and analytical works undertaken by the BOF in collaboration with Ministries, Departments and Agencies (MDAs). I commend the team for their hard work and keen efforts in preparing this report. I also wish to appreciate the important roles of both the Fiscal Responsibility Commission (FRC) and the National Assembly’s Joint Finance Committee in promoting best practices in public financial management. I look forward to the continued consolidation of our cooperative work in this regard.

Lastly, I urge readers of this Reports to sustain their keen interest in public financial management in Nigeria. I also encourage stakeholders to take advantage of the various opportunities provided by government to contribute towards improving budgetary outcomes for the benefit of all Nigerians.

Senator Abubakar Atiku Bagudu, CON

Honourable Minister of Budget and Economic Planning

PREFACE

The Budget Office of the Federation (BOF) carries out quarterly monitoring and evaluation of the implementation of annual federal budgets and produces the reports thereof in accordance with the Fiscal Responsibility Act 2007. This Third Quarter Budget Implementation Report is one of the in-year reports prepared by the BOF for the assessment of the 2023 Budget performance. In addition, these reports are prepared to enhance budget transparency, accountability and credibility as a key component of Nigeria's commitment to the Open Government Partnership (OGP).

The budget preparation, execution, monitoring and evaluation system of the FGN budget has continued to improve. The BOF has continued to implement critical reform initiatives that have progressively delivered more purposeful, implementable, comprehensive and equitable budget. Appropriate technology and models are being adopted to ensure timely and accurate budget preparation, implementation and evaluation.

The third quarter of 2023 was characterized by weakening global economy as the macroeconomic environment was adversely affected by the effects of Russia-Ukraine war and tightening financial conditions. These resulted in the downturn of most economic activities and volatility in crude oil demand and price in the international market. On the domestic scene, the macroeconomic environment has improved due to the different measures adopted by the government to support economic growth in Nigeria.

Fiscal performance was however below target largely on account of revenue shortfalls and rising expenditure pressures. As at the third quarter, Federal Government's actual aggregate revenue was ₦7.46 trillion, which is 90.10% of the prorated target. Of the prorated budgeted expenditure of ₦12.51 trillion, ₦11.72 trillion was spent reflecting a decrease of 6.32%.

Government has continued to place emphasis on improving budget preparation, execution, monitoring and evaluation for an improved performance. Critical performance enhancing initiatives are being introduced towards improving the contributions of the budget to the delivery of government's objectives. In spite of the challenging fiscal situation, the government has continued to maintain a robust share of the capital budget relative to the total budget. The careful crafting and cautious implementation

of FGN budget were key to the sustained GDP growth recorded since the exit from economic recession in 2020.

The execution of the 2023 Budget in the third quarter was very challenging mainly due to significant revenue mobilisation challenges. However, as at 30th September, 2023 the Government had released and cash backed a total of ₦1,225.73 billion for capital spending by MDAs and has continued to meet its non-discretionary expenditures.

This Report is a product of the collaborative efforts of financial and statistical agencies of Government which provided necessary macro-economic and financial data, and the collaborative efforts of various departments of the BOF, particularly the Budget Monitoring and Evaluation Department. I applaud their efforts as they continue to perform this vital function.

Ben Akabueze

Director General, Budget Office of the Federation

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TABLE OF ACRONYMS

A/C:	Account
AIE:	Authority to Incur Expenditure
AF:	Alternative Funding
AEs:	Advanced Economies
B:	Billion
BDC:	Bureau De-Change
BOF:	Budget Office of the Federation
BREXIT:	British Exit
CBN:	Central Bank of Nigeria
CIT:	Company Income Tax
COVID-19:	Corona Virus Disease - 2019
DMO:	Debt Management Office
ECA:	Excess Crude Account
EMDEs:	Emerging Markets and Developing Economies
EMEs:	Emerging Markets Economies
FAAC:	Federation Account Allocation Committee
FGN:	Federal Government of Nigeria
FMFBNP:	Federal Ministry of Finance, Budget and National Planning
GDP:	Gross Domestic Product
IMF:	International Monetary Fund
INEC:	Independent National Electoral Commission
JVC:	Joint Venture
LNG:	Liquefied Natural Gas
M2:	Money Supply
MB&NP:	Ministry of Budget and National Planning
MBPD:	Million Barrels Per Day
MDAs:	Ministries, Departments and Agencies

MPR:	Monetary Policy Rate
MSMS:	Micro, Small and Medium Scale
MTFF:	Medium Term Fiscal Framework
N:	Naira
NBS:	National Bureau of Statistics
NDDC:	Niger Delta Development Commission
NHRC:	National Human Rights Commission
NJC:	National Judiciary Commission
NNPC:	Nigerian National Petroleum Corporation
NTB:	Nigerian Treasury Bills
OAGF:	Office of the Account General of the Federation
ONSA:	Office of National Security Adviser
OPEC:	Organization of Petroleum Exporting Countries
OTC-FMDQ-OTC:	Over the Counter Financial Market Dealer Quotation
PCC:	Public Complaint Commission
PPT:	Petroleum Profit Tax
PSC:	Production Sharing Contracts
SC:	Service Contracts
SITC:	Standard International Trade Classification
SWF:	Sovereign Wealth Fund
TSA:	Treasury Single Account
UBEC:	Universal Basic Education Commission
US:	United States
VAT:	Value Added Tax
WEO:	World Economic Outlook
ZBB:	Zero Base Budgeting

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EXECUTIVE SUMMARY

The federal budget is a vital tool for achieving government's strategic objectives and plans for the socio-economic development of the nation. It shows the allocation of resources to different sectors/agencies by the Government in its effort to deliver public goods/services to the people. The Federal Government of Nigeria (FGN) budget is not all about expenditure allocations as revenue remains its critical and vital component. The 2023 Budget was prepared taking into consideration the policies/strategies contained in the 2023-2025 Medium Term Expenditure Framework and Fiscal Strategy Paper (MTEF/FSP). The MTEF/FSP also provided the economic framework for the 2023 Budget, along with fiscal policy objectives and spending priorities of the Government over the three-year period.

The 2023 Budget was titled "Budget of Fiscal Consolidation and Transition". Allocations to MDAs were guided by the strategic objectives of the National Development Plan (NDP) 2021 to 2025, which are: diversifying the economy, with robust MSME growth; investing in critical infrastructure; strengthening security and ensuring good governance; enabling a vibrant, educated and healthy populace; reducing poverty; and minimizing regional, economic and social disparities. Nigeria's Gross Domestic Product (GDP) grew by 2.54 percent (year-on-year) in real terms in the third quarter of 2023, marking ninth consecutive quarters of growth.

This growth rate implies an increase of 0.29 percentage points when compared with the 2.25 percent reported in the third quarter of 2022. The increase in growth rate could be attributed to the improvement in economic activities being experienced. The growth rate was also 0.03 percentage points higher than the 2.51 percent recorded in the second quarter of 2023. The GDP performance in the third quarter of 2023 was driven mainly by the Services sector, which recorded a growth of 3.9% and contributed 52.70% to the aggregate GDP.

The Headline inflation rate rose to 26.72% relative to 25.80%, 24.08% and 22.79% recorded in August, July and June, 2023. On a year-on-year basis, the headline inflation rate was 5.94 percentage points higher compared to the 20.77 % recorded in September 2022. Food inflation rate in September, 2023 was 30.64%, higher than the 29.34%, 26.96% and 25.25% recorded in August, July and June, 2023 respectively. The rate in September 2023 was 7.30 percentage points higher compared to the 23.34% recorded in

September 2022. Core inflation stood at 21.84% in September 2023, above 21.15%, 20.47% and 20.06% in August, July and June, 2023. On a year-on year basis; it was up by 4.35% when compared to the 17.49% recorded in September 2022

Monetary aggregates increased in the review period relative to the second quarter of 2023. Broad Money Supply (M2) increased by ₦1,525.57 million (2.35 percent) from ₦64,358.22 million in June to ₦66,415.07 million in September, 2023. This reflects 24.67 percent (₦13,179.22 million) expansion in the Net Domestic Assets (NDA) from ₦53,414.46 billion in June to ₦66,593.68 million in September, 2023.

The increase in the NDA was due to the growth in Net Domestic Credit (NDC) by 10.32 percent (₦8,672.33 million) from ₦84,045.54 million in June to ₦92,717.87 million in September, 2023. Similarly, the expansion in Net Domestic Credit (NDC) was due to the 9.23 percent (₦2,884.29 million) and 10.96 percent (₦5,788.04 million) increases in both Net Credit to Government and Credit to Private Sector during the period under review. When compared to the level at the end of third quarter of 2022, broad money supply expanded by ₦17,098.17 billion (34.67 percent) in September, 2023.

The Naira depreciated in the Investors and Exporters segment of the foreign exchange market from ₦610.71/US\$ in June to ₦770.32/US\$ in July, then increased slightly further to ₦762.12/US\$ in August and ₦762.02/US\$ in September, 2023. There was no data for the Official/Inter-Bank segment and Bureau-de-Change (BDC) segments of the foreign exchange market. Nigeria's gross external reserve decreased at the end of the third quarter of 2023. The reserve position decreased from US\$33.75 billion in June to US\$33.31 billion, US\$32.98 billion and US\$32.79 billion in July, August and September, 2023 respectively.

The total public debt stock as at 30th September, 2023 stood at ₦87.91 trillion (US\$114.35 billion). This indicates an increase of ₦43,846 billion (99.5 percent) when compared to the ₦44,064 billion (US\$101,913.43 million) recorded at the end of September, 2022. The breakdown comprised of ₦55.93 trillion (US\$72.76 billion) or 63.62 percent for domestic debt stock

while the balance of ₦31.98 trillion (US\$41.59 billion) or 36.38 percent was for external debt stock. This translates to a net present value of total public debt/GDP ratio of 44.10 percent as at the end of September, 2023. This is above the country's threshold of 25 percent but well below the international threshold of 56 percent for comparator countries

Gross Oil Revenue stood at ₦5,353.30 billion representing a ₦1,503.22 billion (21.36 percent) decrease from ₦7,038.52 billion gross oil revenue prorated projection for three quarters of the year in the 2023 budget. It was however, ₦978.12 billion (22.36 percent) above the first three quarters of the year actual gross oil revenue of ₦4,375.18 billion recorded in 2022. Gross non-oil revenue of ₦7,287.65 billion received in the first three quarters of 2023 signified an increase of ₦1,533.77 billion (26.66 percent) above the three-quarter year's estimate of ₦5,753.88 billion. This results from the improved performance of some of the non-oil revenue items. The net distributable revenue stood at ₦9,124.28 billion in the three quarter of 2023, representing an increase of ₦196.91 billion (2.21 percent) from the prorated budget estimate.

The sum of ₦7,463.31 billion was received to fund the FGN budget in the first three quarters of 2023. This comprises ₦1,401.95 billion (18.78 percent) oil revenue and ₦6,061.36 billion (81.22 percent) non-oil revenue. Revenue receipts increased from ₦2,504.12 billion in the second quarter to ₦3,343.46 billion in the third quarter. However, total inflow for the period was ₦820.52 billion (9.91 percent) lower than the first three-quarters of the year's projection of ₦8,283.83 billion under the 2023 budget but ₦3,200.53 billion (75.08 percent) higher than the ₦4,262.78 billion reported in the first three quarters of 2022 respectively.

Total expenditure of the Federal Government stood at ₦11,719.88 billion in the review period representing a ₦793.72 billion (6.34 percent) decrease from the ₦12,513.61 billion prorated budget projection for the review period. It was however, ₦1,465.98 billion (14.30 percent) higher than the actual expenditure of ₦10,253.90 billion recorded in the first three quarters of 2022. A total of ₦4,092.27 billion was spent on non-debt recurrent expenditure in the review period representing a decrease of ₦2,154.75 billion (34.49

percent) below the budget estimate of ₦6,247.02 billion for the period. It was however above the non-debt recurrent expenditure of ₦3,720.83 billion spent during the first three quarters of 2022 by ₦371.44 billion (9.98 percent). Statutory Transfers amounted to ₦711.36 billion during the review period.

Total Debt Service in the first three quarters of 2023 stood at ₦5,787.58 billion, higher than the prorated projection of ₦4,918.20 billion in the 2023 Budget by ₦869.38 billion (17.68 percent). Interest on Ways and Means during the period amounted to ₦1,696.65 billion. The sum of ₦2,901.60 billion was used for domestic debt servicing, a difference of ₦430.27 billion (17.41 percent) from the prorated projection for the period, while ₦1,189.32 billion was spent on external debt servicing during the period under review.

A total of ₦1,225.73 trillion was released and cash-backed to MDAs for their 2023 capital projects and programmes during the period. Available fiscal data revealed that only ₦962.84 billion (78.56 percent) of the total amount released and cash-backed was utilized by MDAs as at 30th September, 2023.

The revenue and expenditure outturn of the Federal Government resulted in a fiscal deficit of ₦4,409.49 billion in the first three quarters of 2023. This was ₦4,291.72 billion (49.32 percent) above the projected three-quarters of the year deficit of ₦8,701.21 billion. It was however below the ₦5,991.12 billion deficit that was recorded in corresponding period of 2022. The deficit was financed through domestic borrowing of ₦3,430.0 billion thereby reflecting a negative net financing of ₦979.49 billion in the period under review.

Overall, the nation's economy grew by 2.54 percent in the third quarter of 2023, a sign that the Nigerian economy has continued to recover from the second recession in six years. The positive growth performance in the quarter under review was mostly due to the effect of some measures put in place to curtail the negative impact of external shocks and crude oil theft. Specifically, the recent rise in global economic activities, the associated rise in international crude oil demand and price, as well as the various incentive packages executed by the Federal Government significantly influenced developments during the review period. The positive trend is also expected to continue in the last quarter of 2023 and beyond.

1.0 INTRODUCTION

The Budget of the Federal Government of Nigeria (FGN) is an important instrument in achieving Government's strategic objectives and plans for the socio-economic development of the nation. It shows the allocation of resources to different sectors/agencies by the Government in its effort to deliver public goods/services to the people. The Federal Budget is not all about expenditure allocations as it is often assumed by many. Revenue remains a critical and vital component of the FGN budget.

The 2023 Budget was titled "Budget of Fiscal Consolidation and Transition". Allocations to MDAs were guided by the strategic objectives of the NDP 2021 to 2025, which are: Diversifying the economy, with robust MSME growth; Investing in critical infrastructure; Strengthening security and ensuring good governance; Enabling a vibrant, educated and healthy populace; Reducing poverty; and minimizing regional, economic and social disparities.

The 2023 Budget seeks to continue the reflationary policies of the 2021 and 2022 Budgets, which helped to put the economy back on the path of recovery and growth. The Budget was prepared taking into consideration the policies/strategies contained in the 2023-2025 (MTEF/FSP). The Budget was prepared using the Zero-Based Budgeting (ZBB) approach and is in line with the government's development priorities, as outlined in the NDP 2021 to 2025.

The 2023-2025 (MTEF/FSP) provided the economic framework for the 2023 Budget, along with fiscal policy objectives and spending priorities of the Government over the three-year period. It also specifies the plans for achieving Government's defined objectives and highlights the key assumptions behind revenue estimates and fiscal targets as well as possible fiscal risks over the medium term. In addition, it articulates the nature of the Federal Government's debt liabilities, their fiscal consequences, and measures aimed at reducing them. The MTEF/FSP also provides the foundation for the preparation of revenue and expenditure estimates of the federal budget. Hence, it represents efforts towards multi-year perspective in budgeting.

Revenue generation remains the main fiscal challenge of the Federal Government. The systemic resource mobilization problem has been compounded by recent economic recessions. Several measures are however being employed to improve government revenue while efforts to ensure fiscal prudence is being prioritized with emphasis on achieving value for money.

These measures include: improving the tax administration framework including tax filing and payment compliance improvements; evaluation of the process and policy effectiveness of fiscal incentives, including; review of sectors eligible for pioneer tax holiday incentives under the Industrial Development Income Tax Relief Act (IDITRA); dimensioning the cost of tax waivers/concessions, and evaluating their policy effectiveness; setting annual ceilings on tax expenditures to better manage their impact on already constrained government revenues; and ensuring that MDAs appropriately account for and remit their internally generated revenue.

Others measures include: identifying and plugging existing revenue leakages to enhance tax compliance and reducing tax evasion; leveraging technology and automation; plugging fiscal drainers like subsidies. To further improve the Independent Revenue collection, Government aims to optimize the operational efficiencies of revenue generation and remittance of GOEs.

The strategies to improve revenue mobilization is being sustained in 2023 with the goal of achieving the following objectives: enhancing tax and excise revenues through policy reforms and tax administration measures; reviewing the policy effectiveness of tax waivers and concessions; boosting customs revenue through the e-Customs and Single Window initiatives; and safeguarding revenues from the oil and gas sector.

The target over the medium term is to grow the revenue-to-GDP ratio from about 8 percent currently to 18 percent by 2025. At that level of revenues, the Debt-Service-to-Revenue ratio will cease to be worrying. In a simple term, Nigeria does not have a debt sustainability problem, but a revenue challenge which the present government is determined to tackle so as to ensure that public debts remain sustainable.

Very importantly, the government is augmenting available domestic resources with available finance to implement critical development projects and programmes aimed at improving the economic environment and ensuring effective delivery of public services to the people. Focus has been on: the completion of major road and rail projects; the effective implementation of power sector projects; the provision of potable water; construction of irrigation infrastructure and dams across the country; and critical health projects such as the strengthening of national emergency medical services and ambulance system, procurement of vaccines, polio eradication and upgrading of Primary Health Care Centre's across the six geopolitical zones.

Defence and internal security continue to be top FGN priority due to its promise to ensure the security of life, property and investment nationwide by assuring that our gallant men and women in the armed forces, police and paramilitary units are properly equipped, remunerated and well-motivated. The 2023 budget is also the first in our history, where MDAs were clearly advised on gender responsive budgeting. These are part of critical steps in FGN's efforts to distribute resources equitably and also to reach out to the vulnerable groups of our society.

Government continues to strengthen the frameworks for concessions and Public Private Partnerships (PPPs) in 2023. Capital projects that are good candidates for PPP by their nature are being developed for private sector participation. Also, government is exploring available opportunities in the existing ecosystem of green finance including the implementation of the Sovereign Green Bond Programme and leveraging debt-for-climate swap mechanisms.

This Report provides detailed information on the 2023 Third Quarter Budget Implementation. The other parts of the Report are arranged as follows: following this introductory section, section 2 reviews macroeconomic performance, highlighting the performance of the real, monetary and external sectors. Section 3 presents an analysis of Government's revenue receipts and expenditure in the period under review, while Section 4 is a brief conclusion of the Report.

2. 0 MACROECONOMIC DEVELOPMENT AND ANALYSIS

2.1 Performance of the Global Economy

Global Economic Development

The recovery of the global economy from the COVID-19 pandemic, Russia's invasion of Ukraine, and the cost-of-living crisis is proving surprisingly resilient. This is evident from the stronger than expected performance in the third quarter of 2023 including in the United States, and several major emerging market and developing economies (EMDEs). Global growth is projected to moderate from 3.5 percent in 2022 to 3.1 percent in 2023, reflecting a 400-basis points reduction over the period. It is estimated to remain at 3.1 percent in 2024 before rising modestly to 3.2 percent in 2025.

The performance of the global economy during the review period is largely driven by the performance of the Advanced Economies (AEs). Growth in the AEs is projected to moderate by 100 basis points from 2.6 percent in 2022 to 1.6 percent in 2023. This results mostly from the decline in the Euro Area by 2.9 percentage points from 3.4 percent in 2022 to 0.5 percent in 2023 reflecting its relatively high exposure to the war in Ukraine. Growth in Emerging market and developing economies is projected to remain at 4.1 percent in 2023 and is expected to be stable in 2024 and 2025, with regional differences.

Global headline inflation is projected to moderate sharply by 1.7 percentage points from 8.7 percent in 2022 to 6.8 percent in 2023. It is expected to further fall to 5.8 percent in 2024 and 4.4 percent in 2025. The drivers of the declining inflation differ by country but generally reflect lower core inflation as a result of tight monetary policies, a related softening in labor markets, and pass-through effects of decline in energy prices. World trade growth is projected to fall significantly by 4.8 percentage points from 5.2 percent in 2022 to 0.4 percent in 2023 but is projected to recover to 3.3 percent in 2024 and 3.6 percent in 2025. This however remains below its historical average growth rate of 4.9 percent and results from rising trade distortions and geoeconomic fragmentation.

Risks to global outlook are broadly balanced with the likelihood of a hard landing receding as adverse supply shocks unwind. In the upside are: faster disinflation expected from stronger-than-expected pass-through from lower fuel prices, further downward shifts in the ratio of vacancies to unemployed persons, and a compression of profit margins to absorb past cost increases. Others include slower-than-assumed withdrawal of fiscal support, faster economic recovery in China, artificial intelligence and supply-side reforms. On the downside, commodity price may spike amid geopolitical and weather shocks. Others are

persistence of core inflation, requiring a tighter monetary policy stance; faltering of growth in China; and disruptive turn to fiscal consolidation may hurt growth.

As inflation declines toward target levels across regions, policy need to focus specifically on managing the final descent of inflation, rebuilding buffers to prepare for future shocks and achieving debt sustainability, enabling durable medium-term growth, and strengthening resilience through multilateral cooperation. Countries with critical debt crisis needs to mobilize revenues, improve their policy framework, and, if they are at high risk of debt distress, work on orderly debt restructuring.

2.2 DOMESTIC MACROECONOMIC PERFORMANCE

2.2.1 Development in Real Sector

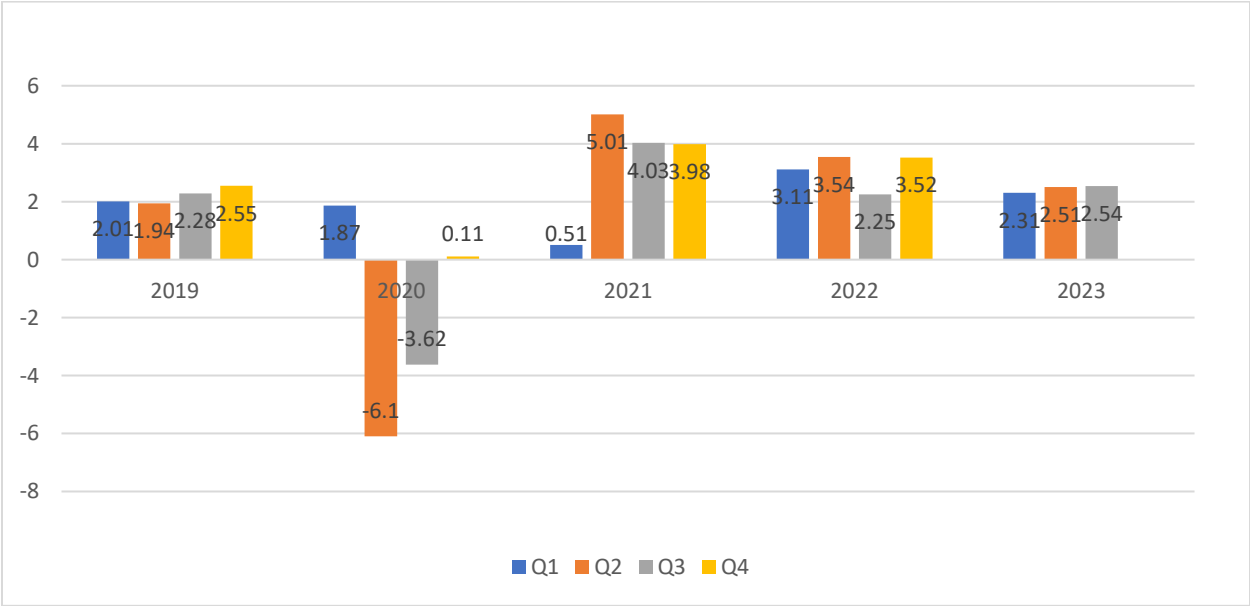
2.2.1.1 GDP Growth:

Nigeria's Gross Domestic Product (GDP) grew by 2.54% (year-on-year) in real terms in the third quarter of 2023. This growth rate is higher than the 2.25% recorded in the third quarter of 2022 and higher than the second quarter 2023 growth of 2.51%. The performance of the GDP in the third quarter of 2023 was driven mainly by the services sector, which recorded a growth of 3.99% and contributed 52.70% to the aggregate GDP. The agriculture sector grew by 1.30%, from the growth of 1.34% recorded in the third quarter of 2022.

The growth of the industry sector was 0.46%, an improvement from -8.00% recorded in the third quarter of 2022. In terms of share of the GDP, agriculture, and the industry sectors contributed less to the aggregate GDP in the third quarter of 2023 compared to the third quarter of 2022. In the quarter under review, aggregate GDP stood at N60,658,600.37 million in nominal terms. This

performance is higher when compared to the third quarter of 2022 which recorded aggregate GDP of N52,255,809.62 million, indicating a year-on-year nominal growth of 16.08%.

Figure 2.1 GDP Percentage Growth (Q1 2019 – Q3 2023)



Source: National Bureau of Statistics

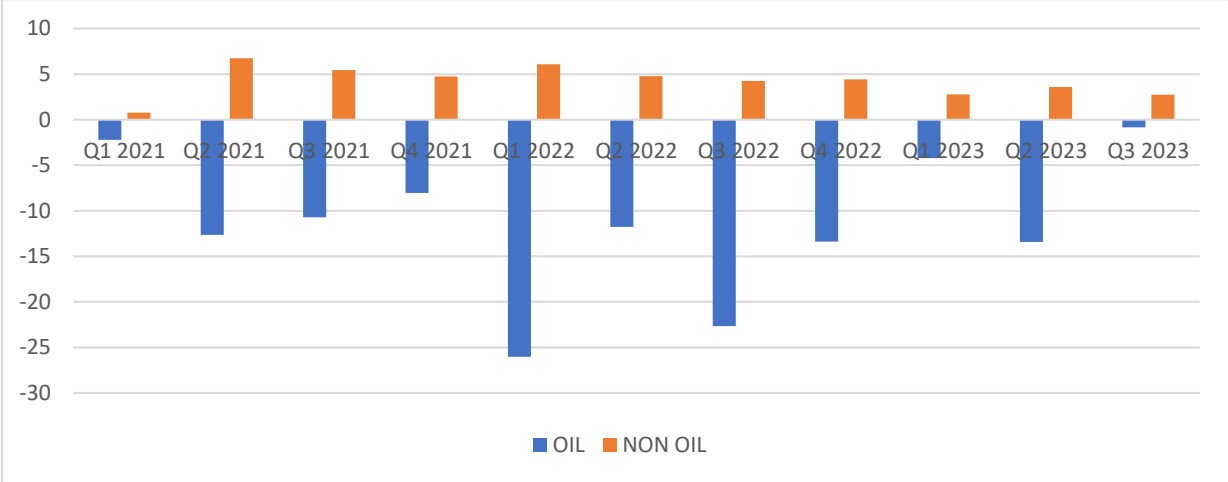
2.2.1.2 Oil Sector:

The nation recorded an average daily oil production of 1.45 million barrels per day (mbpd) in the third quarter of 2023, higher than the daily average production of 1.20mbpd recorded in the same quarter of 2022. This reflects as increase by 0.25mbpd and is also higher than the second quarter of 2023 production volume of 1.22 mbpd by 0.23mbpd.

The real growth of the oil sector was -0.85% (year-on-year) in Q3 2023, indicating an increase of 21.83 percentage points relative to

the -22.67% recorded in the corresponding quarter of 2022. The growth also increased by 12.58 percentage points when compared to the -13.43% recorded Q2 2023. On a quarter-on-quarter basis, the oil sector recorded a growth rate of 12.47% in Q3 2023. The Oil sector contributed 5.48% to the total real GDP in Q3 2023, down from the 5.66% recorded in the corresponding period of 2022 but up from the 5.34% recorded in the preceding quarter.

Figure 2.2 Oil and Non-Oil Real GDP Growth Rate Percentage (Q1 2021 – Q3 2023)



Source: National Bureau of Statistics, 2023

2.2.1.3 Non-Oil Sector

The non-oil sector grew by 2.75% in real terms during the reference quarter (Q3 2023). This rate was lower by 1.52 percentage points compared to the rate recorded in the same quarter of 2022 and was 0.84 percentage points lower than the second quarter of 2023. This sector was driven in the third quarter of 2023 mainly by Information and Communication (Telecommunication); Financial and Insurance (Financial Institutions); Agriculture (Crop production); Trade; Construction; and Real Estate, accounting for positive GDP growth. In real terms, the non-oil sector contributed 94.52% to the nation’s GDP in the third quarter of 2023, higher than the 94.34% share

recorded in the third quarter of 2022 but was lower than the 94.66% recorded in the second quarter of 2023.

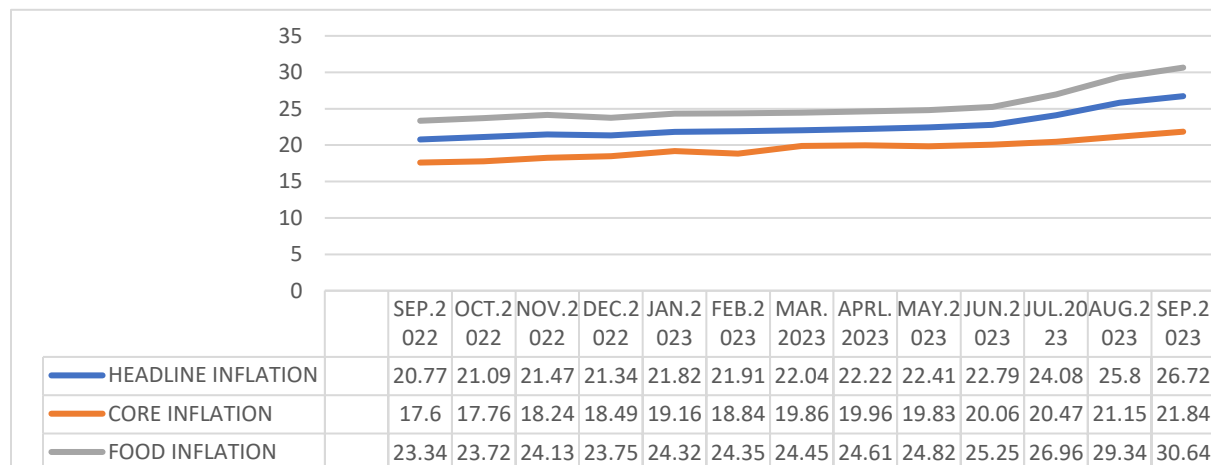
2.2.2 Development in Prices

Inflation remained double-digit though out the review period. Headline inflation rate rose to 26.72% from the 25.80%, 24.08% and 22.79% recorded in August, July and June, 2023. On a year-on-year basis, the headline inflation rate was 5.94 percentage points higher compared to the 20.77% recorded in September 2022.

The Food inflation rate was 30.64% in September 2023 higher than the 29.34%, 26.98% and 25.25% recorded in August, July and June, 2023 respectively. On a year-on-year basis; this was 7.30 percentage points higher relative to the 23.34% recorded in September 2022. The rise in Food inflation on a year-on-year basis was caused by insecurity especially in Nigeria's food belt states as well as domestic supply constraints.

Similarly, Core inflation stood at 21.84% in September 2023 reflecting an increase from 21.15%, 20.47% and 20.06% in August, July and June, 2023. On a year-on-year basis, it was up by 4.35 percentage point when compared to the 17.49% recorded in September 2022. The rise in core inflation in the review period mainly reflects increases in energy prices following the discontinuation of the fuel subsidy policy. It also reflects the impact of the floating of the Naira by the CBN. The highest increases were recorded in prices of passenger transport by road, passenger transport by air, medical services, repair of furniture, maintenance, and repair of personal transport equipment, etc.

Figure 2.3: Inflation Rate (June 2022 – June 2023)



Source: National Bureau of Statistics, 2023

2.2.3 Developments in Money Market:

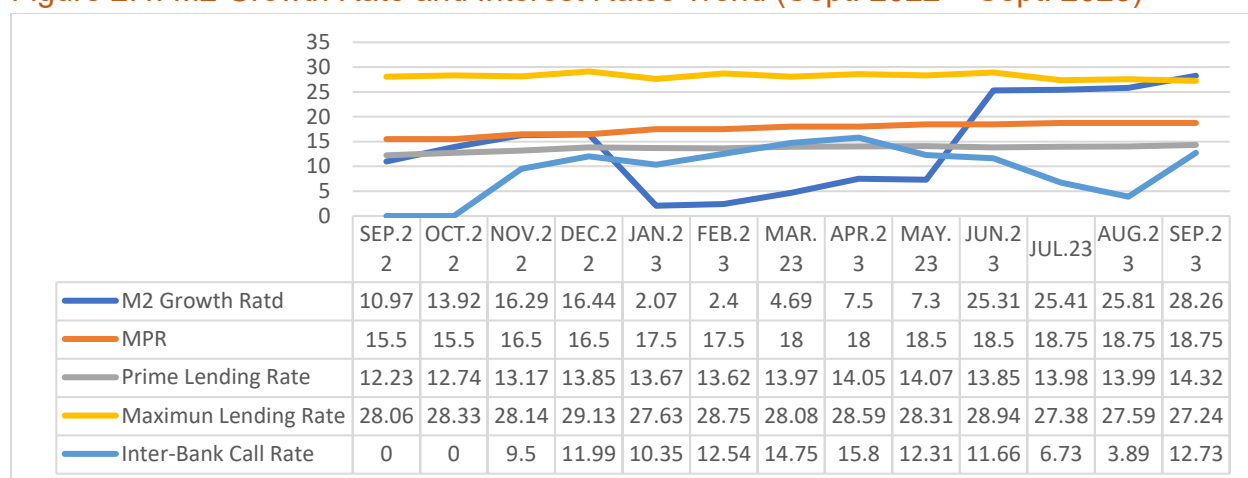
Monetary aggregates increased in the review period relative to the second quarter of 2023. Broad Money Supply (M2) increased by ₦1,525.57 million (2.35 percent) from ₦64,358.22 million in June to ₦66,415.07 million in September, 2023. The growth in M2 was mainly driven by the expansion in the Net Domestic Assets (NDA). Net Domestic Asset (NDA) rose by 24.67 percent (₦13,179.22 million) from ₦53,414.46 billion in June to ₦66,593.68 million in September, 2023. The development in NDA was due to the expansion in Net Domestic Credit (NDC) during the period. Net Domestic Credit (NDC) rose by 10.32 percent (₦8,672.33 million) from ₦84,045.54 million in June to ₦92,717.87 million in September, 2023.

Similarly, the expansion in Net Domestic Credit (NDC) was due to the increases in both Net Credit to Government and Credit to Private Sector during the period under review. Net Credit to Government increased by 9.23 percent (₦2,884.29 million) from ₦31,233.08 million in June to ₦34,117.37 million in September, 2023. Credit to Private Sector also increased by 10.96 percent (₦5,788.04 million) from ₦52,812.46 million in June to ₦58,600.50 million in September,

2023. When compared to the level at the end of third quarter of 2022, broad money supply expanded by ₦17,098.17 billion (34.67 percent) in September, 2023.

The Central Bank of Nigeria retained the Monetary Policy Rate (MPR) at 18.75 percent during the review period. The asymmetric corridor around the MPR was also retained at +100/-300 basis points. The Cash Reserve Ratio (CRR) remained at 32.5 percent during the period. While the Liquidity Ratio was retained at 30.0 percent.

Figure 2.4: M2 Growth Rate and Interest Rates Trend (Sept. 2022 – Sept. 2023)



Source: Central Bank of Nigeria, 2023

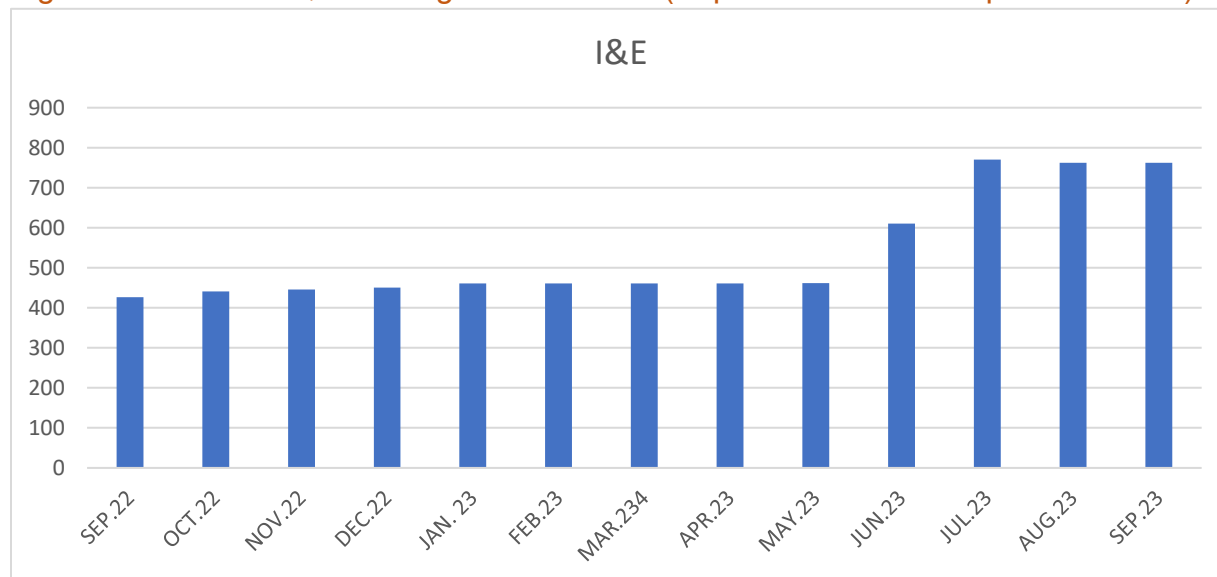
Developments in the money market during the review period was however mixed. The average interbank call rate decreased to 6.78 percent and 3.89 percent in July and August from 11.66 percent in June, 2023 and then increased to 12.73 percent in September, 2023 respectively reflecting higher banking sector liquidity. However, the average prime lending rate increased from 13.85 percent in June to 13.98 percent, 13.99 percent and 14.32 percent in July, August and September, 2023 respectively. The average maximum lending rate decreased from 28.94 percent in June to 27.38 percent, 27.59 percent and 27.24 percent in July, August and September, 2023 respectively.

2.2.4. Exchange Rates:

The Investors and Exporters segment of the foreign exchange market

witnessed consistent naira depreciation in the review period. The Naira to Dollar exchange in the window increased from ₦610.71/US\$ in June to ₦770.32/US\$ in July, then dropped slightly to ₦762.12/US\$ in August and further to ₦762.02/US\$ in September, 2023 (figure 2.5).

Figure 2.5: Naira/US\$ Exchange Rates Trend (September 2022 – September 2023)



Source: Central Bank of Nigeria, 2022

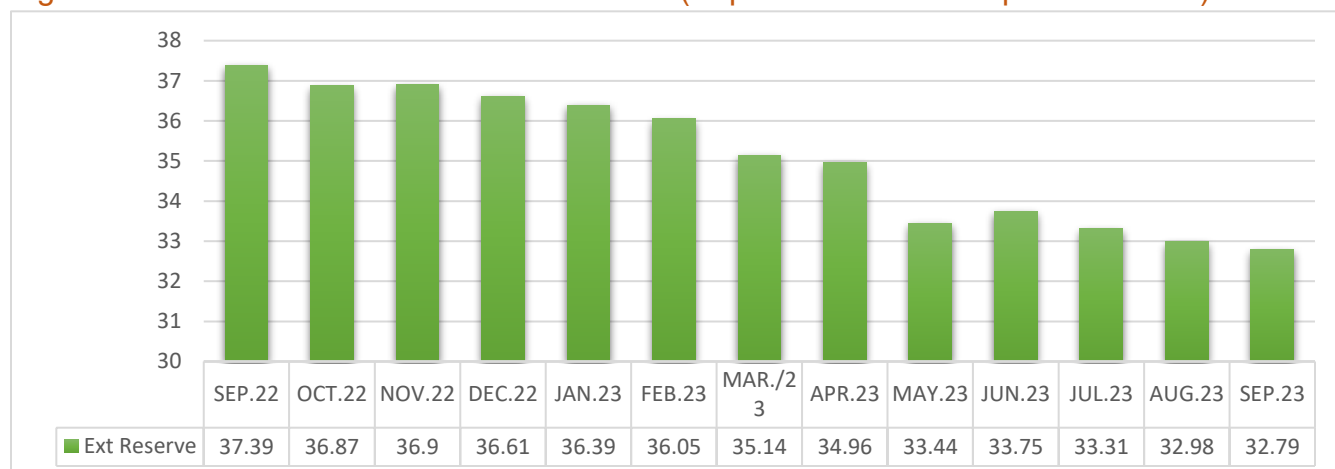
There was no data for the Official/Inter-Bank segment and Bureau-de-Change (BDC) segments of the foreign exchange market.

2.2.4.1 External Reserves:

Data from the CBN showed that Nigeria’s gross external reserve decreased at the end of the second quarter of 2023. The reserve position decreased from US\$33.75 billion in June to US\$33.31 billion, US\$32.98 billion and US\$32.79 billion in July, August and September, 2023 respectively.

The performance at the end of September 2023 represented a decrease of US\$0.96 billion (2.84 percent) below the figure reported at the end of June, 2023. It was also US\$4.60 billion (12.30 percent) below the US\$37.39 billion performance recorded at the end of third quarter of 2022. The level of external reserves is anticipated to increase in subsequent quarters due to expected improvement in crude oil production and prices in the near term.

Figure 2.6: External Reserves in Billion Dollars (September 2022 – September 2023)



Source: Central Bank of Nigeria, 2022

2.2.5 Debt Stock

2.2.5.1 Total Public Debt Stock

The total public debt stock as at 30th September, 2023 stood at ~~N~~87.91 trillion (US\$114.35 billion). This indicates an increase of ~~N~~43.85 trillion (99.5 percent) when compared to the ~~N~~44.06 trillion (US\$101,913.43 million) recorded at the end of September, 2022. The sharp increase in government debt over the period reflects the securitization of the FGN Ways and Means with the CBN as well as the unification of the exchange rate and consequent depreciation of the Naira.

The breakdown comprised of ~~N~~55.93 trillion (US\$72.76 billion) or 63.62 percent for domestic debt stock while the balance of ~~N~~31.98 trillion (US\$41.59 billion) or 36.38 percent was for external debt stock. This translates to a net present value of total public debt/GDP ratio of 53.20 percent as at the end of September, 2023. This is above the country's threshold of 40 percent but below the international threshold of 56 percent for comparator countries.

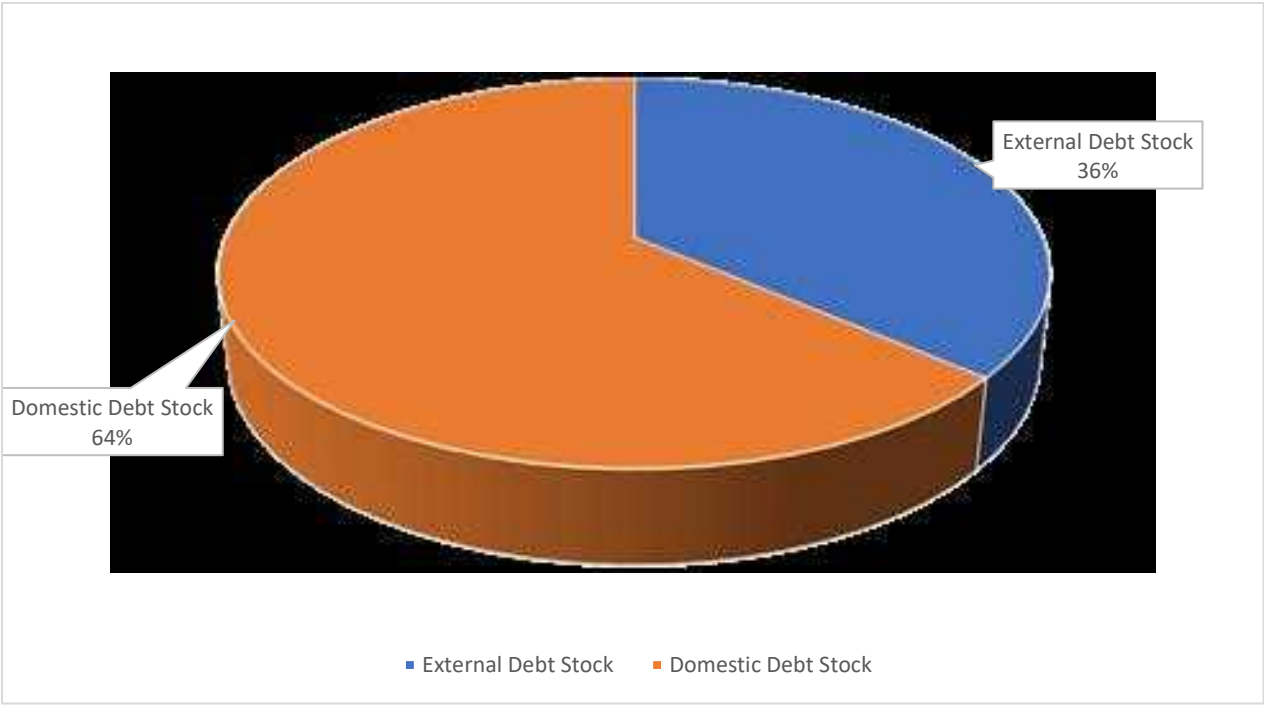
2.2.5.2 Domestic Debt Stock

Government's domestic debt stock stood at ~~N~~50,196.10 billion as at the end of

September, 2023, representing an increase of ₦1,881.36 billion (3.89 percent) above the ₦48,314.74 billion recorded in the second quarter of 2023. It was also ₦28,644.18 billion (132.91 percent) above the ₦21,551.92 billion reported in the corresponding period of 2022. The single major source of increase over the 2022 figure was the inclusion of the FGN’s N22.719 trillion Ways and Means Advances (WMAs) at the Central Bank of Nigeria (CBN) in which was approved for securitization by the National Assembly (NASS) in May 2023.

A breakdown of the domestic debt stock as at 30th September, 2023 reveal that ₦43,177.33 billion (86.02 percent) is for FGN Bonds, ₦4,722.72 billion (9.41 percent) is for Nigerian Treasury Bills (NTBs), ₦25.99 billion (0.05 percent) is for Nigerian Treasury Bonds, ₦33.92 billion (0.07 percent) is for FGN Savings Bonds, ₦742.56 billion (1.48 percent) is for FGN Sukuk, ₦15.00 billion (0.03 percent) is for Green Bond and ₦1,478.59 billion (2.95 percent) is for Promissory Notes.

Figure 2.7: Third quarter 2023 Total Public Debt Stock



Source: Debt Management Office, 2023

2.2.5.3 External Debt Stock

Nigeria's external debt stock as at 30th September, 2023 stood at US\$41,594.52 million indicating a decrease of US\$1,564.67 million (3.63 percent) but an increase of US\$1,932.8 million (4.87 percent) when compared to the US\$43,159.19 million and US\$39,661.72 million reported in the second quarter of 2023 and correspondent quarter of 2022 respectively

A breakdown of the external debt stock as at 30th September, 2023 revealed that Multilateral Debts amounted to US\$20,790.74 million (48.17 percent), Bilateral Debts amounted to US\$5,518.41 million (12.79 percent), commercial (Euro-Bond) amounted to US\$15,618.35 million (36.19 percent), Promissory notes amounted to US\$931.70 million (2.16 percent) while Syndicated Loan accounted for US\$300.00 million (0.70 percent)

3.0 FINANCIAL ANALYSIS OF THE 2023 BUDGET IMPLEMENTATION

3.1 Key Assumptions and Projections

The 2023 Budget was based on the 2022-2024 Medium Term Fiscal Framework and Fiscal Strategy Paper (MTFF/FSP) which was in line with the Government's National Development Plan 2021-2025. Table 3.1 presents the key assumptions and targets over the period 2017-2023.

Table 3.1: Key Budget Assumptions and Targets, 2017 – 2023

KEY ASSUMPTION & TARGETS	2017	2018	2019	2020	2021	2022	2023
Projected production in mbpdA3:I22	2.2	2.3	2.3	1.86	1.86	1.6	1.69
budget Benchmark price (per barrel in US)	44.5	51	60	28	40	73	75
<i>Technical Cost of JVC Pbl to oil Companies</i>							
Operating Expenses (T1) in US\$	10.43	11.24	20.45	11.3	10.68	14.3	27.57
Capital Expenses(T2) in US\$	10.85	11.97	14.89	13.99	13.16	11.56	12.77
Petroleum Investment Allowance (10%)			0.51	0.34	0.25	0.35	0.28
<i>Technical Cost of PSC Pbl to oil Companies</i>							
Operating Expenses (T1) in US\$	8.85	8.7	10.01	10.02	15.02	12.02	20.06
Capital Expenses(T2) in US\$	17.86	11.01	10.04	8.19	8.27	7.51	7.09
Investment Tax Credit	2.85	2.13	1.54	2.38	2.26	1.28	3.83
<i>Technical Cost of SC pbl to oil Company</i>							
Operating Expenses (T1) in US\$	18.62	22.79	29.49			27.08	24.73
Capital Expenses(T2) in US\$	2.05	2.05	5.49			5.8	3.78
Investment Allowances	0.46	0.46	2.67			1.03	0.89
<i>Technical Costs of Independent pbl to oil Company</i>							
Operating Expenses (T1) in US\$				12.43	11.74	15.73	15.73
Capital Expenses(T2) in US\$				15.39	14.48	12.71	12.71
Investment Allowances				0.37	0.27	0.44	0.44
Weighted Average Rate of PPT-JV Oil	85%	85%	85%			85%	85%
Weighted Average Rate of PPT-PSC Oil	50.20%	50.20%	50.10%			50.10%	50%
Weighted Average Rate of PPT - SC Oil	85%	85%	85%	305		85%	85%
Weighted Average Rate of PPT-Independent (indigenous)	85%	85%	85%			85%	85%
Weighted Average Rate of PPT- Marginal	51.60%	85%	85%			85%	85%
Royalty Rates							
Weighted Average Rate of Royalties- JV Oil	19.10%	18.67%	18.67%			19.70%	20%
Weighted Average Rate of Royalties - PSC	4.50%	2.30%	2.83%			10.40%	12%
Weighted Average Rate of Royalties -SC Oil	18.50%	18.50%	18.50%			20%	20%
Weighted Average Rate Of Royalties-Independent	19.30%	19.31%	19.31%			17.70%	18%
Weighted Average Rate Of Royalties-Marginal	9.30%	9.30%	9.29%			4.10%	3%
Average Exchange Rate(NGN/US\$)	305	305		360	379	410	435.57
Vate Rate	5%	5%	5%	7.50%	7.50%	7.50%	7.50%
CIT Rate	30%	30%	30%	30%	30%	30%	30.00%

Source: BOF, NNPC, FIRS, and NCS, 2023

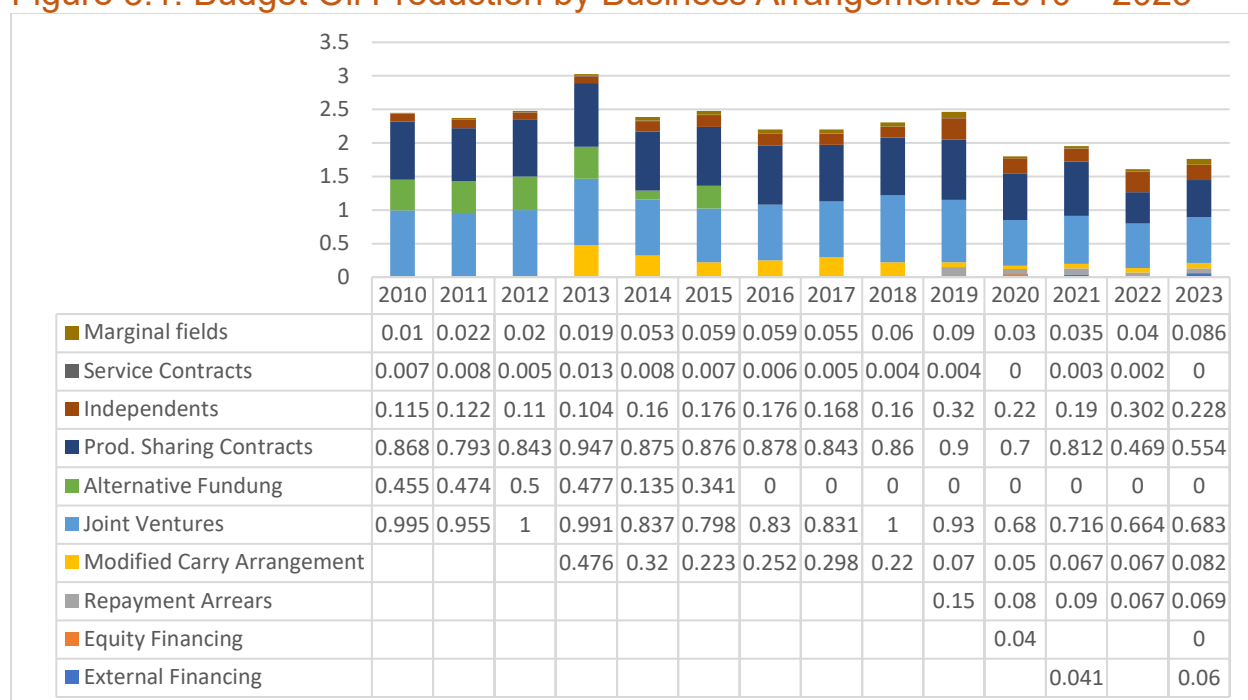
3.1.1 Budget Benchmark Oil Price and Production

The benchmark price of oil for the 2023 Budget was pegged at US\$75/barrel while benchmark oil production was estimated at 1.69mbpd. Government continues to use benchmark oil production and price for the yearly budget so as to insulate budget expenditures from the instabilities in domestic production and the price of oil in the global market.

Projected crude oil output and production cost outlay were higher than the 2022 estimates. Budgeted crude oil output increased from 1.60mbpd in 2022 to 1.69mbpd in 2023. The Technical Cost comprising average of operating and capital expenses were reviewed upward in the 2023 fiscal year when compared to the rates in 2022 for both the Joint Ventures (JVs) and the Independent Contracts. The average expenses [Capital (T1) and Operating (T2)] for the JVs production arrangement increased from US\$25.86 per barrel in 2022 to US\$40.34 per barrel in 2023 indicating an increase of US\$14.48 per barrel in the period. The average expense for the Independent Contracts was maintained at US\$28.44 per barrel in 2023. On the other hand, the average expenses [Capital (T1) and Operating (T2)] for the Production Sharing Contracts were adjusted upward from US\$19.53 per barrel in 2022 to US\$27.15 per barrel in 2023.

The share of oil production by business arrangement remained relatively stable with the JVs and PSCs dominating at approximately 38.8 and 31.4 percent respectively. The share of Independent Contract dropped from 18.1 percent in 2022 to 12.9 percent in 2023.

Figure 3.1: Budget Oil Production by Business Arrangements 2010 – 2023



Source: NAPIMS/NNPC,202

Information on expected contributions of oil production by business arrangement are presented in Figure 3.1 while the analysis of contributions and duties for key oil taxes that are projected to accrue to the Federation are presented in Table 3.2. These rates remained largely unchanged with the rates in the 2022 budget framework.

Table 3.2: Detailed Assumptions for Oil Production and Taxes (2018 - 2023)

Share of Production	2018		2019		2020		2021		2022		2023	
	product ion volume	2018 percent age	producti on volume	2019 percent age	produc tion volume	2020 percent age	produc tion volume	2021 percent age	producti on volume	2022 Percent age	Product ion Volume	2023 Percent age
Joint Ventures	1	43.48%	0.93	37.00%	0.68%	37.60%	0.716	36.64%	0.664	39.80%	0.683	38.76
Alternative Funding									0	0.00%	0	0.00
External Financing							0.041	2.10%	0.056	3.36%	0.06	3.41
Modified Carry	0.22	9.57%	0.07	2.00%	0.05%	2.92%	0.067	3.43%	0.067	4.02%	0.082	4.65
Production Sharing	0.36	37.39%	0.9	36.70%	0.70%	39.03%	0.812	41.56%	0.469	28.13%	0.554	31.44
Independents	0.16	6.96%	0.32	12.00%	0.22	11.96%	0.19	9.72%	0.302	18.12%	0.228	12.94
Service Contract	0.004	0.17%	0.004	0.20%	0.8	0.18%	0.003	0.15%	0.002	0.12%	0	0.00
Marginal	0.06	2.61%	0.09	3.50%	0.03	1.86%	0.035	1.79%	0.04	2.40%	0.086	4.88
Base Production	2.3	100%	2.3	100%					1.6	95.98%	1.693	96.08
Repayment Arrears	0.21	8.37%	0.15	6.20%	0.08	4.26%	0.09	4.61%	0.067	4.02%	0.069	3.92
Equity Financing					0.04	2.18%						0.00
Total oil Production	2.51	100%	2.45	100%	1.8	100%	1.954	100.00%	1.667	100%	1.762	100.00
PPT Rates												
Weighted Average												
MAF Independent Marginal		85%	85%			89%		85.00%		85%		85.00%
Weighted Average PSC		50.20%	50.10%			50.10%		50.12%		50.10%		50.10%
Weighted Average SC		85%	85%			85%		85.00%		85%		85.00%
Royalties Fares												
Weighted Average JV		18.67%	18.67%			18.67%		18.67%		19.70%		19.80%
Weighted Average-						19.31%		19.31%		17.70%		17.50%
Weighted Average-Marginal						9.29%		9.29%		4.10%		3.00%
Weighted Average PSC		2.30%	2.83%			3.15%		10.00%		10.40%		11.50%
Weighted Average-SC Oil		19.31%	19.31%			18.50%		18.50%		20%		20.00%

Source: NNPC and BOF, 2023

3.2 Aggregate Revenue of the Federation

In the 2023 Fiscal Framework, Gross Federally Collectible Revenue is projected at ₦17,755.38 billion, comprising of ₦9,384.72 billion (52.85 percent) Oil Revenue and ₦8,370.66 billion (47.14 percent) Other Revenues. This translates to a prorata quarterly Gross Federally Collectible Revenue projection of ₦4,438.85 billion for 2023.

3.3 Oil Revenue Performance

Gross Oil Revenue stood at ₦1,886.11 billion in the third quarter of 2023. This translates to a ₦460.06 billion (19.61 percent) shortfall when compared with the 2023 quarterly budget estimate. The performance was however ₦228.39 billion (13.78 percent) and ₦111.41 billion (6.28 percent) above the ₦1,657.72 billion and ₦1,774.70 billion generated in the second quarter of 2023 and corresponding period of 2022 respectively.

A breakdown of the oil revenue performance in the third quarter of 2023

showed that Crude Oil and Gas Sales of ₦469.67 billion, Concessional Rentals of ₦3.13 billion, Gas Flared Penalty of ₦42.32 billion and Incidental Oil Revenue (Licenses & Early License Renewal) of ₦25.85 billion exceeded their quarterly estimate of ₦122.71 billion, ₦1.24 billion, ₦28.18 billion and ₦25.14 billion by ₦346.96 billion (282.74 percent), ₦1.89 billion (152.50 percent), ₦14.14 billion (50.20 percent) and ₦0.71 billion (2.84 percent) respectively. Exchange Gain which had zero projection, yielded ₦281.80 billion in the quarter under review. On the other hand, Petroleum Profit and Gas Taxes of ₦450.13 billion, Royalties (Oil & Gas) of ₦610.45 billion and Miscellaneous (Pipeline fees etc.) of ₦2.76 billion fell below their quarterly estimates of ₦1,290.47 billion, ₦874.74 billion and ₦3.70 billion by ₦840.34 billion (65.12 percent), ₦264.29 billion (30.21 percent) and ₦0.94 billion (25.29 percent) respectively. Please see *Table 3.4*.

3.4. Net Oil Revenue Performance

The actual Net Oil Revenue that accrued into the Federation Account in the third quarter of 2023 was ₦1,640.92 billion, depicting an increase of ₦485.86 billion (42.06 percent) above the estimated quarterly budget of ₦1,155.06 billion. The inflow was also, ₦1,010.55 billion (160.31 percent) and ₦1,256.50 billion (326.86 percent) higher than the ₦630.37 billion and ₦372.04 billion generated in the second quarter of 2023 and corresponding period of 2022 respectively (*Table 3.4*). The high Net Oil Revenue performance in the third quarter of 2023 when compared with the quarterly projection could be ascribed to the Government policy to stop payment of petroleum subsidy from June 2023 among other interventions. The revenue data are presented in *Table 3.3*.

3.4.1 Year to Date Oil Revenue Performance

Gross Oil Revenue of ₦5,535.30 billion was collected as at the end of the three-quarter of the year 2023 as against ₦7,038.52 billion prorated budget projection for the period. This represented a decrease of ₦1,503.22 billion (21.36 percent) from the prorated 2023 three-quarter of the year budget

estimate. It was however ₦1,160.12 billion (26.52 percent) above the three-quarter of the year actual gross oil revenue reported in 2022. A breakdown of the revenue by sub-head indicates that only Crude Oil and Gas Sales of ₦1,115.49 billion, Concessional Rentals of ₦6.30 billion, Gas Flared Penalty of ₦95.27 billion and Incidental Oil Revenue (Licenses & Early License Renewal) of ₦107.60 billion surpassed their prorated three quarter of the year projections of ₦368.13 billion, ₦3.71 billion, ₦84.53 billion and ₦75.42 billion by ₦747.36 billion (203.01 percent), ₦2.59 billion (69.71 percent), ₦10.74 billion (12.70 percent) and ₦32.18 billion (42.67 percent) respectively. Exchange Gain which had zero projection, also yielded ₦307.24 billion in the review period.

Other Oil Revenue items fell below their respective three quarter of the year projections. Petroleum Profit and Gas Taxes of ₦2,250.34 billion, Royalties (Oil & Gas) of ₦1,642.89 billion and Miscellaneous (Pipeline fees etc.) of ₦10.16 billion fell below their three quarter of the year projections of ₦3,871.40 billion, ₦2,624.23 billion and ₦11.09 billion by ₦1,621.06 billion (41.87 percent), ₦981.34 billion (37.40 percent) and ₦0.93 billion (8.39 percent) respectively. (Table 3.4). These low performances were mainly as a result of the lower than projected oil production and higher than forecasted fiscal deductions during the review period.

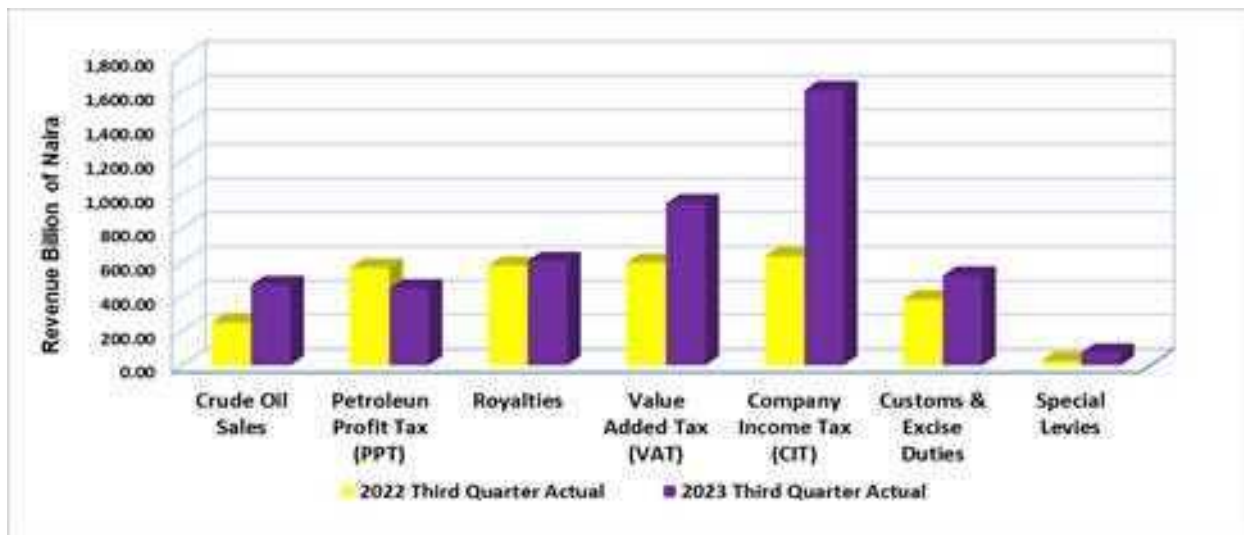
Table 3.3: Performance of Revenue in the Third Quarter of 2023 Vs 2022

Revenue Items	2022	2023	Variance	
	Third Quarter Actual	Third Quarter Actual	3rd Quarter 2023 Vs 3rd Quarter 2022	
Oil Revenue	N'bns	N'bns	N'bns	%
Crude Oil Sales	259.78	469.67	209.89	80.79
Petroleum Profit Tax (PPT)	632.01	784.59	152.58	24.14
Royalties	663.68	429.65	-234.03	-35.26
Gross Oil Receipts	1,774.70	1,886.11	111.41	6.28
Net Oil Receipts	384.42	1,640.92	1,256.50	326.86
Non-Oil Revenue				
Value Added Tax (VAT)	625.39	948.07	322.68	51.60
Company Income Tax (CIT)	787.03	1,610.20	823.17	104.59
Customs & Excise Duties	407.00	524.64	117.64	28.90
Special Levies	39.37	73.61	34.24	86.96
Solid Minerals Revenue	2.69	4.99	2.30	85.44
Electronic Money Transfer Levy	32.23	39.51	7.28	22.60
Gross Non-Oil Revenue	1,891.02	3,196.03	1,305.01	69.01
Net Non-Oil Receipts	1,771.80	3,024.14	1,252.34	70.68

Source: OAGF and Budget Office of the Federation, (PRMRC) 2023

Oil revenue performance improved when compared to the levels in 2022 for most of the revenue sources and broad category in the third quarter of 2023 (Figure 3.3). The non-oil revenue items also performed better when compared to their respective levels in 2022. The increase in performance of the oil revenue could be credited to the increase in the price of crude in the international market due to the ongoing Russia and Ukraine war which disrupted oil production and supply chain. While the increase in non-oil revenue sources could be attributed to inflation and increases in economic activities.

Figure 3.2: 2022 Vs 2023 Revenue Performance (Third Quarter)



Source: OAGF and Budget Office of the Federation, 2023

3.5 Non-Oil Revenue Performance

Gross non-oil revenue of ₦3,196.03 billion was received in the third quarter of 2023 representing an increase of ₦1,278.07 billion (66.64 percent) above the quarterly estimate of ₦1,917.96 billion. A breakdown of the non-oil revenue items showed that only Company Income Tax of ₦1,610.20 billion, Value Added Tax of ₦948.07 billion and Electronic Money Transfer Levy of ₦39.51 billion exceeded their respective quarterly projections of ₦523.17 billion, ₦738.45 billion and ₦34.26 billion by ₦1,087.03 billion (207.78

percent), ₦209.62 billion (28.39 percent) and ₦5.25 billion (15.33 percent) respectively. Solid Minerals & Other Mining Revenue was ₦4.99 billion, an increase of ₦2.82 billion (129.88 percent) above its quarterly projection of ₦2.17 billion.

The remaining non-oil revenue items performed below their respective quarterly estimates. Customs & Excise Duties of ₦524.64 billion and Special Levies (Federation Account) of ₦73.61 billion were below their respective quarterly projections of ₦528.96 billion and ₦93.12 billion by ₦4.32 billion (0.82 percent) and ₦19.51 billion (20.95 percent) respectively.

When compared with their corresponding second quarter performances, Company Income Tax, Value Added Tax, Customs & Excise Duties and Special Levies grew by ₦326.39 billion (25.42 percent), ₦166.71 billion (21.34 percent), ₦197.90 billion (60.57 percent) and ₦28.12 billion (61.83 percent) while Electronic Money Transfer Levy on the other hand, fell by ₦2.49 billion (5.93 percent). Solid Minerals & Other Mining Revenue also increased by ₦1.70 billion (51.91 percent). The improved performances of some of the non-oil revenue items in the third quarter of 2023 could be attributed to the effective implementation of revenue growth initiatives, the recovery of the economy and the improved performances of the various revenue generating agencies.

3.5.1 Year to Date Non-Oil Revenue Performance

The gross non-oil revenue as at the three quarter of the year amounted to ₦7,287.65 billion portraying an increase of ₦1,533.77 billion (26.66 percent) above the first three quarters of the year budget estimate of ₦5,753.88 billion. This results from the improved performance of Company Income Tax of ₦3,363.22 billion, Value Added Tax of ₦2,439.01 billion and Electronic Money Transfer Levy of ₦122.54 billion which improved by ₦1,793.71 billion (114.28 percent), ₦223.66 billion (10.10 percent) and ₦19.76 billion (19.22 percent) when compared to its Q3 budget projection of ₦1,569.51 billion, ₦2,215.35 billion and ₦102.78 billion. Solid Minerals & Other Mining Revenue also recorded a revenue of ₦10.57 billion indicating an increase of ₦4.06 billion (62.30 percent) above the Q3 estimate of ₦6.51 billion.

The remaining non-oil revenue items performed below their corresponding Q3 projections. Customs & Excise Duties of ₦1,206.87 billion and Special Levies (Federation Account) of ₦156.01 billion were below their corresponding Q3 estimates of ₦1,586.88 billion and ₦279.36 billion by ₦380.01 billion (23.95 percent) and ₦123.35 billion (44.16 percent) respectively.

Table 3.4: Net Distribution Revenue as at September, 2023 (Oil Revenue at Benchmark Assumptions)

S/NO	DESCRIPTION	2023 APPROVED BUDGET			ACTUAL				VARIANCE					
		Annual	Quarterly	3QTRS	First Quarter	Second Quarter	Third Quarter	3QTRS	3rd Quarter Actual Vs Quarterly Budget	3rd Quarter Actual Vs 2nd Quarter Actual	Actual Vs Budget (3QTRS)			
A	OIL REVENUE	Nb	Nb	Nb	Nb	Nb	Nb	Nb	Nb	%	Nb	%	Nb	%
1	Gross Profit Oil from Crude Oil & Gas Sales	490.84	122.71	368.13	282.14	363.68	469.67	1,115.49	346.96	282.74	105.99	29.14	747.36	203.01
2	PPT & Gas Income @ 30% CITA	5,161.87	1,290.47	3,871.40	1,015.62	784.59	450.13	2,250.34	-840.34	(65.12)	-334.47	(42.63)	-1,621.06	(41.87)
3	Oil & Gas Royalties	3,498.97	874.74	2,624.23	602.78	429.65	610.45	1,642.89	-264.29	(30.21)	180.80	42.08	-981.34	(37.40)
4	Concessional Rentals	4.95	1.24	3.71	0.45	2.73	3.13	6.30	1.89	152.50	0.40	14.47	2.59	69.71
5	Gas Flared Penalty	112.71	28.18	84.53	18.88	34.06	42.32	95.27	14.14	50.20	8.26	24.24	10.74	12.70
6	Incidental Oil Revenue (Royalty Recovery & Marginal Field	100.58	25.14	75.42	51.64	30.11	25.85	107.60	0.71	2.84	-4.25	(14.13)	32.18	42.67
7	Miscellaneous (Pipeline Fees etc)	14.79	3.70	11.09	3.85	3.55	2.76	10.16	-0.94	(25.29)	-0.79	(22.17)	-0.93	(8.39)
8	Exchange Gain	0.00	0.00	0.00	16.09	9.34	281.80	307.24	281.80		272.46	2,915.74	307.24	
9	Sub-Total Oil & Gas Revenue	9,384.72	2,346.17	7,038.52	1,991.46	1,657.72	1,886.11	5,535.30	-460.06	(19.61)	228.39	13.78	-1,503.22	(21.36)
10	13% Derivation	1,220.01	305.00	915.01	258.89	215.50	245.19	719.59	-59.81	(19.61)	29.69	13.78	-195.42	(21.36)
11	Total Oil & Gas Revenue after Derivation	8,164.71	2,041.17	6,123.51	1,732.57	1,442.22	1,640.92	4,815.71	-400.25	(19.61)	198.70	13.78	-1,307.80	(21.36)
12	Deductions													
13	Fiscal Deductions (Base JV Cash Call + EF + MCA + RA)	0.00	0.00	0.00	392.23	135.19	0.00	527.42	0.00		-135.19	(100.00)	527.42	
14	Other Federally Funded Upstream Projects	3,431.80	857.95	2,573.85	1,246.31	676.66	0.00	1,922.96	-857.95	(100.00)	-676.66	(100.00)	-650.89	(25.29)
15	NUPRC 4% Cost of Collection (Royalty, Concessional, Gas Flared & Miscellaneous)	106.30	26.57	79.72	0.00	0.00	0.00	0.00	-26.57	(100.00)	0.00		-79.72	(100.00)
16	NUPRC 4% CoC with Incidental Rev & Signature Bonus	6.31	1.58	4.74	0.00	0.00	0.00	0.00	-1.58		0.00		-4.74	(100.00)
17	Total Deductions	3,544.41	886.11	2,658.32	1,638.54	811.85	0.00	2,450.38	-886.11	(100.00)	-811.85	(100.00)	-207.93	(7.82)
18	Net Oil Revenue	4,620.29	1,155.06	3,465.19	94.03	630.37	1,640.92	2,365.32	485.85	42.06	1,010.55	160.31	-1,099.87	(31.74)
19	TO FEDERATION ACCOUNT (OIL)	4,620.29	1,155.06	3,465.19	94.03	630.37	1,640.92	2,365.32	485.85	42.06	1,010.55	160.31	-1,099.87	(31.74)
B	SOLID MINERAL & OTHER MINING REVENUES													
20	Total Solid Minerals Revenue	8.68	2.17	6.51	2.29	3.28	4.99	10.57	2.82	129.88	1.70	51.91	4.06	62.30
21	Less 13% Derivation	1.13	0.28	0.84	0.30	0.43	0.65	1.38	0.37	131.60	0.22	51.91	0.54	63.73
22	Net Solid Minerals after Derivation	7.55	1.89	5.67	1.99	2.86	4.34	9.19	2.45	129.62	1.48	51.91	3.52	62.08
C	DIVIDEND PAYMENT (NLNG)	153.73	38.43	115.30	0.00	0.00	0.00	0.00	-38.43	(100.00)	0.00		-115.30	(100.00)
D	NON-OIL TAX REVENUE													
23	Corporate Tax	2,092.67	523.17	1,569.51	469.20	1,283.81	1,610.20	3,363.22	1,087.03	207.78	326.39	25.42	1,793.71	114.28
24	Value-Added Tax	2,953.77	738.45	2,215.35	709.59	781.35	948.07	2,439.01	209.62	28.39	166.71	21.34	223.66	10.10
25	Electronic Money Transfer Levy (EMTL)	137.03	34.26	102.78	41.02	42.00	39.51	122.54	5.25	15.33	-2.49	(5.93)	19.76	19.22
26	Customs: Imports, Excise & Fees	2,115.87	528.96	1,586.88	355.49	326.74	524.64	1,206.87	-4.32	(0.82)	197.90	60.57	-380.01	(23.95)
27	Special Levies (Federation Account)	372.53	93.12	279.36	36.92	45.48	73.61	156.01	-19.51	(20.95)	28.12	61.83	-123.35	(44.16)
28	Sub-Total	7,671.87	1,917.96	5,753.88	1,612.23	2,479.39	3,196.03	7,287.65	1,278.07	66.64	716.65	28.90	1,533.77	26.66
29	FIRS Tax Refunds	75.00	18.75	56.25	4.00	0.00	0.00	4.00	-18.75	(100.00)	0.00		-52.25	(92.89)
30	4% Collection Cost (CIT, Stamp Duties & Capital Gains)	83.71	20.93	62.78	24.62	62.18	68.33	155.13	47.40	226.53	6.15	9.89	92.35	147.10
31	4% Collection Cost (VAT & Surcharge on Luxury Items)	118.15	29.54	88.61	25.89	28.72	33.22	87.84	3.69	(0.78)	4.50	15.68	-0.78	(0.88)
32	3% Transfer to North East Development Commission (NEDC) from VAT	85.07	21.27	63.80	21.29	23.44	28.44	73.17	7.17	33.74	5.00	21.34	9.37	14.68
33	0.5% Transfer to Nigerian Police Trust Fund from VAT	14.18	3.54	10.63	0.00	0.03	0.02	0.05	-3.52	(99.44)	-0.01	(34.55)	-10.58	(99.49)
34	Tax Amnesty Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00		0.00	
35	7% Cost of Collection (Duty, Excise & Fees)	148.11	37.03	111.08	24.88	22.87	36.72	84.48	-0.30	(0.82)	13.85	60.57	-26.60	(23.95)
36	7% Cost of Collection (Spec. Levies -Fed. Acct.)	26.08	6.52	19.56	2.58	3.18	5.15	10.92	-1.37	(20.96)	1.97	61.83	-8.64	(44.16)
37	TO FEDERATION ACCOUNT (NON-OIL)	4,409.45	1,102.36	3,307.09	807.52	1,570.65	2,102.58	4,480.76	1,000.22	90.73	531.93	33.87	1,173.67	35.49
38	Total VAT Pool	2,736.38	684.09	2,052.28	663.31	730.10	884.80	2,278.20	200.70	29.34	154.70	21.19	225.92	11.01
39	Net Non-Oil	7,239.73	1,809.93	5,429.80	1,534.85	2,367.68	3,057.36	6,959.89	1,247.43	68.92	689.68	29.13	1,530.09	28.18
40	TO FEDERATION ACCOUNT (Main Pool)	9,030.53	2,257.63	6,772.90	901.55	2,201.02	3,743.50	6,846.08	1,485.87	65.82	1,542.48	70.08	73.18	1.08
E	TOTAL DISTRIBUTABLE													
1	Federation Account (Main Pool)	9,030.53	2,257.63	6,772.90	901.55	2,201.02	3,743.50	6,846.08	1,485.87	65.82	1,542.48	70.08	73.18	1.08
2	VAT Pool Account	2,736.38	684.09	2,052.28	663.31	730.10	884.80	2,278.20	200.70	29.34	154.70	21.19	225.92	11.01
3	Electronic Money Transfer Levy (EMTL)	137.03	34.26	102.77	41.02	42.00	39.51	122.54	5.25	15.34	-2.49	-5.93	19.76	19.23
4	GRAND TOTAL	11,903.94	2,975.98	8,927.95	1,564.86	2,931.12	4,628.30	9,124.28	1,652.31	55.52	1,697.18	57.90	196.33	2.20

Source: OAGF and Budget Office of the Federation, 2023

Table 3.5: Actual Performance of Non-Oil Revenue Categories (Third Quarter) 2014 - 2023

Description	THIRD QUARTER (ACTUAL)										
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	10 - Year Average
	N'bn	N'bn	N'bn	N'bn	N'bn	N'bn	N'bn	N'bn	N'bn	N'bn	N'bn
Custom & Excise Duties	68.35	57.1	62.15	68.41	76.61	92.53	228.78	345.57	407.00	524.64	160.93
Company Income Tax	131.34	187.71	209.37	250.21	237.83	245.02	399.72	473.01	787.03	1,610.20	377.62
Value Added Tax	25.99	27.16	28.27	32.98	37.59	36.98	424.71	500.49	625.39	948.07	223.97
FGN Independent Revenue	98.88	23.47	108.03	35.76	85.54	253.45	212.46	249.30	477.62	313.41	154.83

Source: OAGF and BOF, 2023

Further analysis of third quarter non-oil revenue performance reveal that key non-oil revenue sub-heads improved, especially between 2017 and 2023, notwithstanding the fluctuations in some years. Table 3.5 and 3.6.

Table 3.6: Percentage Growth in Non-Oil Revenue Performances (Third Quarter) 2015 - 2023

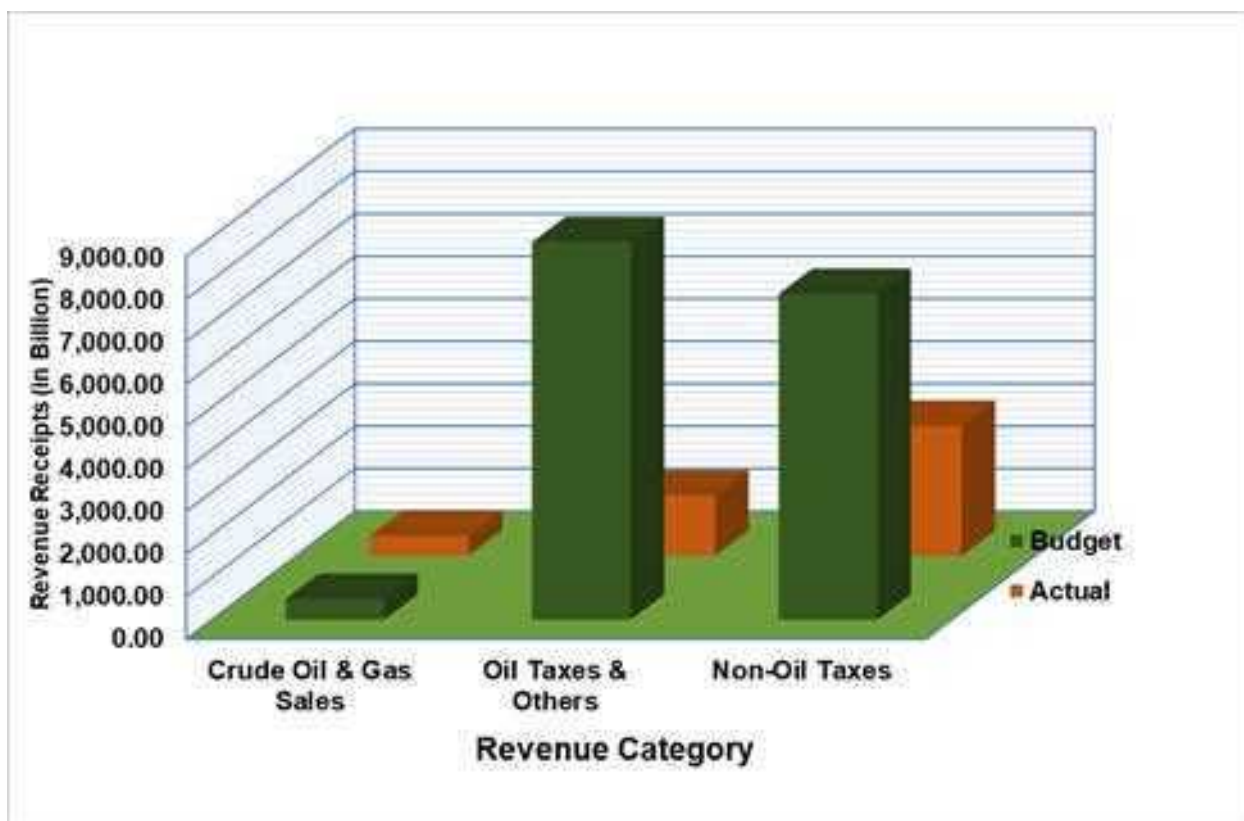
Description	2015	2016	2017	2018	2019	2020	2021	2022	2023	9-Year Average
	%	%	%	%	%	%	%	%	%	%
Custom & Excise Duties	-16.46	8.84	10.07	11.99	20.78	147.25	51.05	17.78	28.9	31.13
Company Income Tax	42.92	11.54	19.51	-4.95	3.02	63.14	18.34	66.39	104.59	36.06
Value Added Tax	4.50	4.09	16.66	13.98	-1.62	1,048.49	17.84	24.96	51.6	131.17
FGN Independent Revenue	-76.26	360.29	-66.90	139.21	196.29	-16.17	17.34	91.58	-90.28	61.68

Source: OAGF and BOF, 2023

3.6 Comparative Revenue Performance Analysis

A comparison of the actual revenue performance with budget estimates as at September ending 2023 indicated an under performance of crude oil & gas sales while oil taxes & others and non-oil taxes showed slight improvements (Figure 3.4).

Figure 3.3: Projected Vs Actual FAAC Revenue Receipts (as at September 2023)



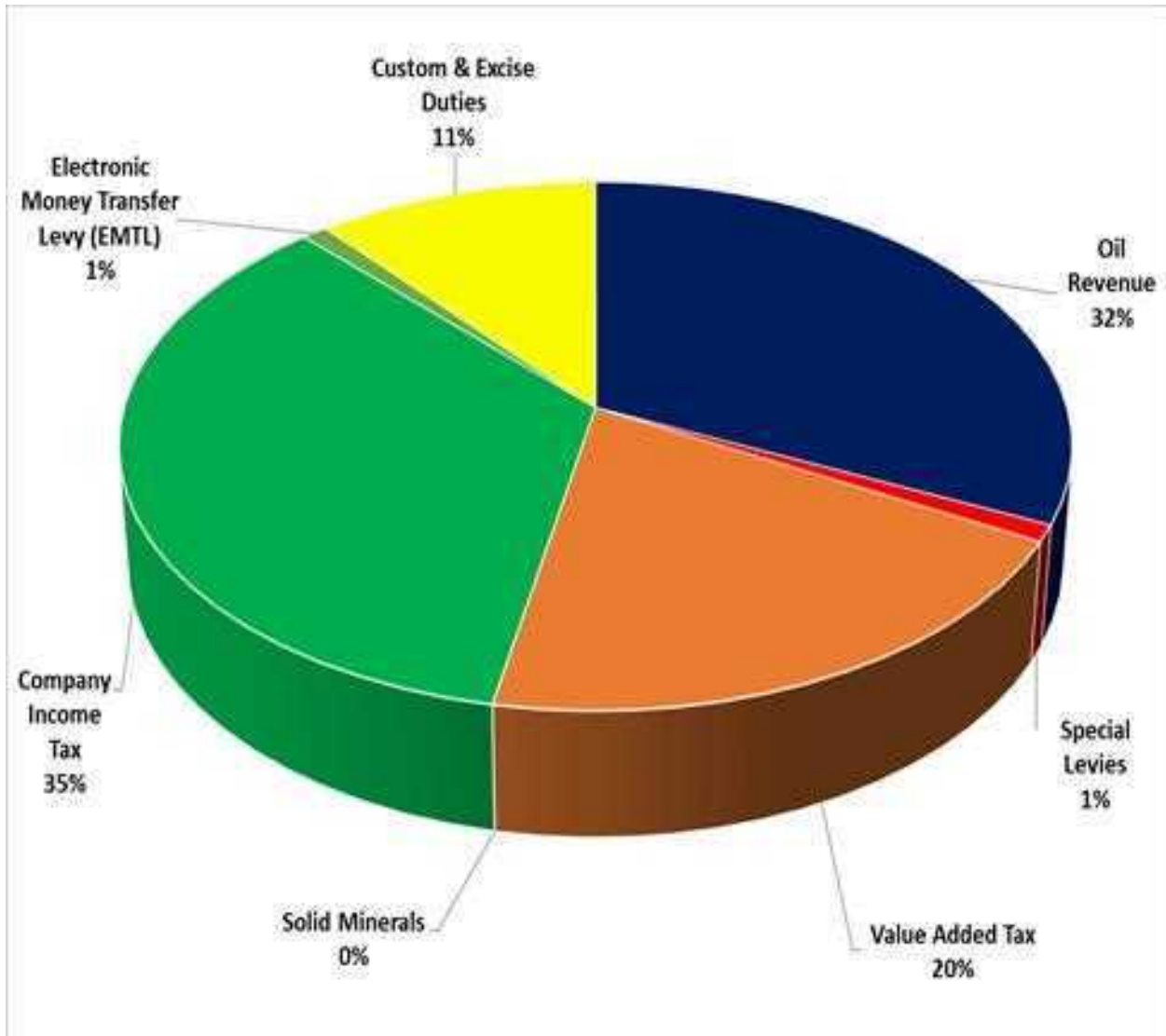
Source: Budget Office of the Federation, 2023

3.7 Distributable Revenue

The net revenue available for sharing among the three tiers of government (after the deduction of all costs) stood at ₦4,628.30 billion in the third quarter of 2023. This represents an increase of ₦1,652.31 billion (55.52 percent) when compared with the quarterly projection of ₦2,975.98 billion.

The percentage contribution of the different revenue classifications to distributable revenue in the third quarter of 2023 is presented in Figure 3.5. Oil Revenue, VAT, CIT, Electronic Money Transfer Levy, Customs, Solid Minerals and Special Levies contributed approximately 32 percent, 20 percent, 35 percent, 1 percent, 11 percent, 0 percent and 1 percent respectively.

Figure 3.4: Contributions to Distributable Revenue (in the 3rd Quarter of 2023)



Source: Budget Office of the Federation, 2023

3.8 Excess Crude Account

Analysis of the reports of the Excess Crude Account (ECA) revealed that the Excess Crude Account (ECA) had an opening balance of US\$0.47 million as at 1st July, 2023. There was no accrued interest on fund investment and no outflow/withdrawal from the account during the period under review. This resulted to a closing balance of US\$0.47 million as at 30th September, 2023

(Table 3.7).

Table 3.7: Net Excess Crude Account

Description	2022 Actual				2023 Actual			
	First Quarter	Second Quarter	Third Quarter	Jan - Sept	First Quarter	Second Quarter	Third Quarter	Jan - Sept
Inflows								
Accrued Interest on Fund Investment	US\$0.006 million	US\$0.005 million	US\$0.095 million	US\$0.106 million	US\$0.002 million	US\$0.002 million	US\$0.000 million	US\$0.004 million
Total Inflow	US\$0.006 million	US\$0.005 million	US\$0.095 million	US\$0.106 million	US\$0.002 million	US\$0.002 million	US\$0.000 million	US\$0.004 million
Total Outflows	-	-	-	-	-	-	-	-
Net Excess Crude Account	US\$0.006 million	US\$0.005 million	US\$0.106 million	US\$0.106 million	US\$0.002 million	US\$0.002 million	US\$0.000 million	US\$0.004 million

Source: Office of the Accountant General of the Federation, 2023

3.9 FGN Budget Revenue

Based on the amended Budget Framework, the sum of ₦11,045.11 billion was projected to fund the Federal Budget in 2023, indicating a quarterly share of ₦2,761.28 billion. A total of ₦3,343.46 billion was received in the third quarter of 2023 reflecting a ₦582.19 billion (21.08 percent) increase from the quarterly projection of ₦2,761.28 billion. It was also ₦839.35 billion (33.52 percent) above the ₦2,504.12 billion generated in the second quarter of 2023.

The sum of ₦791.87 billion that was received from oil sources in the third quarter of 2023 was higher than the quarterly estimate of ₦557.41 billion by ₦234.46 billion (42.06 percent). FGN's share of Solid Minerals revenue stood at ₦2.09 billion, indicating an increase of ₦1.18 billion (129.87 percent). A breakdown of the non-oil revenue indicates that FGN's share of Company Income Tax of ₦744.07 billion, VAT of ₦123.87 billion, Electronics Money Transfer (Stamp Duties) of ₦5.50 billion, Signature Bonus of ₦21.71 billion and Education Tax (TETFUND) of ₦491.99 billion were above their corresponding quarterly budget estimates of ₦233.32 billion, ₦95.77 billion, ₦4.77 billion, ₦14.26 billion, ₦10.76 billion and ₦62.07 billion by ₦510.75 billion (218.90 percent), ₦28.10 billion (29.34 percent), ₦0.73 billion (15.34

percent), ₦7.45 billion (52.23 percent) and ₦429.92 billion (692.67 percent) respectively.

FGN's share of Customs of ₦235.46 billion, FGN's Share of Federation Levies of ₦33.03 billion and Independent Revenue of ₦313.47 billion were, on the other hand, below their corresponding quarterly budget estimates of ₦237.40 billion, ₦41.80 billion and ₦792.27 billion by ₦1.94 billion (0.82 percent), ₦8.76 billion (20.96 percent) and ₦478.86 billion (60.44 percent) respectively. There were no contributions from Draw Down from Special Levies Accounts, Share of Oil Price Royalty, Domestic Recoveries and GOEs Retained Revenue towards funding the budget during the quarter (Table 3.8).

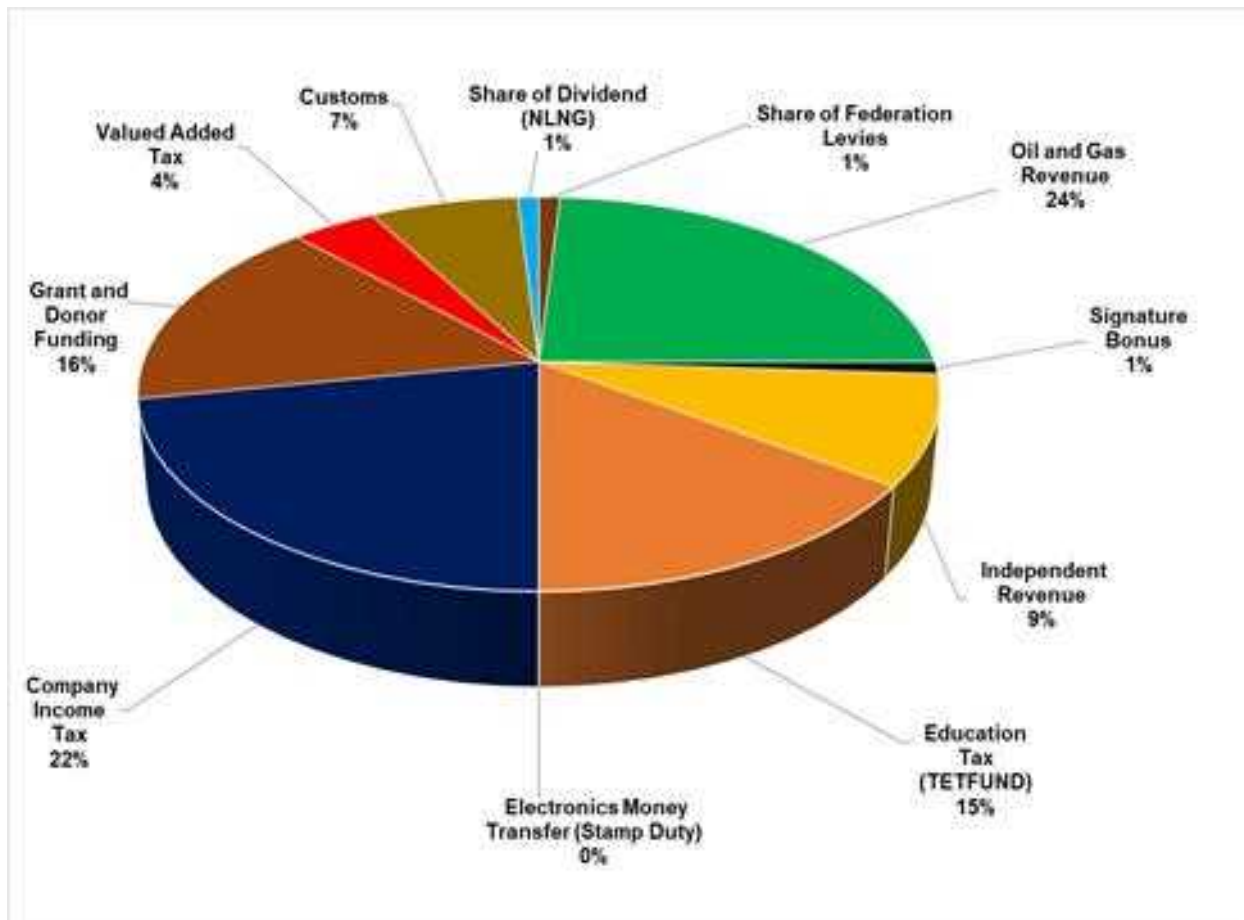
Table 3.8: Inflows to the 2023 Federal Budget as at September, 2023

S/No	ITEMS	2023 BUDGET			ACTUAL				VARIANCE					
		Annual	Quarterly	3QTRS	First Quarter	Second Quarter	Third Quarter	3QTRS	3rd Quarter Actual Vs Quarterly Budget		3rd Quarter Vs 2nd Quarter (Actual)		Actual Vs Budget (3QTRS)	
1	Inflow for the Federal Budget (CRF)	₦b	₦b	₦b	₦b	₦b	₦b	₦b	₦b	%	₦b	%	₦b	%
2	FGN Share of Oil Revenue	2,229.64	557.41	1,672.23	237.87	372.21	791.87	1,401.95	234.46	42.06	419.65	112.74	-270.28	(16.16)
3	FGN Share of Dividend (NLNG)	81.79	20.45	61.34	0.00	0.00	46.22	46.22	25.78	126.07	46.22		-15.12	(24.64)
4	FGN Share of Minerals & Mining	3.64	0.91	2.73	0.96	1.38	2.09	4.44	1.18	129.87	0.72	51.91	1.70	62.29
5	FGN Share of Non-Oil	2,465.61	616.40	1,849.21	487.30	864.64	1,136.43	2,488.38	520.03	84.37	271.79	31.43	639.17	34.56
6	FGN Share of Company Income Tax	933.28	233.32	699.96	212.62	589.53	744.07	1,546.21	510.75	218.90	154.54	26.21	846.25	120.90
7	FGN Share of VAT	383.09	95.77	287.32	92.86	102.21	123.87	318.95	28.10	29.34	21.66	21.19	31.63	11.01
8	FGN Share of Customs	949.59	237.40	712.20	159.54	146.64	235.46	541.64	-1.94	(0.82)	88.82	60.57	-170.56	(23.95)
9	FGN Share of Federation Levies	167.19	41.80	125.39	16.57	20.41	33.03	70.02	-8.76	(20.96)	12.62	61.83	-55.38	(44.16)
10	Electronics Money Transfer (Stamp Duty)	19.09	4.77	14.32	5.71	5.85	5.50	17.07	0.73	15.34	-0.35	(5.93)	2.75	19.23
11	Share of Oil Price Royalty	13.37	3.34	10.03	0.00	0.00	0.00	0.00	-3.34	(100.00)	0.00		-10.03	(100.00)
12	FGN Independent Revenue	3,169.07	792.27	2,376.80	309.52	653.73	313.41	1,276.65	-478.86	(60.44)	-340.32	(52.06)	-1,100.15	(46.29)
13	Draw-Down from Special Levies Accounts	300.00	75.00	225.00	0.00	38.00	0.00	38.00	-75.00	(100.00)	-38.00	(100.00)	-187.00	(83.11)
14	FGN Share of Signature Bonus	57.05	14.26	42.79	11.83	197.28	21.71	230.83	7.45	52.23	-175.57	(89.00)	188.04	439.49
15	Domestic Recoveries+Assets+Fines	27.90	6.97	20.92	0.00	0.00	0.00	0.00	-6.97	(100.00)	0.00		-20.92	(100.00)
16	Grants and Donor Funding	43.03	10.76	32.27	197.88	282.30	539.74	1,019.93	528.99	4,917.54	257.44	91.19	987.66	
17	Education Tax (TETFUND)	248.27	62.07	186.20	15.59	94.56	491.99	602.14	429.92	692.67	397.43	420.28	415.94	223.38
18	GOEs Retained Revenue	2,419.11	604.78	1,814.33	354.77	0.00	0.00	354.77	-604.78	(100.00)	0.00		-1,459.56	(80.45)
19	FGN RETAINED REVENUES (Excl. GOEs)	8,626.00	2,156.50	6,469.50	1,260.96	2,504.12	3,343.46	7,108.54	1,186.96	55.04	839.35	33.52	639.04	9.88
20	AGGREGATE FGN REVENUE	11,045.11	2,761.28	8,283.83	1,615.73	2,504.12	3,343.46	7,463.31	582.19	21.08	839.35	33.52	-820.52	(9.91)

Source: Budget Office of the Federation and OAGF, 2023

Oil and Gas revenue accounted for 23.68 percent of total FGN revenue in the review period. The share of other revenue sources is as depicted in Figure 3.5.

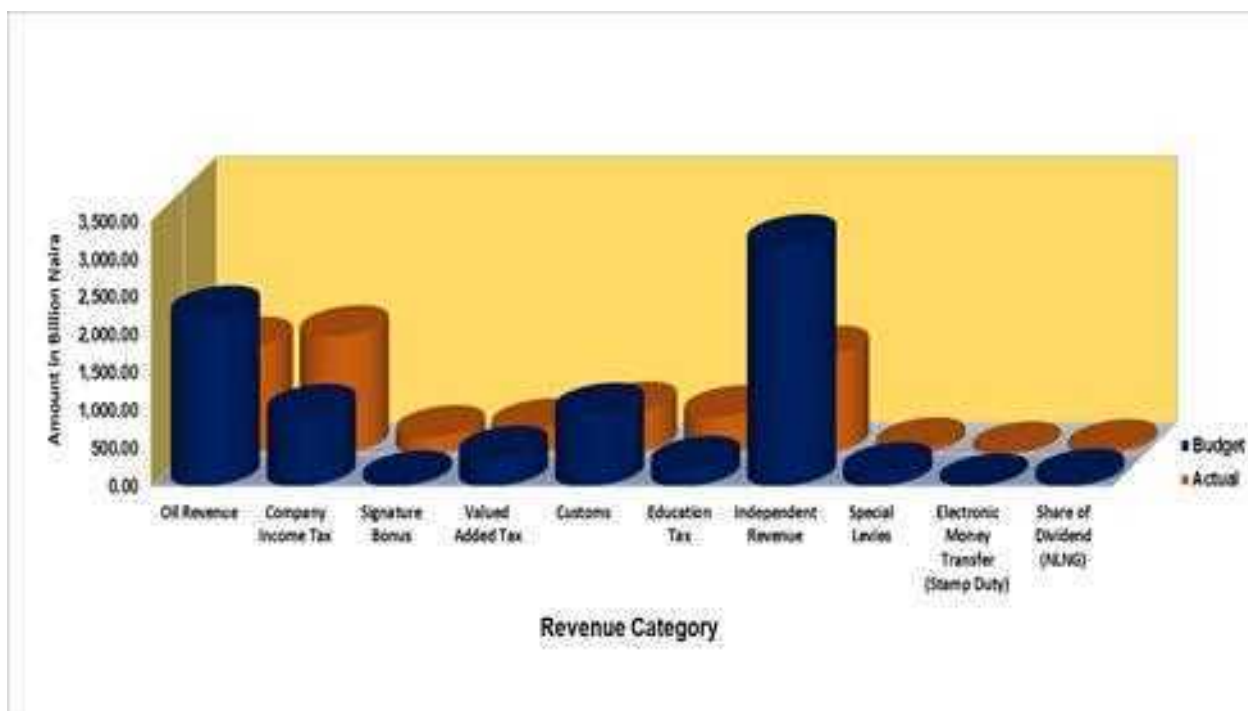
Figure 3.5: Contribution to the FGN Budget Revenue in the Third Quarter of 2023



Source: The OAGF and Budget Office of the Federation, 2023

The GOEs' Retained Revenue recorded the largest shortfall in FGN revenue in the third quarter under review, falling short by ₦604.78 billion. Other major contributors included FGN's Independent Revenue, Draw Down from Special Levies Accounts and FGN's Share of Federation Levies which fell short by ₦478.86 billion (60.44 percent), ₦75.0 billion (100.0 percent) and ₦8.76 billion (20.96 percent) respectively.

Figure 3.6: FGN Revenue (Budget Vs Actual as at September 2023)



Source: OAGF and Budget Office of the Federation, 2023

3.9.1 Total Inflow of the Federal Government

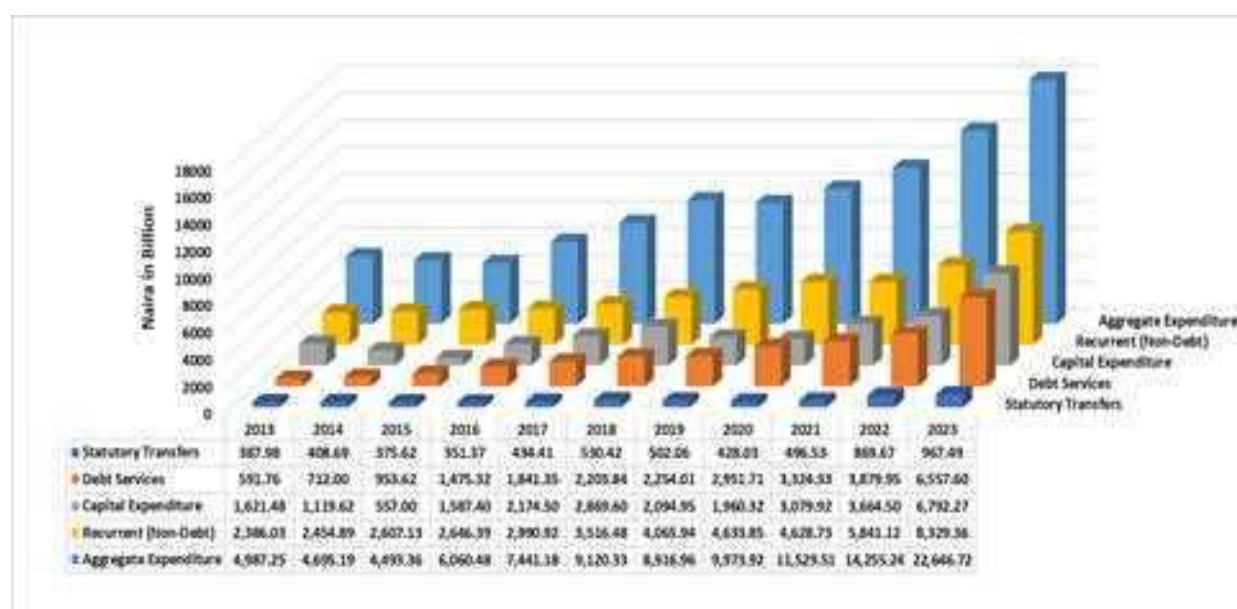
Total Retained Revenue of the Federal Government stood at ₦7,108.54 billion in the three quarter of the year under consideration. This represents an increase of ₦1,186.96 billion (55.04 percent) from the 2023 three quarter prorated budget estimate. FGN aggregate revenue stood at ₦7,463.31 billion, equally falling short of the prorated three quarter budget projection of ₦8,283.83 billion by ₦820.52 billion (9.91 percent). This is due largely to shortfall in the first two quarters of the year arising from higher fiscal deductions.

3.10 Expenditure Developments

A total of ₦22,646.72 billion was appropriated for expenditure in the 2023 Budget. This comprises of ₦8,329.36 billion (36.78 percent) for Recurrent

(Non-Debt), ₦6,557.60 billion (28.96 percent) for Recurrent (Debt), ₦967.49 billion (4.27 percent) for Statutory Transfers and ₦6,792.27 billion (29.99 percent) for Capital Expenditure. This translates to prorated quarterly expenditure outlay of ₦5,218.83 billion in 2023. Actual expenditure amounted to ₦4,264.49 billion in the third quarter of 2023, translating to a ₦93.28 billion (2.24 percent) expenditure above the quarterly budget projection for the year. The detailed breakdown is presented in Table 3.9.

Figure 3.7: 2013 – 2023 Budget Expenditure Profile



Source: Budget Office of the Federation, 2023

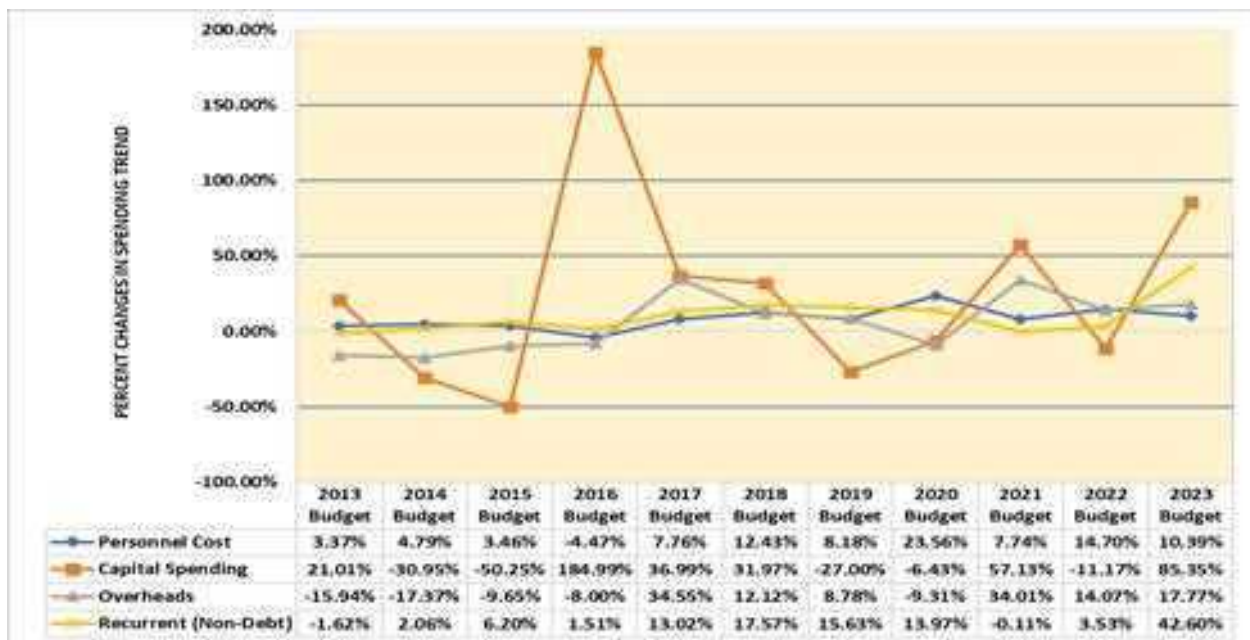
3.10.1 Non-Debt Recurrent Expenditure

The FGN continued to focus on its goal of reducing the growth of recurrent expenditure as stated in the 2023-2024 MTEF/FSP. Key initiatives aimed at reducing recurrent costs were therefore pursued vigorously during the period. This includes the embargo on unauthorised recruitment by MDAs. All requests for recruitment and enrolment of staff into the FGN payroll are therefore required to among others first seek financial clearance from Budget Office of the Federation. Another is the continuous roll out of the Integrated Payroll and Personnel Information System (IPPIS) to MDAs that are yet to be covered by

the scheme.

A total of ₦1,304.72 billion was spent on non-debt recurrent expenditure in the third quarter of 2023. This amount represents a decrease of ₦777.62 billion (37.34 percent) from the prorated quarterly budget estimate of ₦2,082.34 billion (details in Figure 3.8). The performance was also ₦118.22 billion (8.31 percent) below ₦1,422.94 billion level of expenditure reported in the second quarter of 2023. The performance was however, ₦34.36 billion (2.70 percent) above ₦1,270.36 billion expenditure reported in the third quarter of 2022.

Figure 3.8: Personnel, Overhead and Capital Expenditure Trends (2013 – 2023)



Source: BOF and OAGF, 2023

3.10.2 Debt Service

Total Recurrent Debt expenditure in the third quarter of 2023 stood at ₦2,207.65 billion indicating an increase of ₦568.25 billion (34.66 percent) above the ₦1,639.40 billion projected quarterly debt expenditure for the period. A total of ₦1,461.59 billion was used to service FGN domestic debt during the quarter. This indicates a difference of ₦637.81 billion (77.43 percent) above the quarterly estimate.

The prorated sum of external debt service was ₦453.69 billion during the quarter under review. Actual external debt service payment however amounted to ₦746.06 billion indicating a difference of ₦292.37 billion (64.44 percent) above the prorated sum.

Table 3.9: FGN Budget Expenditure and Fiscal Account (in N' Billion) as at September, 2023

S/No	ITEMS	2023 APPROVED BUDGET			2023 ACTUAL				VARIANCE					
		Annual	Quarterly	3QTRS	First Quarter	Second Quarter	Third Quarter	3QTRS	3rd Quarter Actual Vs Quarterly Budget	3rd Quarter Vs 2nd Quarter (Actual)	Actual Vs Budget (3QTRS)			
		Nb	Nb	Nb	Nb	Nb	Nb	Nb	Nb	%	Nb	%	Nb	%
A	AGGREGATE FGN REVENUE	11,045.11	2,761.28	8,283.83	1,615.73	2,504.12	3,343.46	4,119.85	582.19	21.08	839.35	33.52	-4,163.98	(50.27)
B	EXPENDITURE:													
1	RECURRENT NON-DEBT:													
2	Personnel Cost (MDAs)	4,103.59	1,025.90	3,077.69	978.11	995.07	1,014.86	2,988.03	-11.04	(1.08)	19.79	1.99	-89.66	(2.91)
3	Personnel Cost (GOEs)	912.32	228.08	684.24	68.44	0.00	0.00	68.44	-228.08	(100.00)	0.00		-615.80	(90.00)
4	CRF Pensions	854.81	213.70	641.11	104.46	135.99	99.21	339.66	-114.49	(53.58)	-36.78	-27.04	-301.45	(47.02)
5	Overhead Cost (MDAs)	443.28	110.82	332.46	73.35	79.90	87.14	240.39	-23.68	(21.36)	7.25	9.07	-92.07	(27.69)
6	Overhead Cost (GOEs)	671.40	167.85	503.55	52.24	0.00	0.00	52.24	-167.85	(100.00)	0.00		-451.31	(89.63)
7	Other Service Wide Votes (+ Gav/Immunization)	1,066.55	266.64	799.91	70.97	191.00	87.27	349.24	-179.37	(67.27)	-103.74	-54.31	-450.67	(56.34)
8	Presidential Amnesty Programme	65.00	16.25	48.75	16.25	16.25	16.25	48.75	0.00	0.01	0.00	0.00	0.00	0.01
9	Tetfund-Recurrent	12.41	3.10	9.31	0.78	4.73	0.00	5.51	-3.10	(100.00)	-4.73	-100.00	-3.80	(40.81)
10	Special Intervention (Recurrent)	200.00	50.00	150.00	0.00	0.00	0.00	0.00	-50.00	(100.00)	0.00		-150.00	(100.00)
11	Sub-Total (Non-Debt)	8,329.36	2,082.34	6,247.02	1,364.61	1,422.94	1,304.72	4,092.27	-777.62	(37.34)	-118.22	-8.31	-2,154.75	(34.49)
12	Domestic Debts Service	3,295.11	823.78	2,471.33	874.13	565.88	1,461.59	2,901.60	637.81	77.43	895.71	158.28	430.27	17.41
13	Foreign Debts	1,814.76	453.69	1,361.07	180.52	262.74	746.06	1,189.32	292.37	64.44	483.31	183.95	-171.75	(12.62)
14	Sub-Total Debt Service	5,109.87	1,277.47	3,832.40	1,054.65	828.63	2,207.65	4,090.93	930.18	72.81	1,379.02	166.42	258.52	6.75
15	Interest on Ways & Means	1,200.00	300.00	900.00	912.33	784.33	0.00	1,696.65	-300.00	(100.00)	-784.33	(100.00)	796.65	88.52
16	Sinking Fund to Retire Maturing Loans	247.73	61.93	185.80	0.00	0.00	0.00	0.00	-61.93	(100.00)	0.00		-185.80	(100.00)
17	Total Debts	6,557.60	1,639.40	4,918.20	1,966.98	1,612.95	2,207.65	5,787.58	568.25	34.66	594.69	36.87	869.38	17.68
18	Total Recurrent Expenditure	14,886.96	3,721.74	11,165.22	3,331.58	3,035.89	3,512.37	9,879.85	-209.37	(5.63)	476.48	15.69	-1,285.37	(11.51)
19	CAPITAL EXPENDITURE										0.00			
20	Capital Expenditure (MDAs and Others)	4,185.48	1,046.37	3,139.11	109.84	624.48	515.04	1,249.36	-531.33	(50.78)	-109.44	-17.53	-1,889.75	(60.20)
21	Capital Expenditure (GOEs)	835.39	208.85	626.54	32.24	0.00	0.00	32.24	-208.85	(100.00)	0.00		-594.31	(94.85)
22	Multi-lateral/Bilateral Project-Tied Loans	1,771.40	442.85	1,328.55	0.00	0.00	0.00	0.00	-442.85	(100.00)	0.00		-1,328.55	(100.00)
23	Total Capital Expenditure	6,792.27	1,255.22	3,765.65	142.08	624.48	515.04	1,281.60	-740.18	-58.97	-109.44	-17.53	-2,484.05	(65.97)
24	TRANSFERS										0.00			
25	Statutory Transfers	967.49	241.87	725.61	269.03	205.25	237.08	711.36	-4.80	(1.98)	31.82	15.50	-14.26	(1.96)
26	TOTAL FGN EXPENDITURE (Exclusive of GEOs Budget & Project-tied Loans)	18,456.21	4,171.20	12,513.61	3,589.77	3,865.63	4,264.49	11,719.88	93.28	2.24	398.86	10.32	-793.72	(6.34)
27	AGGREGATE FGN EXPENDITURE	22,646.72	5,218.83	15,656.49	3,742.69	3,865.63	4,264.49	11,872.80	-954.34	(18.29)	398.86	10.32	-3,783.68	(24.17)
28	Fiscal Deficit (Excluding GEOs Budget & Project-tied Loans)	(11,601.61)	(2,900.40)	-8,701.21	(2,126.96)	-1,361.51	-921.02	-4,409.49	-1,979.38	68.25	440.49	-32.35	(4,291.72)	49.32
C	FINANCING ITEMS										0.00			
1	Privitization Proceeds	206.18	51.55	154.64	0.00	0.00	0.00	0.00	-51.55	(100.00)	0.00		-154.64	(100.00)
2	Multi-lateral / Bi-lateral Project-tied Loans	1,771.40	442.85	1,328.55	0.00	0.00	0.00	0.00	-442.85	(100.00)	0.00		-1,328.55	(100.00)
3	Foreign Borrowing	1,760.90	440.22	1,320.67	0.00	0.00	0.00	0.00	-440.22	(100.00)	0.00		-1,320.67	(100.00)
4	Domestic Borrowing	7,043.59	1,760.90	5,282.69	2,030.00	500.00	900.00	3,430.00	-860.90	(48.89)	400.00	80.00	-1,852.69	(35.07)
5	Sub-Total	10,782.08	2,695.52	8,086.56	2,030.00	500.00	900.00	3,430.00	-1,795.52	(66.61)	400.00	80.00	-4,656.56	(57.58)
6	Net Deficit/Surplus (Excluding GEOs Budget & Project-tied Loans)	-819.53	-204.88	-614.65	-96.96	-861.51	-21.02	-979.49	183.86	(89.74)	840.49	-97.56	-364.84	59.36
Note: 1. The Total Expenditure and the Financing items does not include Multi/Bi-lateral Projected Loans														
2. Cash Assets recoverable under final forfeiture is N7.145bn														

Source: OAGF and Budget Office of the Federation, 2023

3.10.3 Statutory Transfers

A total of ₦237.08 billion was released as Statutory Transfers in the third quarter of 2023 which was ₦4.80 billion (1.98 percent) below the quarterly projection of ₦241.87 billion. It is important to note that funds under these subheads are released to beneficiaries subject to budgetary provisions, needs and availability of funds.

3.10.4 Capital Expenditure Performance

Greater portion of Government's available financial resources continued to be directed to structural reform of the economy and the provision of critical infrastructure in the roads, power, housing, rail and aviation sectors as well as the provision of physical and food security. In view of this, a total of ₦6,792.27 billion (excluding capital expenditure of Statutory Transfers, GOEs and project tied loans) was allocated to capital spending in the 2023 Budget.

3.10.5 Capital Release

The release of funds to MDAs for capital expenditure as at the third quarter of 2023 was done in tranches based on availability of resources and government priorities. Data from the OAGF on 2023 capital performance for MDAs as at 30th September, 2023 showed that a total of ₦1,225.73 billion was released to MDAs and cash-backed for 2023 capital projects and programmes. The sum of ₦351.44 billion was released as First Tranche, ₦331.92 billion was released as Second Tranche, and ₦208.08 billion was released as Third Tranche. A total of ₦75.35 billion was released as AIEs MDAs Budget and ₦261.11 billion as AIEs Service Wide.

3.10.6 MDAs' Capital Vote Utilization

Available fiscal data revealed that ₦962.87 billion (78.56 percent) of the total amount released and cash-backed was utilized by MDAs as at 30th September, 2023. *Appendix 1* to this Report shows the funds released to the MDAs and utilized during the period. A breakdown of the fifty-two (55) MDAs

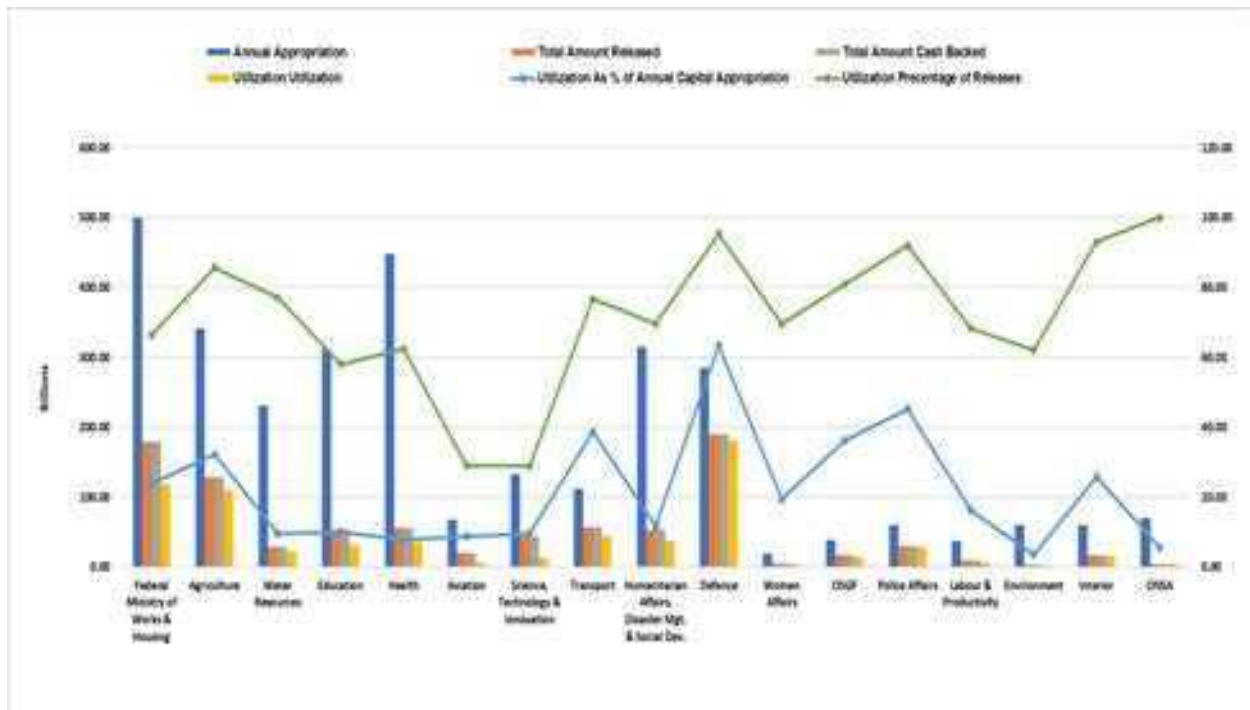
included in the report of the Office of the Accountant General of the Federation (OAGF) indicates different levels of utilization. Forty-two (80.77 percent) of the MDAs had utilized more than the overall average utilization rate of 52.44 percent of the amount cash-backed. Thirty-five (63.64 percent) out of them had above 65.0 percent utilization rate while only four (7.72 percent) had one hundred percent utilization level. The utilization report also revealed that ten (18.18 percent) of the MDAs had below 40 percent utilization rate of their cash-backed funds. Five (9.10 percent) of the MDAs had utilization rates of below 20 percent while three (5.45 percent) were yet to utilize anything from the funds released to them.

Table 3.10: 2023 Capital Budget Utilization by MDAs (as at 30th September, 2023)

MDA	Annual Appropriation	Total Amount Released	Total Amount Cash Backed	Utilization		
				Utilization	As % of Annual Capital Appropriation	Percentage of Releases
Federal Ministry of Works & Housing	499,471,559,187	178,619,008,899	178,619,008,899	118,645,819,728	23.75	66.42
Agriculture	341,570,705,889	128,236,571,717	128,236,571,717	109,887,602,289	32.17	85.69
Water Resources	230,914,477,735	28,273,294,358	28,273,294,358	21,811,185,107	9.45	77.14
Education	311,733,142,732	54,027,841,771	54,027,841,771	31,325,688,620	10.05	57.98
Health	448,043,380,488	55,774,307,528	55,774,307,528	34,816,820,986	7.77	62.42
Aviation	67,895,433,086	20,438,034,748	20,438,034,748	5,942,036,053	8.75	29.07
Science, Technology & Innovation	132,583,288,611	44,079,165,327	44,079,165,327	12,758,861,352	9.62	28.95
Transport	112,334,265,589	56,549,150,484	56,549,150,484	43,390,147,853	38.63	76.73
Humanitarian Affairs, Disaster Mgt. & Social D	314,957,316,066	53,404,057,493	53,404,057,493	37,173,703,032	11.80	69.61
Defence	285,045,254,555	189,394,639,926	189,394,639,926	180,674,658,766	63.38	95.40
Women Affairs	19,267,794,743	5,372,377,174	5,372,377,174	3,735,102,981	19.39	69.52
OSGF	38,813,380,492	17,353,122,107	17,353,122,107	14,036,883,760	36.17	80.89
Police Affairs	60,649,679,826	29,793,279,994	29,793,279,994	27,420,864,704	45.21	92.04
Labour & Productivity	37,180,722,587	8,871,500,500	8,871,500,500	6,068,105,127	16.32	68.40
Environment	60,023,210,084	3,379,755,592	3,379,755,592	2,098,985,052	3.50	62.10
Interior	60,649,679,826	16,818,871,645	16,818,871,645	15,660,834,187	25.82	93.11
ONSA	69,902,593,273	3,930,350,000	3,930,350,000	3,930,000,796	5.62	99.99
Total Average Utilization by All MDAs (Inclusive of Capital Supplementation)	4,996,736,592,264	1,225,729,519,892	1,225,729,519,892	962,874,674,483	19.27	78.56

Source: OAGF and BOF, 2023

Figure 3.9: Pictorial Representation of Selected MDAs Capital Utilization



3.10.7 Budget Deficit and Performance of the Financing Items

In the 2023 Fiscal Framework, quarterly fiscal deficit is estimated at ₦2,900.40 billion (exclusive of GOEs and Multi-lateral/Bi-lateral Project-tied Loan of ₦442.85 billion). The quarterly deficit is expected to be financed through earnings from Privatization Proceeds of ₦51.55 billion, Foreign Borrowing of ₦440.22 billion and Domestic Borrowing (FGN Bond) of ₦1,760.90 billion.

The inflow and outflow of funds resulted in a total of ₦921.02 billion deficit in the third quarter of 2023. This was ₦1,979.38 billion (68.25 percent) lower than the prorated projected budget deficit for the quarter. The deficit was partly-financed through ₦900.0 billion borrowed domestically (FGN Bond).

Total deficit in the three quarters of the year amounted to ₦4,409.49 billion which was 50.68 percent of the 2023 estimated deficit. The deficit was financed through domestic borrowing amounting to ₦3,430.0 billion.

4.0 CONCLUSION

The macroeconomic environment in the review period was redefined by the unforeseen level of uncertainties confronting the recovery of the global economy following the Russia-Ukraine war and several sanctions against Russia. The economy expanded by 2.54 percent in the third quarter of 2023 with the oil sector declining by 0.85 percent (year-on-year) in real terms while the non-oil sector recorded a real growth of 2.75 percent. The non-oil sector contributed significantly to the growth, mainly driven by Information & Communication (Telecommunication); Financial & Insurance (Financial Institutions); Trade; Agriculture (Crop production) and Construction (Real Estate).

The Federal Government continued to meet its non-discretionary expenditure obligations although budget implementation was affected by poor revenue outcomes. The performance of the economy during the quarter was inspiring considering developments in the global economy and the performance of other economies. Nevertheless, it is important to redouble current efforts towards improving economic growth and revenue performance. Improving revenue collections in the succeeding quarters of the year is vital to the successful execution of the 2023 Budget. Efforts to curtail the growth in recurrent expenditure and particularly personnel expenditure in 2023 is critical even as effective implementation of measures to address the security challenges continue to be a priority.

The Federal Government is committed to its promise to improved openness, transparency and accountability in budget preparation, implementation, monitoring & evaluation and feedback. In view of this, strict observance of budget implementation guidelines and the governance framework on monitoring of capital budget implementation will continue to be followed. Efforts would also be geared towards promoting efficiency in budget implementation, while guaranteeing effective project management in the subsequent quarters of 2023 and beyond.

**OFFICE OF THE ACCOUNTANT GENERAL OF THE FEDERATION
FEDERAL MINISTRY OF FINANCE
FUNDS DEPARTMENT, GARKI - ABUJA**

2023 CAPITAL PERFORMANCE REPORT FOR MINISTRIES DEPARTMENTS AND AGENCIES (MDAs) AS AT 30TH SEPTEMBER, 2023

MINISTRY, DEPARTMENT, AGENCY	APPROPRIATION =N=	1ST TRANCHE =N=	2ND TRANCHE =N=	3RD TRANCHE =N=	4TH TRANCHE =N=	AIEs (MDAs BUDGET (031) =N=	AIE SERVICE WIDE =N=	TOTAL RELEASES (WITH OUT S/W) = N =	TOTAL RELEASES = N =	CASHBACKED =N=	MDAs BALANCE @ 30TH SEPTEMBER, 2023	UTILISATION =N=	APPROPRIATION % =	RELEASES % =	CASHBACK % =
SUB TOTAL	20,115,302,458	1,611,734,263	5,07,026,830	2,500,000	-	2,121,260,893	-	2,121,260,893	2,121,260,893	2,121,260,893	7,12,633,933	1,408,627,300	7.00	66.41	66.41
SUB TOTAL	38,813,300,492	3,365,900,336	13,255,959,299	381,608,452	0	17,093,122,107	350,000,000	17,353,122,107	17,353,122,107	17,353,122,107	3,316,238,346	14,036,883,760	36.17	80.89	80.89
SUB TOTAL	2,852,477,190	172,627,750	-	-	-	172,627,750.00	181,250,000	353,877,750.00	353,877,750.00	353,877,750.00	54,736,067,199	298,113,688,01	86.55	84.53	84.53
SUB TOTAL	6,223,389,922	1,244,263,862	1,826,056,942	-	-	3,070,320,804	-	3,070,320,804	3,070,320,804	3,070,320,804	973,494,646,88	2,096,825,157	33.69	68.29	68.29
SUB TOTAL	19,267,794,743	2,021,851,719	3,350,525,465	-	-	5,372,377,174	-	5,372,377,174	5,372,377,174	5,372,377,174	1,637,741,193,35	3,735,102,981	19.39	69.52	69.52
SUB TOTAL	341,570,766,889	49,292,529,916	32,257,320,645	26,503,847,265	-	116,236,571,717	12,000,000,000	128,236,571,717	128,236,571,717	128,236,571,717	183,348,989,428	109,887,602,289	32.17	85.69	85.69
SUB TOTAL	230,914,477,735	13,505,182,251	10,325,899,766	4,442,502,341	-	28,273,294,358	-	28,273,294,358	28,273,294,358	28,273,294,358	6,462,109,251	21,811,185,107	9.45	77.14	77.14
AUDITOR-GENERAL FOR THE FEDERATION	62,701,528	-	-	-	-	0.00	-	0.00	-	-	-	-	-	-	-
SUB TOTAL	62,701,528	-	-	-	-	0.00	-	0.00	-	-	-	-	-	-	-
SUB TOTAL	285,045,244,565	99,335,884,237	91,527,395,992	28,652,964,265	5,696,736,178	4,163,098,974	189,394,639,926	189,394,639,926	189,394,639,926	189,394,639,926	8,719,981,160	180,674,698,766	63.38	95.40	95.40
INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION	1,133,712,548	68,465,991	-	-	-	-	-	68,465,991	68,465,991	68,465,991	68,465,991.00	-	-	-	-
SUB TOTAL	1,133,712,548	68,465,991	-	-	-	-	-	68,465,991	68,465,991	68,465,991	68,465,991	-	-	-	-
SUB TOTAL	311,733,942,732	26,305,852,234	15,467,338,016	8,824,913,035	599,993,385	2,730,442,832	51,297,399,939	54,027,841,771	54,027,841,771	54,027,841,771	22,702,151,151,19	31,235,689,620	10.05	57.98	57.98
FEDERAL CAPITAL TERRITORY ADMINISTRATION	13,474,499,132	1,750,000,000	-	-	-	-	-	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000.00	-	-	-	-
SUB TOTAL	13,474,499,132	1,750,000,000	-	-	-	-	-	1,750,000,000	1,750,000,000	1,750,000,000	1,750,000,000	-	-	-	-
SUB TOTAL	5,854,658,864	173,204,952	237,250,223	-	-	410,455,175	-	410,455,175	410,455,175	410,455,175	334,632,159	75,823,016	1.30	18.47	18.47
SUB TOTAL	514,985,094,008	28,716,693,534	29,366,642,824	49,405,753,983	-	6,724,789,914	107,489,099,341	114,213,881,255	114,213,881,255	114,213,881,255	9,449,369,887	104,764,462,169	20.34	91.73	91.73
SUB TOTAL	448,043,390,888	16,137,204,230	21,216,391,861	13,992,633,646	1,528,274,347	2,893,173,443	52,881,134,085	55,774,307,528	55,774,307,528	55,774,307,528	20,957,986,544	34,816,820,986	7.77	62.42	62.42
SUB TOTAL	32,037,330,766	2,994,255,540	959,859,277	-	-	2,000,000,000	-	3,893,614,817	3,893,614,817	3,893,614,817	5,528,979,877	965,005,140	1.14	6.19	6.19
SUB TOTAL	11,879,191,176	1,089,991,759	1,291,778,709	1,937,078,279	-	1,884,977,425	-	7,447,646,172	7,447,646,172	7,447,646,172	1,712,481,251	57,351,664,644	48.28	77.01	77.01
SUB TOTAL	14,886,630,856	2,095,765,139	83,136,332	21,911,493	-	2,200,832,984	-	2,200,832,984	2,200,832,984	2,200,832,984	1,902,981,233	297,851,661	2.00	13.53	13.53
SUB TOTAL	45,672,057,993	7,621,240,301	3,794,061,730	5,403,587,614	-	16,818,871,645	-	16,818,871,645	16,818,871,645	16,818,871,645	1,158,037,469	15,660,834,187	34.33	93.11	93.11
FEDERAL MINISTRY OF POLICE AFFAIRS	503,288,878	98,409,011	-	-	-	98,409,011	-	438,190,459	438,190,459	438,190,459	278,356,859,57	159,833,599	31.76	36.48	36.48
NIGERIA POLICE ACADEMY WUDIL,	999,716,063	197,191,175	163,842,082	191,220,074	-	720,123,331	-	720,123,331	720,123,331	720,123,331	837,293,24	719,286,038	71.95	99.88	99.88
POLICE FORMATIONS AND COMMANDS	59,146,974,065	350,000,000	13,197,709,670	8,994,224,532	-	28,634,966,204	-	28,634,966,204	28,634,966,204	28,634,966,204	2,089,221,197,35	265,417,45,667	44.87	92.69	92.69

SUB TOTAL	60,649,679,826	645,800,186	13,361,551,732	9,185,444,426	6,260,902,182	339,781,448	29,453,498,546	29,793,279,994	29,733,279,994	2,377,415,280	27,420,864,704	45	92.04	92.04
SUB TOTAL	2,807,812,529	424,647,552	77,537,390	6,712,032	-	12,250,000	508,856,974	631,396,974	631,396,974	244,296,638	387,100,336	13.79	61.31	61.31
SUB TOTAL	34,181,659,658	2,716,533,182	8,067,197	62,742,251	-	-	2,287,342,930	2,287,342,930	2,287,342,930	203,775,543	2,083,569,387	6.10	91.09	91.09
SUB TOTAL	37,180,722,587	7,833,791,064	1,514,895,950	-	-	1,653,000,000	9,446,687,014	11,101,687,014	11,101,687,014	8,001,790,331	3,099,896,683	8.34	27.92	27.92
SUB TOTAL	25,169,226,986.00	3,325,973,922.00	3,843,772,009.00	-	-	900,000,000.00	6,969,345,941	7,869,345,941	7,869,345,941	7,569,892,294.66	285,453,706.34	0.11	3.63	3.63
FEDERAL MINISTRY OF WORKS AND HOUSING	453,255,980,966	20,174,262,765	40,328,703,793	41,346,278,105	57,690,423,935	-	159,539,607,998	159,539,607,998	159,539,607,998	53,614,699,743.88	105,924,908,254	23.37	66.39	66.39
FEDERAL HOUSING AUTHORITY (FHA) OFFICE OF THE SURVEYOR GENERAL OF THE FEDERATION	1,187,261,413	391,869,149	512,852,612	274,492,739,000	-	-	1,178,414,469	1,178,414,469	1,178,414,469	34,591,226,12	1,143,823,273	96.34	97.06	97.06
FEDERAL SCHOOL OF SURVEY, CIVIL ENGINEERING	251,327,693	119,581,703	16,415,855	25,000,000.00	-	-	169,997,558	169,997,558	169,997,558	11,725,014,83	149,272,543	58.39	92.72	92.72
FEDERAL ROAD MAINTENANCE AGENCY	44,460,073,514	6,961,371,968	2,349,000,000	6,924,959,468.00	1,351,376,644	-	17,586,708,080	17,586,708,080	17,586,708,080	6,242,069,782.01	11,344,638,298	25.52	64.51	64.51
COUNCIL FOR THE REGULATION OF ENGINEERING IN NIGERIA (COREN)	117,022,551	-	-	-	-	-	-	-	-	0.00	-	-	#DIV/0!	#DIV/0!
SURVEY COUNCIL OF NIGERIA	129,789,646	66,253,690	3,064,000	13,788,801	-	-	83,177,361	83,177,361	83,177,361	0.03	83,177,360	64.09	100.00	100.00
REGIONAL CENTRE FOR TRAINING IN AEROSPACE SURVEY	70,103,404	70,103,404	-	-	-	-	70,103,404	70,103,404	70,103,404	-	-	-	-	-
SUB TOTAL	493,471,539,187	27,783,514,349	43,209,225,659	49,354,458,312	59,041,800,579	-	178,619,008,899	178,619,008,899	178,619,008,899	59,973,183,171	118,645,819,728	289	66.42	66.42
SUB TOTAL	132,593,288,611	10,415,995,530	29,433,406,566	3,208,500,000	-	1,020,559,231	43,058,686,056	44,079,165,327	44,079,165,327	31,320,368,974	12,758,816,352	9.62	28.95	28.95
SUB TOTAL	112,334,265,599	17,247,074,498	39,202,075,987	-	-	-	56,549,150,484	56,549,150,484	56,549,150,484	13,159,002,631	43,390,147,853	85	76.73	76.73
FEDERAL MINISTRY OF AVIATION	65,003,360,892	1,560,598,109	13,118,451,939.99	5,023,010,620.00	-	-	19,711,359,365	19,711,359,365	19,711,359,365	14,286,716,643.18	5,424,642,722	8.39	27.67	27.67
NIGERIAN METEOROLOGICAL AGENCY	1,030,776,591	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!
NIGERIAN COLLEGE OF AVIATION TECHNOLOGY-ZARIA	1,081,886,416	232,352,293	318,800,069.00	175,520,021.50	-	-	726,675,384	726,675,384	726,675,384	239,382,062.81	487,293,321	45.05	67.07	67.07
NIGERIA AIRSPACE MANAGEMENT AGENCY	-	-	-	-	-	-	-	-	-	0.00	-	-	#DIV/0!	#DIV/0!
ACCIDENT AND INVESTIGATION BUREAU	749,429,087	-	-	-	-	-	-	-	-	0.00	-	-	#DIV/0!	#DIV/0!
SUB TOTAL	67,895,433,086	1,792,951,402	13,437,253,263	5,207,800,084	-	-	20,430,804,748	20,430,804,748	20,430,804,748	14,495,998,696	5,944,806,053	29.07	29.07	29.07
SUB TOTAL	2,397,899,567	632,273,708	121,137,076	-	-	62,990,000	753,410,784	1,383,010,784	1,383,010,784	605,307,167	777,703,617	32.57	56.23	56.23
SUB TOTAL	26,779,669,278	6,199,740,029	193,326,900	-	-	-	813,300,929	813,300,929	813,300,929	381,952,347	431,348,582	1.61	53.04	53.04
NATIONAL SALARIES, INCOMES AND WAGES COMMISSION	65,030,465	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!
SUB TOTAL	65,030,465	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	#DIV/0!
SUB TOTAL	60,023,210,084	1,874,604,906	12,840,443,111	138,865,599	-	82,220,175	3,297,556,417	3,297,556,417	3,297,556,417	1,280,770,540	2,096,985,852	3.50	62.10	62.10
SUB TOTAL	69,992,593,273	2,680,000,000	-	-	-	1,250,350,000	2,680,000,000	3,930,350,000	3,930,350,000	349,204	3,930,000,796	5.62	99.99	99.99
FEDERAL MINISTRY OF NIGER DELTA	11,946,769,209	10,000,000.00	179,309,150	96,892,590.00	-	-	1,157,401,748	1,157,401,748	1,157,401,748	131,001,801.95	1,026,399,946	8.59	88.68	88.68

SUB TOTAL	11,948,789,209	10,000,000	179,309,150	966,092,596	-	-	1,157,401,748	1,157,401,748	1,157,401,748	131,001,802	10,263,989,946	859	8668
FISCAL RESPONSIBILITY COMMISSION	188,235,981	41,443,950					41,443,950	41,443,950	41,443,950	300,000	41,443,950	22.02	100.00
SUB TOTAL	188,235,981	41,443,950					41,443,950	41,443,950	41,443,950	300	41,443,950	22.02	100.00
INFRASTRUCTURE CONCESSION REGULATORY COMMISSION	78,342,162												#DIV/0!
SUB TOTAL	78,342,162												#DIV/0!
NATIONAL POPULATION COMMISSION	31,065,835,945	14,380,676,624					14,380,676,624	14,380,676,624	14,380,676,624	959,789,407	13,420,886,217	48.29	93.33
SUB TOTAL	31,065,835,945	14,380,676,624					14,380,676,624	14,380,676,624	14,380,676,624	959,789,407	13,420,886,217	48.29	93.33
CODE OF CONDUCT BUREAU	154,060,914												#DIV/0!
SUB TOTAL	154,060,914												#DIV/0!
CODE OF CONDUCT TRIBUNAL	39,543,577	19,771,789					19,771,789	19,771,789	19,771,789	240,102.5	19,771,789	48.94	99.88
SUB TOTAL	39,543,577	19,771,789					19,771,789	19,771,789	19,771,789	240,102.5	19,771,789	48.94	99.88
PUBLIC COMPLAINTS COMMISSION	0												99.83
SUB TOTAL	0												99.83
REVENUE MOBILISATION ALLOCATION AND FISCAL COMMISSION	139,179,380	46,434,250	5,300,000.00	48,000,000.00			99,734,250	99,734,250	99,734,250	2,128,716.23	97,605,534	70.13	97.87
SUB TOTAL	139,179,380	46,434,250	5,300,000.00	48,000,000.00			99,734,250	99,734,250	99,734,250	2,128,716	97,605,534	70.13	97.87
FEDERAL CIVIL SERVICE COMMISSION	182,875,782												#DIV/0!
SUB TOTAL	182,875,782												#DIV/0!
POLICE SERVICE COMMISSION HQTRS	66,476,299												#DIV/0!
SUB TOTAL	66,476,299												#DIV/0!
FEDERAL CHARACTER COMMISSION	607,737,887	128,845,749.00	125,612,306.00				246,458,055	246,458,055	246,458,055	117,203,223.44	128,254,832	21.27	52.44
SUB TOTAL	607,737,887	128,845,749	125,612,306				246,458,055	246,458,055	246,458,055	117,203,223	128,254,832	21.27	52.44
MINISTRY OF HUMANITARIAN AFFAIRS, DISASTER MANAGEMENT AND SOCIAL DEVELOPMENT	207,570,711,001	311,726,994					311,726,994	311,726,994	311,726,994	3,256,600,800	308,480,193	0.15	96.96
NATIONAL EMERGENCY MANAGEMENT AGENCY	818,004,888	140,000,000.00					50,140,000,000	50,140,000,000	50,140,000,000	13,551,314,626.81	36,586,685,137	4,472.92	72.97
NATIONAL SOCIAL INVESTMENT OFFICE NORTH-EAST DEVELOPMENT COMMISSION	3,247,418,705												#DIV/0!
NATIONAL COMMISSION FOR REFUGEES	9,063,905,987	100,000,000.00	538,906,238	1,054,508,713			1,733,414,951	1,733,414,951	1,733,414,951	1,456,881,903.12	276,533,048	3.05	15.95
SUB TOTAL	314,857,916,066	1,667,320,742	642,228,038	1,094,508,713			3,404,057,493	53,040,057,493	53,040,057,493	16,230,354,461	37,173,703,032	11.80	69.61
ADJUSTMENT TO CAPITAL COST	5,670,000,000												100.00
SUB TOTAL	934,980,746,399												100.00
GRAND TOTAL	4,996,736,592,264	351,439,818,475	331,924,380,135	208,081,685,576	7,824,723,910	75,350,374,378	974,620,982,574	1,225,729,519,892	1,225,729,519,892	262,854,045,410	962,874,674,483	24.53	78.56

4.0 CAPITAL PROJECT/PROGRAMME IMPLEMENTATION

4.1 INTRODUCTION

The Third quarter, 2023 capital budget monitoring exercise was held between **Monday 29th January to 16th February, 2024** across the six (6) Geo-political Zones of the country. The monitoring teams from Federal Ministry of Budget and Economic Planning in collaboration with representatives of Ministries, Departments and Agencies (MDAs) undertook the assignment, in continuation of the practice of budget transparency and accountability as well as strengthening the objectivity of the assessment.

The inspection covered sampled projects and programmes executed in large spending and critical sectors of the economy. A total of twenty-six (26) MDAs were selected for monitoring. The sectors covered include: Agriculture and Food Security; Water Resources; Industry, Trade & Investment; Defence; Health; Education; Science, Technology and Innovation; Interior; Environment; Transportation; Aviation & Aerospace; and Works and Housing. Others include: Petroleum, Power, State House, OSGF, Information, Mines and Steel Development, Labour and Employment, Humanitarian Affairs and Poverty alleviation, and Youths and Sports Development.

The emphasis was on assessing the level of project implementation relative to the funds released, judicious utilization of resources, the expected outcomes and challenges to the timely and effective delivery of the projects. The Report is as follows:

4.2 DEFENCE SECTOR

The sum of N917.77 billion was appropriated in the 2023 budget for the implementation of the capital projects/programmes of the Defence sector. Out of this amount, N385.81 billion (inclusive of N100.01 billion capital supplementation) was released while N370.56 billion was utilized as at the end of third quarter of the fiscal year. The following projects were monitored amongst others:

4.2.1 NATIONAL DEFENCE COLLEGE, ABUJA

The sum of N5.60 billion was appropriated, released and utilized in the 2023 budget by the college for the implementation of its twenty-four (24nos) capital projects/programs. The following projects among others were monitored:

a) Construction of Medical Centre at NDC Permanent Site, Piwoyi, Phase II:

The project involves the construction of a storey building comprising: male and female wards, laboratory, radiography, dentist, ophthalmologist. Nutritionist, physiotherapist units, changing room and common room. Others are: offices, consultant room, nurses' station, store, kitchenette and reception amongst others.

The contract was carried out through direct labour by officers of the College in June, 2022 at a cost of N683.60 million with a completion date of December, 2025. In the 2023 budget, the sum of N210.00 million was appropriated, released and utilized. A total of N449.50 million had been committed to the project since inception to achieve 60% level of completion.

Findings:

At the time of monitoring, the frame structure had been completed while tiling, fixing of windows and doors were ongoing. However, the provision of burglaries, suspended ceiling, screeding, pop, painting, electrical/mechanical fittings, staircase railings and external works were outstanding.



Picture 1: Ongoing construction of the medical centre at NDC permanent site, Piwoyi, Phase II.

Expected Outcome:

When completed, the project would provide for private and open wards and also improve healthcare services at the defence college.

b) Construction of NDC Sport Complex at the Permanent Site, Piwoyi, Phase I:

The project involves the construction of a sports complex at the NDC permanent site. Component of works include: swimming pool, badminton, basketball, volleyball, handball, table tennis, long tennis and squash etcetera. The contract was carried out through direct labour by officers of the college in June, 2021 at a cost of N1.86 billion with a completion date of December, 2023. However, the project was not funded in 2021. In the 2023 budget, the sum of N300.00 million was appropriated, released and utilized. A total of N585.00 million had been committed to the project since inception to achieve 50% level of completion.

Findings:

At the time of monitoring, the superstructure of the sport complex had been completed and roofed. However, plastering, screeding, painting, tiling, window/doors installation, electrical/mechanical fittings and external work amongst others were outstanding.



Picture 2: Ongoing construction of NDC sport complex at the permanent site, Piwoyi, Phase I.

Expected Outcome:

When completed, the project would provide a modern sporting and recreational facilities for participants and staff of NDC.

4.2.2 DEFENCE INDUSTRIES CO-OPERATION OF NIGERIA (DICON)

The institution was appropriated a total of N2.13 billion in the 2023 budget for the implementation of its fifteen (15nos) capital project/programmes. Out of this amount, N2.12 billion was released and utilized. The following projects amongst others were monitored:

a) Construction of Hostel at DICON Training School

The project involves the construction of 2 blocks of 56nos rooms hostel at DICON training school in Kaduna. The contract was awarded to Messrs. Japat & Allied Associates Limited at a cost of ~~N~~499.01 million with a completion date of December, 2024. In the 2023 budget, the sum of ~~N~~100 million was appropriated, released and utilized. A total of N400 million had been committed to the project since inception to achieve 84.59% level of completion.

Findings:

At the time of monitoring, the superstructures have been completed. However, tiling, painting and external works were outstanding.



Picture 3: Ongoing construction of Hostel at DICON, Zaria

Expected Outcome:

Upon completion, it would provide accommodation to staff of DICON.

b) Construction Of Quality Control Administrative Block in DICON R&DC.

The project involves the construction of 200 seat capacity auditorium for research and development centre. Component of works include: a Library, 14nos offices, 14nos conveniences, conference room, control room and canteen hall. The contract was awarded to Messrs Japat Allied Associates Limited in November, 2023 at a cost of N448.65 million with a completion date of December, 2024. In the 2023 budget, N200 million was appropriated, released and utilized to achieve 55% level of completion.

Findings:

At the time of monitoring, work completed include: sub-structure and, blockwork to decking level. However, floor beam slab and rafter beams were ongoing.



Picture 4: Ongoing construction of Quality Control building at DICON, Kaduna.

Expected Outcome:

On completion, the project would provide more offices for research development (R&D) at DICON.

4.2.3 AIR FORCE INSTITUTE OF TECHNOLOGY (AFIT), KADUNA

The institution had an appropriation of N1.70 billion in the 2023 budget for the implementation of its three (3nos) capital project/programmes. Out of this amount, N1.01 billion was released and N922.30 billion utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of Office Accommodation and Class Room Block.

The project involves the construction of office accommodation and classrooms comprising: 6nos offices, 6nos classrooms, 6nos conveniences, a store and car park. The contract was awarded to Messrs Bankroll Investment Limited in May, 2023 at a cost of ~~N~~480 million with a completion date of January, 2024. In the 2023 budget, the sum of ~~N~~392 million was appropriated and released, while ~~N~~306.15 million was utilized to achieve 90% level of completion.

Findings:

At the time of monitoring, works completed include: super-structure, roofing, fixing of suspended ceilings, doors and windows, tiling, mechanical and

electrical works. Outstanding work includes: floor finishing and electrical fittings.



Picture 5: Ongoing construction of classrooms at AFIT, Kaduna

Expected Outcome:

Upon completion, it would enhance teaching and learning in the institution.

b) Maintenance of Existing Infrastructure.

The project involves the maintenance and renovation of Air Marshal Amao existing hall of 200-seater capacity. Scope of works include: 4nos offices and 5nos conveniences, painting, roofing, furnishing, installation of fans/air-conditions, changing of doors/windows etcetera. The contract was awarded to Messrs Masses Synergy Services Limited in May, 2022 at a cost of N230.07 million with completion date of July, 2024. In the 2023 budget, the sum of ~~N~~230.07 million was appropriated, while N115.03 million was released and utilized. A total of N230.07 million had been committed to the project since inception to achieve 100% level of completion. Amount utilized is more than the total project cost.

Findings:

At the time of monitoring, the project had been completed and put to use.



Picture 6: Completed maintenance hall at AFIT, Kaduna.

Expected Outcome:

When completed, it would improve teaching and learning in the institution.

4.2.4 NIGERIAN AIRFORCE

The Nigerian Airforce had an appropriation of N76.65 billion in the 2023 budget for the implementation of its twenty (20nos) capital projects/programmes. Out of this amount, N49.65 billion was released and utilized as at the end of the third quarter of the fiscal year. The following projects amongst others were monitored:

a) Balance Payment for Completion of Bauchi Hanger Project

The project entails the construction of a ware house, generator room, crew room and a hanger with a storey building comprising: 20nos offices, a registry, a conference room, a panel room, a library and 15nos conveniences. The contract was awarded to Messrs Various Vendors in January, 2023 at a cost of N719.26 million with a completion date of December, 2023. The sum of N719.26 million was appropriated and released while N374.02 was utilized in the 2023 budget to achieve 52% level of completion.

Findings:

At the time of monitoring, the generator house had been completed while the ware house, the hanger and the offices building were ongoing at various levels of completion.



Picture 7: Ongoing completion of hanger project at Nigeria Airforce, Bauchi.

Expected Outcome:

When completed, it would improve and sustain the serviceability of Nigerian Air Force fleet.

4.2.5 NIGERIAN ARMED FORCES RESETTLEMENT CENTER, OSHODI (NAFRC).

The sum of N1.20 billion was appropriated, released and utilized by the centre in the 2023 budget for the implementation of its fourteen (14nos) capital projects/ programs as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Renovation and equipping of the workshops with modern industrial Machines and equipment

The project located within the premises of the NAFRC complex in Oshodi involves replacement of fittings, modern equipment and machine for the workshops (automobile workshop). Scope of works includes: Replacement of fittings, 25nos modern equipment, pro batteries, Testers, Engine Hoist and spring compressor Tools. Others include: bench/Angle drilling and grinding Machine amongst others.

The contract was executed through direct labour by the personnel of the Nigerian Army in January, 2023 at a cost of N154.89 million with a completion date of December, 2023. In the 2023 budget, the sum of N154.89 was appropriated, released and utilized to achieve 100% level of completion.

Findings;

At the time of monitoring, the project has been completed and put to use.



Picture 8: Equipping of the (workshops Wheel balancing and alignment) at NAFRC, Oshodi Lagos State.

Expected Outcome:

When completed, the project would provide requisite skills and empower ex-service men and women at NAFRC, Oshodi.

4.2.6 DEFENCE RESEARCH AND DEVELOPMENT BUREAU

The sum of N1.02 billion was appropriated to the Defence Research and Development Bureau in the 2023 budget for the implementation of its Nine (9nos) Capital projects/programmes. Out of this amount, N 744.00 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Establishment of Photonic Laboratory

The project with GPS Coordinates Long: 7.4780828 & Lat: 9.0572807 located at the Defence Research and Development Bureau headquarters entails the construction and procurement of the Photonic Laboratory equipment. Component of works include: 1no. Vibration Isolation Platform,

Spectrophotometer, Oscilloscope, 4nos. Digital Multimeter, Impact drill, windows blind and wash hand sink with cabinets.

The contract was awarded in June 2023 to Messrs. Collaboration with Newcom Global Service Limited at the cost of N376.47 million with a completion date of December, 2023. The sum of N376.47 million was appropriated in the 2023 budget, while N143.84 million was released and utilized to achieve 40% level of completion.

Findings

At the time of monitoring, all the equipment has been procured while the lense, light source and installations were still outstanding.



Picture 9: Completed Establishment of photonic laboratory at (DRDB) Abuja.

Expected Outcome:

When completed, the project would improve the quality of research work at the Defence Research and Development Bureau (DRDB).

b) Construction/Provision of Office Building

The project with GPS Coordinates Long: 7.4777216 & Lat: 9.057228 is located at the headquarters of the Bureau and entails the construction of 5nos of suspended floors. Component of works include: provision of Offices, Conference room, Reception, 3nos elevators, waiting room, Registry, Meeting room, Conveniences and a work way connecting the wings.

The contract was awarded in September, 2018 and was executed through direct Labour by officers of the defence bureau at a cost of N3.96 billion with a completion date of December, 2024. The sum of N600 million was appropriated in the 2023 budget, out of which N559.06 million was released

and utilized. A total of N2.64 billion had been committed to the project since inception to achieve 75% level of completion.

Findings

At the time of monitoring, ongoing works includes, the completion of 4th and 5th suspended floors, roofing, plastering and fixing of windows while tilling, painting, doors and external works were outstanding.



Picture 10: Ongoing construction/provision of office building at DRDB, Abuja.

Expected Outcome:

On completion, it would provide office accommodation to principal officers of the (DRDB) and their supporting staff.

4.3 MINISTRY OF WORKS & HOUSING SECTOR

The sector had an appropriation of N884.70 billion in the 2023 budget for the implementation of its capital projects/ programmes. Out of this amount, N765.83 billion was released while N521.37 billion was utilised as at the end of the third quarter of the year. The following Institution/projects were monitored amongst others:

a) Construction of Roads in Jega, Kebbi State

The project involves construction of 48 km road in Jega Local Government Area, Kebbi State. It comprises of 7.3m width with asphaltic concrete carriageway, 48m drainage and 2.75m wide shoulders on both side of the road. Scope of works include: site clearance, scarification, excavation, filling

and provision of concrete kerbs. Others include: stone pitching, prime & laterite sub-base, 4.00km asphaltic binder & wearing courses. The contract was awarded to Messrs CRCC Construction limited in March, 2022 at a cost of N15.33 billion with a completion date of March, 2024. The sum of N2.92 billion was appropriated and released in the 2023 budget while N2.45 billion was utilized to achieve 16.01% level of completion.

Findings:

At the time of monitoring, work in progress include: site clearance, earthworks, crushed stone base, concrete line drains, 4km asphaltic concrete base. Others include: excavation, 4m side drains, concrete kerbs, prime coat and asphaltic binder course.



Picture 11: Ongoing construction of Jega Road at Kebbi State.

Expected Outcome:

When completed, the road would open up towns and villages and improve economic activities within Jega town.

b) Construction of Roads in Aliero, Kebbi State.

The project entails construction of 27 km road in Aliero Local Government Area of Kebbi State. Scope of works include: site clearance, earth work, 3nos culverts and drains. Others include: sub-base course, crush stone base, prime coat, binding and wearing courses.

The contract was awarded to Messrs IGEE Engineering Limited in February, 2022 at a cost of N16.82 billion with a completion date of February, 2024. In

the 2023 budget, the sum of ₦5.92 billion was appropriated, while ₦3.77 billion was released and utilized to achieve 22.43% level of completion.

Findings:

At the time of monitoring, work in progress include: 1.92 km road, site clearance, scarification of existing asphalt, culverts & line drains and laying of precast pipe culverts. Others include: concrete box culverts, concrete rectangular line drains, stone base, prime coat and asphaltic wearing course.



Picture 12: Ongoing construction of Aliero Road, Kebbi State.

Expected Outcome:

Though the project is still ongoing, it has created job opportunities for over 70 skilled and other classes of workers. When completed, it would open up the neighbouring communities and boost economic activities in Aliero town.

c) Rehabilitation of Calabar-Ugep -Katsina Ala Road section II in Cross River State (Ikom-Alesi-Iyamuyung)

The project with coordinate: E: 467830.78 and N: 709720.10 involves the rehabilitation of 50km road and includes: overlay of asphaltic wearing course (40mm thickness) and binder course (60mm thickness) of road Pavement. Provision of 200mm thick lateritic sub-base on shoulders, provision of 200mm thick crushed stone base, Provision of 18mm single size aggregate surface dressed shoulders, the construction of reinforced concrete culverts

and lined drains, site clearing, Earthworks and other necessary ancillary works in the BEME.

The contract was awarded to Messrs Chinese civil engineering construction company (CCECC) in May, 2009 at an initial cost of N5.21 billion with a completion date of November, 2013. However, there was an upward review of the cost to N9.14 billion with a new completion date of February, 2020. The sum of N1.00 billion was appropriated in the 2023 budget but there was no release to the project by the supervising Ministry. A total of N6.80 billion had been committed to the project since inception to achieve 99.9% level of completion.

Findings:

At the time of monitoring, the contractor had completed all scheduled work and road furniture. However, a substantial part of phase II of the project is still pending as the RE-BEME to cater for the shortfall for road furniture and road markings yet to be approved.



Picture 13: Ongoing: Rehabilitation of Calabar-Ugep-Katsina Ala Road, Section II in Cross River State.

Expected Outcome:

The project has improved the flow of traffic, reduce travel time, vehicle operating cost and boost economic activities along the road corridor.

d) Rehabilitation of Akpugo – Ndiuno –Amugo – Ihunekuagu – Obuno Road in Nkanu West LGA in Enugu State.

The project entails the construction of 3.85km road starting from Akpugo – Ndiuno –Amugo – Ihunekuagu – Obuno road in Nkanu Local Government of Enugu State. Scope of works include: site clearance, earth works, construction of culverts, line drains, scarification of existing asphalt on failed section, demolition of failed reinforced concrete line drains, provision of reinforced concrete line drains cover slabs and construction of reinforced concrete line drains. Others are: provision of lateritic sub-base, lateritic base, asphaltic binder & concrete wearing courses and provision of tact coat.

The contract was awarded to Messrs Olubuck Construction Nigeria Limited in January, 2023 at a cost of N1.46 billion with a completion date of April, 2025. In the 2023 Budget, the sum of N1.17 billion was appropriated for the execution of the project but there was no release as at the time of the monitoring exercise.

Findings:

At the time of monitoring, the contractor has just mobilized to site and is excavating for reinforced concrete lined drain.



Picture 14: Ongoing Rehabilitation of Akpugo – Ndiuno – Amugo – Ihunekuagu – Obuno Road in Nkanu West LGA in Enugu State.

Expected Outcome:

When completed, the project would open up the road corridor and link neighbouring communities for enhanced economic growth.

4.3.1 HOUSING SECTOR

a) Construction of Federal Secretariat in Osun State

The project entails the construction of a 3-storey building for provision of office accommodation to Federal Government staff in Osogbo, Osun State. Components of work include: provision of 400nos offices, 2 ramps for physically challenged persons, a conference hall of 500 seat capacity, banking facility and a generator house.

The contract was awarded to Messrs Golden Construction Ltd. in December, 2012 at an initial cost of N2.50 billion with an initial completion date of April, 2014. However, there was an upward review of the project cost to N3.62 billion with a new completion date of December, 2022 which was later extended to December, 2024 due to variation in the bill of quantity and inflation. In the 2023 budget, the sum of N2.3 billion was appropriated while

N496 million was released and utilized. A total of N2.44 billion had been committed to the project since inception to achieve 72% level of completion.

Findings:

At the time of monitoring, the Gate house finishing, Internal plastering, door frames, fixing of windows and mechanical piping were in progress while, plumbing, tiling and external works amongst others were outstanding.



Picture 15: Ongoing Construction of Federal Secretariat Complex, Oshogbo.

Expected Outcome:

Though the project is still ongoing, it has provided job opportunities for over 1000 skilled and other classes of workers. When completed, it would provide accommodation to all the Federal agencies in Oshogbo, Osun state.

b) Rehabilitation and Restoration of 28 Existing Federal Secretariat (Rivers State).

The project with GPS Coordinate: Lat: N4°47'5.36' and Long: 7°0'19.63'E is located in Port Harcourt, Rivers State. It entails total rehabilitation and restoration of the Federal Secretariat in Rivers State.

The contract was awarded to Messrs. Emma Ventures investment Limited in February, 2023 at a cost of N72.50 million with a completion date of May,

2023. In the 2023 budget, the sum of N1.05 billion was appropriated for the existing 28 Federal Secretariat. Out of this amount, N72.50 million was released and utilized on Rivers State Federal Secretariat to achieve 100% completion.

Finding:

At the time of monitoring, the rehabilitation had been completed.



Picture 16: Rehabilitated Federal Secretariat Port Harcourt, Rivers State.

Expected Outcome:

Upon completion, it would create a conducive environment for Federal Government Ministries, Departments and Agencies in Rivers State.

c) Construction of Federal Secretariat Complex, Awka, Anambra State:

The project involves the construction of a 3-storey reinforced concrete-frame structure. Component of works include; 302nos offices, 132 conveniences, 200 capacity parking spaces, a reception, banking exhibition, 1no. conference hall, 4nos. committee rooms, 1no. 200KVA generating set, 4nos. lifts/elevators (solar system), perimeter fence, gate house and general landscaping.

The contract was awarded to Messrs Cosco Investment Nigeria Limited at a cost of N2.56 billion in December, 2011 with an initial completion date of May, 2021. However, the date of completion was later extended to July, 2022 due

to structural re-design by the introduction of basement resulting to an upward review of the contract sum to N 6.18 billion. The sum of N300 million was appropriated, released and utilized in the 2023 budget. A total of N6.18 billion had been committed to the project since inception to achieve 100% level of completion.

Findings:

At the time of monitoring, the project had been completed, commissioned and put to use.



Picture 17: Completed Federal Secretariat Building Complex at Awka, Anambra State.

Expected Outcome:

The completed project has provide office accommodation to all the Federal Government MDAs in the State.

4.4 WATER RESOURCES SECTOR

The Sector had an appropriation of N230.91 billion in the 2023 budget for the implementation of its capital project/ programmes. Out of this amount, N67.76 billion (inclusive of N100.00 million capital supplementation) was released while N56.95 billion was utilized as at the end of third quarter of the fiscal year. The following agencies/ projects were monitored amongst others:

4.4.1 GASHUA TOWN WATER SUPPLY PROJECT:

The project with GPS coordinate Lat: 12.87801N & Long: 11.04111E involves the provision of drinkable water in Gashua town. The project include surface tank, pump house, water treatment plant and borehole drilling with solar panel powered. Others are: 4nos offices, guest house, control room, power house, security house and provision of 500KVA generator.

The contract was awarded to Messrs Ismade Integrated Nigeria Limited in February, 2022 at a cost of N3.49 billion with a completion date of August, 2023. However, there was an upward review of the project cost to N3.66 billion due to increase in price of materials and inflation. In the 2023 budget, the sum of N2.40 billion was appropriated, released and utilized. A total of N3.25 billion had been committed to the project since inception to achieve 95% level of completion.

Findings:

At the time of monitoring, the project has substantially been completed. Also, 30km water reticulation distribution pipelines test running within the community were ongoing. However, the team was informed by the Resident Engineer that the Contractor has an outstanding payment of N407.86 million.



Picture 18: Constructed Water Supply Project at the Gashua Town, Yobe State.

Expected Outcome:

The project would improve access to safe water supply to the beneficiary communities.

4.4.2 CONSTRUCTION OF KASHIMBILLA GAMOVO MULTIPURPOSE DAM:

Kashimbilla Multipurpose dam project was constructed on Kastina-Ala River, a tributary of the Benue River which was approximately 20km downstream of the Cameroon border. The project involves 40MW hydropower generation, supply of 60,000 litre capacity treated water, construction of airstrip, construction and Irrigation of 2000 hectares of farmland to boost food security and employment generation. In addition, there is provision for access roads, bridges, culverts and drains.

The project was awarded in May 2007 to Messrs SCC Nigeria limited at a cost of N205.90 billion plus £602.95 million with a completion date of December, 2024. In the 2023 budget, the sum of N1.00 billion was appropriated while N950 million was released and utilized. A total of N176.88 billion plus £562.38 million had been committed to the project since inception to achieve 84.59% level of completion.

Findings:

At the time of monitoring, the spill way and associated structures, water treatment plant, hydropower component and the Airstrip had been completed. The water supply system, access road, daily operation and maintenance were ongoing and at various levels of completion. However, the 2000ha capacity irrigation farmland which was at 10% completion has temporarily been suspended.

The team was informed by the project Engineer that presently, the focus of the project in the 2023 budget was on the water treatment plant and water supply system that was ongoing in Takum town.



Picture 19: Ongoing Water Treatment Tank Reservoirs in Takum town.

Expected Outcome:

The project would check the threat of flood from imminent collapse of lake Nyos, situated upstream of the Cameroon and also mitigate against possible environmental disaster in several states in Nigeria.

Challenges:

There were instances of kidnapping activities at the project site which has claimed the lives of some officers as well as incessant communal clashes around the villages. In addition, inadequate budgetary allocation has hindered the timely completion of the project.

4.4.3 UPPER BENUE RIVER BASIN DEVELOPMENT AUTHORITY YOLA.

The Upper Benue River Basin had an appropriation of N4.10 billion in the 2023 budget for the implementation of its forty-eight (48nos) capital projects/programmes. Out of this amount, N1.64 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Completion of Head Quarters Infrastructure Rehabilitation, as a Result of End SAS Rioters:

The project involves rehabilitation of Headquarters office complex comprising: Conference Hall, Roof structure, Security office and Central Store building, Reconstruction of Main Entrance Gate and Rehabilitation of 2nos staff quarters at the Headquarters Yola.

The contract was awarded to three contractors respectively: Rehabilitation of office complex was awarded to Messrs Magol Nig. Ltd. in February, 2022 at a cost of N125.38 million, Main office entrance gate was awarded to Messrs Futajalon Global in October, 2021 at a cost of N29.72 million and Rehabilitation of 2nos staff quarters was awarded to Messrs Fal-damno invest. limited at a cost of 18.48 million in October, 2023 with a completion date of December, 2023. In the 2023 budget, the sum of N70 million was appropriated, released and utilized. A total of N173.58 million had been committed to the project since inception to achieve 100% completion.

Findings:

At the time of monitoring, the entrance gate, the 2no. staff quarters and rehabilitation of conference hall, roof structure, security office and central store building had been completed and put to use.



Picture 20: Ongoing Completion of Headquarters' Infrastructure Rehabilitation at URBDA, Yola.

Expected Outcome:

The project has created an enabling environment for workers and has given a face lift to URBDA Headquarters.

b) Plants and Machinery Rehabilitation:

The project involves the rehabilitation of 2nos tractors (Massery Fergusson and John deer) including the installation of submersible pumps for water supply at the Headquarters, Yola. The contract was awarded to Messrs

Metro source Ltd. in September, 2022 at a cost of N13.46 million with a completion date of December, 2023. In the 2023 budget, N15 million was appropriated, while the sum of N9.96 million was released and utilized. A total of N9.96million had been committed to the project since inception to achieve 85% level of completion.

Findings:

At the time of monitoring, the 2 no tractors had been rehabilitated and the submersible pumps for water supply to the plants had been installed.



Picture 21: Rehabilitated Plants and Machinery at Upper Benue River Basin Development Authority, Yola.

Expected Outcome:

On completion the Rehabilitated plants and machinery would enhance agricultural value chain and increase food security in the country.

4.4.4 SOKOTO RIMA RIVER BASIN DEVELOPMENT AUTHORITY (SRRBDA)

In the 2023 budget, a total of N3.90 billion was appropriated to the River Basin Development Authority for the implementation of its one-hundred and twenty (120) capital projects/programmes. Out of this amount, N3.80 billion was released while N606.67 billion was utilized as at third quarter of the fiscal year. The following projects amongst others were monitored:

a) Completion of Table Water, Poultry, Livestock Housing & Fish Ponds at Headquarters, Sokoto.

The project located at the SRRBDA headquarters comprises: completion of 3nos offices, table water factory hall, sachet water production machine, 2nos. blocks of poultry building to accommodate 1100 birds/chicken, 6nos. fish ponds of 3000 fishes and 15km perimeter fence. Others include: provision of a store, cattle pens, sheep/goats' pens, orchards and installation of solar borehole/overhead tank of 12,000 litres.

The contract was awarded to Messrs Coinage Multi Links & Yahaya Buhari & Sons Limited in May, 2020 at a cost of N227.08 million with a completion date of December, 2023. In the 2023 budget, the sum of N37.35 million was appropriated, released and utilized. A total of N197.08 million had been committed to the project since inception to achieve 85% level of completion.

Findings:

At the time of monitoring, works completed include: construction of water factory, poultry building, supply of 1000 birds/chickens, provision of 23nos livestock, fish ponds, supply of 3000 fishes, 15km fencing and installation of solar borehole and orchards vegetables seed for planting. Outstanding works include: external works, landscaping and finishing etcetra.



Picture 22: Ongoing completion of poultry, livestock, fish ponds, orchards vegetables seed & Water factory building at SRRBDA.

Expected Outcome:

Though the project is still ongoing, it has created job opportunities for 50 workers and farmers. The completion of the project would boost income generation for government, agricultural activities and food security.

b) Provision of Tractor and Implements for Tractor Hiring Services in SRRBDA Schemes

The project involves the provision of tractors comprising: 1no.Harrow, 1no Rider and 1no plough tractor at SRRBDA. It was awarded to Messrs Horsepower Associates Trading Limited in October, 2023 at a cost of ₦32.17 million with a completion date of December, 2023. In the 2023 budget, the sum of ₦33.20 million was appropriated, while N31.10 million was released and utilized to achieve 100% level of completion.

Findings:

At the time of monitoring, the provision of the tractors had been completed and put to use.



Picture 23: Procured tractors/implement at SRRBDA, Sokoto.

Expected Outcome:

Upon completion, it would increase income generation for government and agricultural activities as well as enhance food security in the country.

4.4.5 LOWER NIGER RIVER BASIN DEVELOPMENT AUTHORITY, ILORIN, KWARA STATE.

The Authority had an appropriation of N3.26 billion in the 2023 budget for the implementation of its Ninety-six (96nos) capital projects/programmes. Out of this amount, N1.88 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of 30 slot H-beam Trusses Car Park Based, Self-Consumption Backup System

The project involves the construction of 30 Slot H-Beam Trusses car park and installation of 155kw capacity self- consumption solar electricity comprising: 204 solar panels, 4nos of inverters and 16 BYB lithium batteries. The contract was awarded to Messrs Newsong Global Technology Services Nig. Ltd. at a cost of N390.42 million in September, 2023 with a completion date of December, 2025. In the 2023 budget, the sum of N112.00 million was appropriated, released and utilized to achieve 70% level of completion.

Findings:

At the time of monitoring, the car park has been completed and put to use while the solar powered backup system was undergoing installation.



Picture 24: Completed car park and solar panels installation with inverters at Lower Niger River Basin Development Authority, Ilorin, Kwara State.

Expected Outcome:

The project when completed will provide alternative power supply to the Authority's Headquarters thereby ensuring regular power supply.

b) Rehabilitation of the Authority's Road Network with Asphalt Overlaying

The project entails the asphalt overlaying of 150m Abdullahi Aguiye Street GRA, Ilorin and 200m internal drainage. Component of works include: sand filling/ compaction, grading, 100m external drain and 3nos culverts. The contract was awarded to Messrs Ibyets International Ltd. in September, 2021 at a cost of N246.90 million with a completion date of December, 2023.

In the 2023 budget, the sum of N100.00 million was appropriated, released and utilized. A total of N242.79 million had been committed to the project since inception to achieve 100% level of completion.

Findings:

At the time of monitoring, the project has been completed and put to use.



Picture 25: Rehabilitated Authority's Road Network with Asphalt Overlay at Lower Niger River Basin Development Authority, Ilorin.

Expected Outcome:

The project has eased vehicular movement and increased the level of economic activities along the road corridor as well as improved access road drainages to the Headquarters

4.4.6 THE COMPLETION OF CONSTRUCTION OF OTA WATER SUPPLY PROJECT IN OGUN STATE

The project entails construction of water supply. Scope of works include: supply of raw water intake, diversion of river channel, dredging of the river channel, construction of new 400mm raw water main, construction of new cascade aerator & 15000m³/day water treatment plant, construction of 10.5km of 600mm transmission mains and 7km of 315mm HDPE transmission to Ijoko. Others include: completion of 5000m³ ground storage reservoir, abandoned concrete tanks at headworks, high-lift pump building and chemical house.

The contract was initially awarded to Messrs RCC Nig. Ltd. but was abandoned after the administration of Olusegun Obasanjo and re-awarded to Messrs. Naston Engineering Nig. Ltd. in April, 2021 at a cost of N3.94 billion with a completion date of April, 2023. The sum of N600.00 million was appropriated, released and utilized in the 2023 budget. A total of N1.94 billion had been committed to project since inception to achieve 68% level of completion.

Findings:

At the time of monitoring, dredging of the river channel has been completed while, construction of new cascade aerator, construction of raw water intake, completion of booster pumping station and construction of 7km of 315mm HDPE transmission main to Ijoko were ongoing and at various levels of completion.



Picture 26: Completion of construction of Ota water supply project in Ogun state

Expected Outcome:

When completed, it would provide portable and safe water supply to the beneficiary communities.

4.4.7 ANAMBRA/IMO RBDA

The sum of N4.86 billion was appropriated in the 2023 budget for the implementation of its one-hundred and forty-seven (147nos) Capital projects/programmes. Out of this amount, N3.25 billion was released while N2.43 billion was utilized. The following projects amongst others were monitored:

a) Resuscitation and Equipping of Anambra Imo River Basin Development Authority Palm Oil Mill, Imo State

The project with GPS Coordinates Long: 7.0915753 & 5.4286492 entails the Resuscitation and Equipping of the Anambra Imo River Basin Development Authority palm oil mill in Imo State. Components of works include: roofing, plastering, painting, fixing of doors & windows, and installation of modern palm oil machines.

The contract was awarded to Messrs. Monnex Global Resources in November, 2021 at a cost of N134.13 million with a completion date of December, 2024. In the 2023 budget, the sum of N50 million was appropriated, released and utilized to achieve 75% level of completion. The team was informed that the contractor is being owed the payment of some outstanding certificates.

Findings:

At the time of monitoring, work completed includes roofing, plastering, painting, fixing of windows & doors and installation of modern palm oil equipment.



Picture 27: Resuscitation and equipping of Anambra Imo River basin development authority, Imo state.

Expected Outcome:

When completed, it would provide employment opportunities and also increase the River Basin’s Internally Generated Revenue.

b) Rehabilitation of Anambra Imo River Basin Development Authority’s Multi-Purpose Hall and Training Centre

The project with GPS Coordinates Long: 7.0874043 & Lat: 5.4313032 entails the Rehabilitation of the multi-purpose hall comprising: Conference room, kitchen, store, 2nos. of rooms and 5nos conveniences.

The contract was awarded in November 2023 to Messrs. Naomi Engineering Nig. Ltd. at a cost of N24.79 million with a completion date of December, 2024. In the 2023 budget, the sum of N25 million was appropriated and released while N14.15 million was utilized to achieve 56.61% level of completion.

Findings:

At the time of monitoring, the multi-purpose hall has been completed while training centre is still ongoing.



Picture 28: Ongoing rehabilitation of Anambra Imo River basin development authority’s multi-purpose hall and training Centre.

Expected Outcome:

Though the project is still ongoing, it has created job opportunities for over 20 skilled and other classes of workers. When completed, it would coordinate the activities of the agency as well as increase its Internally Revenue Generation (IGR).

4.5 EDUCATION SECTOR

The sector had an appropriation of N311.73 billion in the 2023 budget for the implementation of its capital projects/programmes. Out of this amount, N136.76 billion was released while N99.34 billion was utilised as at the end of third quarter. The following agencies/ projects were monitored amongst others:

4.5,1 UNIVERSITY OF MAIDUGURI, BORNO STATE:

The sum of N1.16 billion was appropriated to the institution for the implementation of its eleven (11) capital projects/programmes. Out of this amount, N1.06 billion was released and utilized as at the end of third quarter of the year. The following projects were monitored amongst others:

a) Construction and Furnishing of Radio and Television Studio Complex for Mass Communication Department:

The project with GPS coordinates N03°02’88.0” Latitude and E13°06’01.2” Longitude which is located within the premises of the University involves the

construction of and furnishing of Radio and Television complex for students of Mass Communication and Broadcasting Department. Scope of works include: provision of solar panel, camcorder AG-CX10, portable light, professional tripod, oxygen 2000-SM-BT, speakers, digital turner FM, microphone, Headphones and accessories. Others include: monitor, FM transmitter, studio lamp, stereo encoder, TV/Radio licence, one (1) year software update and remote assistance service amongst others.

The contract was awarded to Messrs Konstrad Nigeria Limited in April, 2023 at a cost of N500.00 million with a completion date of December, 2023. In the 2023 budget, the sum of N500 million was appropriated while N400.00 million was released and utilized to achieve 70% level of completion.

Findings:

At the time of monitoring, the provision of solar panel, digital TV/radio equipment and other accessories had been procured awaiting installation. However, process for obtaining TV/Radio licence, satellite broadcast and one (1) year software update among others were in progress.



Picture 29: Procured digital TV/radio equipment and others accessories at the University.

Expected Outcome:

The procured equipment would ease operations and trainings/practical activities of Mass Communication and Broadcasting students at the institution.

4.5.2 FEDERAL POLYTECHNIC, MONGUNO, BORNO STATE:

A total of N411.73 million was appropriated to the Polytechnic in the 2023 budget for the implementation of four (4nos) capital projects/programs. Out of this amount, N359.42 million was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of Liaison Office in Maiduguri:

The project with GPS coordinates N121'40.58" Latitude and E131'34.47" Longitude entails the construction of a storey building liaison office in Maiduguri. Scope of work includes: 6nos offices (ensuite), common room, kitchenette, 2nos bedroom, conference rooms, store, entrance porch, lobby, interlocking tiles and landscaping.

The contract was awarded to Messrs. Double Integrated Service Limited in August, 2023 at a cost of N120 million with a completion date of March, 2024. In the 2023 budget, the sum of N120 million was appropriated, out of which N96 million was released and utilized to achieve 80% level of completion.

Findings

At the time of monitoring, the superstructure had been constructed. However, fixing of windows, pop, staircase railing and painting were in progress while external works were outstanding.



Picture 30: Constructed Federal Polytechnic, Monguno Liaison Office in Maiduguri, Borno State.

Expected Outcome:

When completed, the project would serve as a liaison office as well as provide offices for the administrative staff of the institution.

4.5.3 MODIBBO ADAMA UNIVERSITY, YOLA

The University had an appropriation of N415.03 million in the 2023 budget for the implementation of its two (2nos) capital projects/programmes. Out of this amount, N385.18 million was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) *Construction of pharmacology laboratory in medical college:*

The project entails the construction of a 2-storey building comprising: Audio-Visual room, Cytogenetic Laboratory, Store, Preparation room, Chemical Pathology Lab., a Museum, Histology Lab and Clinical Pathology Lab. Others include: Surgical Pathology Lab, Micro Biology Lab and a Conference Room.

The project was awarded to Royal store Global Investment Nigeria Limited in June, 2022 at a cost of N461.54 million with a completion date of March, 2024. In the 2023 Budget, the sum of N207.51 million was appropriated while N80.94 million was released and N79.78 million was utilized. A total sum of N427.85 million had been committed to the project to achieve 85% completion.

Findings:

At the time of monitoring, the structural works has been completed while mechanical & electrical fittings, painting, tiling and external works were ongoing.



Picture 31: Ongoing Construction of pharmacology laboratory, medical college at Modibo Adamawa University.

Expected Outcome:

On completion, the project would enhance teaching, Learning and Research in the Pharmacology department.

b) Construction of Physiology Laboratory at the Medical College:

The project involves the construction of a 2-storey building comprising: 3nos Labs, 1no. Conference room, 3nos Preparation room and 3nos stores. The contract was awarded to Mubran Global Resources Limited in June 2022 at a cost of N460.96 million with a completion date of March, 2024. In the 2023 Budget, the sum of N207.51 million was appropriated while N80.94 million was released and utilized. A total of N429.61 million had been committed to the project since inception to achieve 85% completion.

Findings:

At the time of monitoring, the structural works has been completed. However, painting, tiling, fittings and external works were still outstanding. The team was informed that Pharmacology and Physiology were linked together for operational convenience.



Picture 32: Ongoing Construction of Physiology Laboratory Medical College at Modibo Adamawa University.

Expected Outcome:

When completed, the project would enhance teaching, learning and research in the Physiology department.

4.5 4 USMAN DANFODIYO UNIVERSITY, SOKOTO

The institution had an appropriation of N2.42 billion in the 2023 budget for the implementation of its ten (10nos) capital projects/programmes. Out of this amount, N2.40 billion million was released, while N2.33 billion was utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) *Completion, Construction and furnishing of faculty of Veterinary Medicine phase 1.*

The project involves the construction of a storey building comprising: 27nos offices, a conference room, solar panel/Cyber room and 20nos conveniences. Others include: supply of furniture, 27nos. executive tables, 50nos chairs, 27nos fridges, 27nos books shelves and 28nos air-conditions etc.

The contract was awarded to Messrs Tsalibawa Global Investment Limited in July, 2021 at a cost of N342.02 million with a completion date of December, 2023. In the 2023 budget, the sum of N235.43 million was appropriated, released and utilized. A total of N340.12 million had been committed since inception to achieve 100% level of completion.

Findings:

At the time of monitoring, the project has been completed awaiting commission.



Picture 33: Ongoing construction of faculty of Veterinary Medicine at Usman Danfodio University, Sokoto.

Expected Outcome:

When put to use, the project would provide a conducive environment for learning and research.

b) Construction and Furnishings of Administration block for Geology Dept.

The project entails the construction of a storey building comprising: 16nos. offices, 4nos stores, a conference hall, utility room, installation of 16nos CCTV cameras, 1no. TV Screen projector, 26nos. Air-conditioning and 16nos conveniences.

The contract was awarded to Messrs Akoon Multi Services Limited in May, 2023 at a cost of N320.00 million with the completion date of January, 2024. The sum of N300 million was appropriated released and utilized in the 2023 budget to achieve 95% level of completion.

Findings:

At the time of monitoring, the superstructure has been completed awaiting the supply of furniture.



Picture 34: Ongoing construction and furnishing of Admin block for Geology Department at Usman Danfodio University, Sokoto

Expected Outcome:

The project would provide conducive teaching and learning environment for students of geology department.

4.5.5 FEDERAL UNIVERSITY GUSAU, ZAMFARA

The University had an appropriation of N1.38 billion in 2023 Budget for the implementation of its eleven (11nos) capital projects/ programmes. Out of this amount, N746.95 million was released and utilized as at the end of third quarter of the fiscal year. The following project amongst others was monitored:

a) Construction/completion of 3 storey Senate building

This project involves the completion of a 3-storey building at Federal University, Gusau comprising: 20nos offices, conference hall, 15nos conveniences and a board room. The project was awarded to Messrs MGK Global Services Limited in February, 2020 at a cost of N528.88 million with a completion date of December, 2024. In the 2023 budget, the sum of N59.75 million was appropriated, released and utilized. A total of N505.10 million had been committed to the project to achieve 75% level of completion.

Findings:

At the time of monitoring, the superstructure has been completed while interlocking tiles, landscaping and external works were still outstanding.



Picture 35: Ongoing construction of Senate Building at Federal University, Gusua, Zamfara State.

Expected Outcome:

When completed, it would provide office accommodation to the principal officers of the university and their supporting staff.

4.5.6 FEDERAL UNIVERSITY DUTSE

The sum of N911.99 million was appropriated to the institution in the 2023 budget for the implementation of its six (6nos) capital projects/programmes. Out of this amount, N894.42 million was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of Class Room Block

The project with latitude N:6 27'55.5129" & longitude E:3 24'23.2128" entails the construction of a two (2) unit class room of 100 capacity each, with 8nos rest rooms for male and female. The contract was awarded to Messrs Seeminal Engineering Nigeria Limited in September, 2022 at a cost of N152.56 million with a completion date of April, 2023. The sum of N200 million was appropriated, while N144.68 million was released and utilized. A

total of N144.68 million had been committed to the project since inception to achieve 100% completion. The team was informed by the management that the contractor is being owed the payment of some outstanding certificates.

Findings:

At the time of monitoring, the project has been completed and ready for use.



Picture 36: Completed Class Room Block at Federal university, Dutse.

Expected Outcome:

When in use, it would enhance conducive learning environment.

b) Construction and Completion of 250 Twin Theatre

The project with latitude N:6 27'55.5129" & longitude E:3 24'23.2128" entails the construction of a twin 250 theatre of 500 capacity with 4nos. offices and 12nos. conveniences.

The contract was awarded to Messrs. ABJ & H Nigeria Limited in July, 2022 at a cost of N285.40 million with a completion date of January, 2023. The sum of N165 million was appropriated, released and utilized in the 2023 budget. A total of N266.38 million had been committed to the project since inception to achieve 95% completion

Findings:

At the time of monitoring, the project has been completed, but not in use, as external work was outstanding.



Picture 37: Completed 250 Twin theatre at Federal University, Dutse, Jigawa State.

Expected Outcome:

When completed, it would provide a conducive learning environment for students of the institution.

4.5.7 FEDERAL UNIVERSITY OF TECHNOLOGY, MINNA

The sum of N418.67 million was appropriated, released and utilized by the institution in the 2023 budget for the implementation of its two (2n0s capital projects/programmes as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Procurement and Installation of ICT Equipment

The project entails the procurement and installation of ICT equipment comprising: 6nos of Apple n2 Macbook pro-14, HP 15, 20nos of INTEL Core i5, 4nos DELL, XPS15, Core 19 1TB SSD laptops, 100nos INTEL Core i5, 1TB 20inches HP Desktops, Networking tools and a backup system. Others include: 48 port fibre switches, 1no interactive smart board, OTDR troubleshooting and inspection fibre link among others. The contract was awarded to Messrs All Works Commercial Company Ltd. in July, 2023 at a cost of N263.76 million with a completion date of December, 2023. The sum

of N263.76 was appropriated in the 2023 budget, out of which N227.79 million was released and utilized to achieve 98% level of completion.

Findings:

At the time of Monitoring, all equipment had been procured and the installations were at the finishing stages.



Pictures 38: Some of the ICT equipment procured by the Federal University of Technology, Minna.

Expected Outcome:

The project would enhance the development of competent graduates with IT skills.

4.5.8 FEDERAL POLYTECHNIC ILARO

The institution had an appropriation of N335.54 million in the 2023 budget for the implementation of its four (4nos) capital projects/programmes. Out of this amount, N188.23 million was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of 1 No Block of 6 Classrooms with Furnishing

The project with Long 6.8872 N and Lat.2.9676 E entails the construction and furnishing of a T-shape one storey building of 6nos classrooms with 120-students capacity. The contract was awarded to Messrs. Emacon Integrated Ventures Nigeria Ltd. in June 2023 at a cost of N200.00 million with a

completion date of December, 2024. The sum of N135.00 million was appropriated in the 2023 budget, out of which N105.54 was released and utilized to achieve 53% level of completion.

Findings:

At the time of monitoring, block works on the ground floor has been completed while forming of columns and lintel were ongoing at the upper floor.



Picture 39: Ongoing construction of 1 no block of 6 classrooms with furnishing

Expected Outcome:

The project has provided job opportunities to over 50 skilled and other classes of workers. When completed, it would provide a conducive learning environment for the students of the institution.

b) Rehabilitation of 600 Metres UBA Junction-Edo-Mass Communication to Multi-purpose Hall Road.

The project with Long 6.8872 N and Lat.2.9676 E entails the total rehabilitation of road measuring 670 metres from multipurpose hall to connect UBA and school of Management studies. It also involves construction of walk-ways and earth drainages behind the walk-ways.

The contract was awarded to Messrs. Elan Contractor Ltd. in June 2023 at a cost of N137.75 million with a completion date of December, 2023. The sum of N150.00 million was appropriated in 2023 budget while N47.98 was released and utilized to achieve 35% level of completion.

Findings:

At the time of monitoring, works completed include: site clearing, sand filling and compacting, casting of the walk-ways etcetera. Outstanding works were: laying of stone base, asphaltting and earth drainages.



Picture 40: Rehabilitation of 600 metres Road from UBA junction to Edo-mass communication linking multipurpose hall road.

Expected Outcome:

The project has created job opportunities to over 40 skilled and other classes of workers. When completed, it would provide free and smooth movement within the connected areas.

4.5.9 FEDERAL UNIVERSITY OF TECHNOLOGY, AKURE.

The sum of N474.48 million was appropriated to the institution in the 2023 budget for the implementation of its four (4nos) capital projects and programs. Out of this amount, N295.21 million was released while N294.34 was utilized to execute amongst others the following project was monitored:

a) Construction of school of Basic Medical Sciences Building (Phase IIIB).

The project involves construction of a storey building school of Basic Medical Sciences comprising: 2nos Laboratories, 2nos Dean Offices with Secretary offices each, a technical room, conveniences, ICT room, a general Office and provision for a bore hole with an overhead tank. The contract was awarded to Messer's Two-4seven modernize Ltd. in June, 2023 at a cost of N148.80 million with a completion date of December, 2023. In the 2023 budget, the sum of N150 million was appropriated, while N68 million was released and utilized. A total of N98.58 million had been committed to the project since inception to achieve 50% level of completion.

Findings:

At the time of monitoring, the superstructure had been completed while, ceiling, tiling, painting, mechanical and electricals fittings were outstanding.



Picture 41: Ongoing Construction of school of Basic Medical Sciences Building (Phase IIIB) at Federal University of Technology, Akure.

Expected Outcome:

The project had provided job opportunities for over 100 skilled and other classes of workers. On completion, it would provide a conducive learning environment to students of the School of Basic Medical Sciences.

4.5.10 FEDERAL UNIVERSITY OF TECHNOLOGY OWERRI

The sum of N390.22 million was appropriated and released while, N285.76 million was utilized by the institution in the 2023 budget for the implementation of its three (3) Capital projects/programmes. The following projects amongst others were monitored:

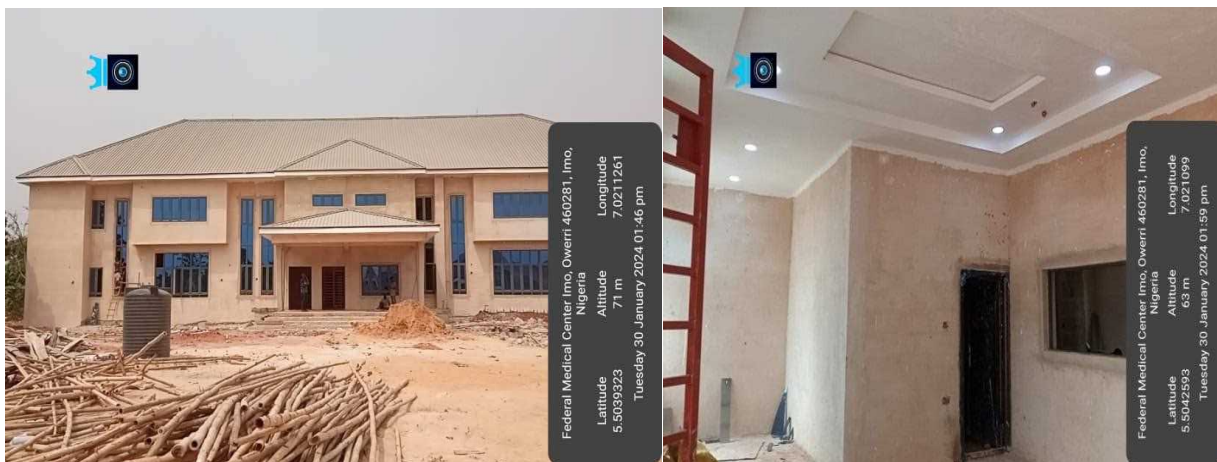
a) **Construction, Furnishing and Equipping of E-Library Complex**

The project with GPS coordinates Long: 7.0213531 & Lat: 5.5040785 entails the construction, furnishing and equipping of an E-library located at Federal Medical Centre Owerri of Imo State.

The contract was awarded to Messrs. Honnete Property Development Co. Ltd. Civil Works in March, 2022 at a cost of N310.29 million with a completion date of December, 2023. The sum of N160.22 million was appropriated in the 2023 budget, while N160.22 million was released and N133.27 million utilized. A total of N287.42 million has been committed to the project since inception to achieve 95% level of completion.

Findings:

At the time of monitoring, the structural work had been completed while plastering, concrete facial board, electrical/mechanical fittings, tiling, POP, screeding, fixing of doors/windows were ongoing. However, installation of sanitary wares painting, staircase railings, suspended ceiling and external works were still outstanding.



Picture 42: Ongoing construction furnishing and equipping of e-library complex at the Federal University of Technology, Owerri.

Expected Outcome:

Though the project is still ongoing, it has provided job opportunities for over 100 skilled and other classes of workers. When completed, it would enhance access to virtual learning facilities and improve the quality of student's performance.

b) Completion of Centre Energy and Power System Research Building

The project with GPS coordinates Long: 6.9975267 & Lat: 5.38057 entails the completion of a storey building for Centre of Energy and Power System Research located at the University of Technology Owerri, Imo State. Component of works include: site clearing, Substructure, block works, roofing, plastering, electrical fittings and plumbing.

The contract was awarded to Messrs. Kon Drill Nig. Ltd. in September 2023 at a cost of N130 million with a completion date of December, 2023. The sum of N130 million was appropriated, and released in the 2023 budget while N123.04 million was utilized to achieve 70% level of completion.

Findings:

At the time of monitoring, the structural works had been completed and roofed. However, electrical & mechanical works, plastering, ceiling, fixing of window frames, doors and sanitary wares were ongoing.



Picture 43: Ongoing completion of Centre for energy and power system research building at Federal University of Technology Owerri.

Expected Outcome:

Though the project is still ongoing, it has provided job opportunities to over 16 skilled and other classes workers. When completed, it would boost power supply to the research Centre in the Institution.

4.5.11 ALEX EKEWEME FEDERAL UNIVERSITY NDUFU ALIKE, EBONYI

The sum of N386.94 million was appropriated, released and utilized by the institution in the 2023 budget for the implementation its two (2nos) capital projects/programmes as at the end of third quarter of the fiscal year. The following projects amongst others were monitored.

a) Constructions of Academic Building for the Faculty of Environmental Sciences:

The project entails the construction of 1-storey building for the faculty of environmental sciences comprising: provision of 3nos conference halls, 15nos offices, 21nos conveniences and 1no staff meeting room amongst others. The contract was awarded to Messrs Gesbi Engineering Nigeria Limited in January, 2023 at a cost of N233.79 million with a completion date of December, 2023. In the 2023 budget, the sum N233.79 million was appropriated, out of which N70.14 million was released and utilized to achieve 30% completion.

Findings:

At the time of monitoring, the substructure has been completed while reinforcement, block works, columns and beams and decking of the first floor were ongoing.



Picture 44: Ongoing Construction of Academic Building for the Faculty of Environmental Sciences at Alex Ekweme Federal University Ndufu Alike, Ebonyi.

Expected Outcome:

Upon completion, the project would enhance the enrolment of students in the faculty.

b) Construction of 1-Storey Block of Staff Offices at the University Campus

The project entails the construction of one-storey building comprising: 1no seminar room, Dean's office, 11nos offices, 17nos conveniences among others. The contract was awarded to Messrs Blue-way deed Nigeria Limited in January, 2023 at a cost of N153.12 million with a completion date of December, 2023. In the 2023 budget, the sum of N153.12 million was appropriated while, N53.69 was released and utilized to achieve 30% level of completion.

Findings:

At the time of monitoring, the substructure works, columns, beams and blocks works have been completed. While the decking and slabs for the superstructure were ongoing.



Picture 45: Ongoing Construction of One-Storey Staff Office Accommodation at Alex Ekwememe Federal University Ndufu Alike, Ebonyi.

Expected Outcome:

On completion, it would provide more office accommodation for staff of the institution.

4.6 HEALTH SECTOR

The sector was appropriated a total of N448.04 billion in the 2023 budget for the implementation of its capital projects/programs. Out of this amount, N120.96 billion was released while N77.49 billion was utilized as at the end of third quarter of the fiscal year. The following agencies/ institutions amongst others were monitored:

4.6.1 UNIVERSITY OF MAIDUGURI TEACHING HOSPITAL

The sum of N3.56 billion was appropriated to the Hospital in the 2023 budget for the implementation of its ten (10nos) capital projects/programs. Out of this amount, N1.52 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of Radiology Department Extension/Equipment:

The project with GPS coordinates: N11.4927 Latitude and E13.1052 Longitude involves the construction of a 2-storey building radiology

department. Component of works include: 15nos consultants offices, 12nos offices, 2nos lounge, a call room, simulation labs, board room, 8nos wards, reporting room, and an ICT room. Others are: recovery suite, scrub area, x-ray suite, nursing station, patient prep, record room and storage area amongst others.

The contract was awarded to Messrs Fan Mai Building Limited at a cost of N427.99 million in July, 2022 with a completion date of April, 2023. In the 2023 budget, the sum of N200.0 million was appropriated, out of which N199.77 million was released and utilized. A total of N427.99 billion had been committed to the project since inception to achieve 97% level of completion.

Findings:

At the time of monitoring, the project has been completed and equipped. However, painting and other external work were ongoing.



Picture 46: Completed radiology department extension at University of Maiduguri Teaching Hospital, Maiduguri.

Expected Outcome:

When put to use, the project would facilitate the diagnosis and treatment of cancer patients.

b) Construction of ICT Centre for University of Maiduguri Teaching Hospital:

The project with GPS coordinate Latitude 11.82135 and Longitude 13.1792 entails the construction of a two-storey ICT complex comprising: 15nos ICT offices, banquet hall, inverter room, server room, seminar hall, 2nos library,

2nos computer room and records office and conveniences. Others include: 2nos classroom, conference room, 2nos storage room, 2nos common room, a lift and overhead tank amongst others.

The contract was awarded to Messrs Charts Construction Nigeria Limited in May, 2023 at a cost of N997.96 million with a completion date of September, 2023. The sum of N1.00 billion was appropriated in the 2023 budget, out of which N339.39 million was released and utilized to achieve 45% level of completion.

Findings:

At the time of monitoring, the superstructure works were ongoing. However, roofing, fixing of windows/doors, plastering, painting, pop, screeding, electrical/mechanical fittings and external works amongst others were outstanding.



Picture 47: Ongoing construction of ICT Centre at University of Maiduguri Teaching Hospital.

Expected Outcome:

On completion, the project would serve as information /ICT centre for teaching and learning at the UMTH, Maiduguri.

c) Construction of New Cardiac Centre

The project with GPS coordinate Latitude 11.82535 and Longitude 13.18187 entails the construction of 2-storey new cardiac centre at the hospital. Component of works include: 15nos consulting rooms, 6nos clinics, 10nos offices, male/female wards, twin theatre suites, doctor rooms, nurses'

station, ECG and medical record. Others include: ICU, scrub, laboratories, changing room, patient prep, seminar/board room and doctors lounge amongst others.

The contract was awarded to Messrs Fan Mai Building Limited in May, 2023 at a cost of N499.16 million with a completion date of November, 2023. The sum of N500.0 million was appropriated in the 2023 budget, out of which N149.75 million was released and utilized to achieve 35% level of completion.

Findings:

At the time of monitoring, the superstructure work was ongoing. However, roofing, burglary, fixing of windows/doors, tiling, plastering, painting, staircase railings, suspended ceilings, screeding, electrical/mechanical fittings and external works etcetera were outstanding.



Picture 48: Ongoing construction of New Cardiac Centre at University of Maiduguri Teaching Hospital (UMTH), Maiduguri.

Expected Outcome:

On completion, the project would provide centre for diagnostic and laboratory investigations, thereby enhance quality health care service delivery.

4.6.2 ABUBAKAR TAFAWA BALEWA UNIVERSITY TEACHING HOSPITAL (ATBUTH), BAUCHI

The sum of N801.10 million was appropriated to the centre in the 2023 budget for the implementation of its six (6nos) capital projects/programmes. Out of this amount, N520.85 million was released and utilized as at the end

of the third quarter of the fiscal year. The following projects amongst others were monitored:

a) *Rehabilitation, Expansion and Furnishing of ENT Complex:*

The project involves the rehabilitation, expansion and furnishing of the existing ENT complex to a storey building. Component of works include: 10nos consulting rooms, 5nos testing rooms, 3nos nurses' station, 2nos common rooms, a seminar room and 2nos theatre suites. Others include: 25nos offices (ensuite), 4nos changing room, 2nos recovery room, patient wards, a reception and conveniences.

The contract was awarded to Messrs. Wadi Multilinks Company Nigeria Limited in April, 2022 at a cost of N296.43 million with a completion date of December, 2023. The sum of N134.87 million was appropriated in the 2023 budget, out of which N71.93 million was released and utilized. A total of N206.80 million had been committed to the project since inception to achieve 100% level of completion.

Findings:

At the time of monitoring, the project had been completed and handed over to the hospital. However, the contractor was yet to be paid the balance of N89.63 million for the supply of furniture.



Picture 49: Completed rehabilitated and expansion of ENT complex at ATBUTH, Bauchi.

Expected Outcome:

The project would to provide clinical services with an improved health care service delivery.

b) Construction and Furnishing of Family Medicine Complex:

The project involves the construction and furnishing of a storey building complex consisting of delivery unit, ICU, special care baby unit, IVF and a theatre. Components of works include: 3nos theatre suite, 25nos offices (ensuite), 2nos lecture rooms, 3nos lounge, 8nos call rooms, preparation room, changing room, recovery room, scrub room, reporting room, kitchenette, furnishing and landscaping amongst others.

The contract was awarded to Messrs. Ali Kwara Construction Limited in April, 2022 at a cost of N231.31 million with a completion date of December, 2024. The sum of N124.08 million was appropriated in the 2023 budget, out of which N93.06 million was released and utilized. A total of N194.14 million had been committed to the project since inception to achieve 75% level of completion.

Findings:

At the time of monitoring, the project has been completed and put to use while furnishing and landscaping work were in progress.



Picture 50: Completed Family Medicine Complex at the ATBU Teaching Hospital, Bauchi.

Expected Outcome:

The project would enhance health care service delivery at the hospital.

4.6.3 NATIONAL AGENCY FOR FOOD AND DRUG ADMINISTRATION AND CONTROL (NAFDAC), ABUJA

The agency had an appropriation of N222.69 million in the 2023 budget for the implementation of its two (2nos) Capital project/programmes. Out of this amount, N96.88 million was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Purchase of Laboratory Equipment:

The project involves the procurement and installation of various medical equipment at NAFDAC laboratories in Lagos, Kaduna, Port Harcourt, Maiduguri and Sokoto comprising: digital polarimeter, LMS cooler, incubators, 6nos furnace, 2nos fat analyser, buckets, 6nos autoclave and other accessories. The contract was awarded to Messrs Synapse Technology Limited in May, 2023 at a cost of N980.14 million with a completion date of December, 2024. In the 2023 budget, the sum of N111.34 million was appropriated while N63.99 million was released and utilised to achieve 55% level of completion.

Findings:

At the time of monitoring, 6nos autoclave had been procured and supplied. However, digital polarimeter, LMS cooler, incubators, 6nos furnace, 2nos fat analyser and others accessories were outstanding.



Pictures 51: Procured and supplied autoclave machine at NAFDAC, Abuja.

Expected Outcome:

The project would provide efficient and effective test analysis of samples taken in safeguarding the public health of its citizenry.

b) Construction/Building of NAFDAC State Offices:

The project involves the construction of a bungalow building with interlocking at NAFDAC zonal office in Jos – Plateau State. Component of works include: administrative offices (ensuite), ware house, laboratory and store.

The contract was awarded to Messrs Tech. Supreme Minds Consult Limited in May, 2023 at a cost of N311.69 million with a completion date of January, 2024. In the 2023 budget, the sum of N66.81 million was appropriated while N32.89 million was released and utilized in addition to N81.35 million from the Internally Generated Revenue of the agency. A total of N114.24 million had been committed to the project since inception to achieve 51% level of completion.

Findings:

At the time of monitoring, the superstructure has been completed and roofed while electrical/mechanical fittings, pop and tiling were substantially completed. However, painting, doors installation, sanitary wares and external works amongst others were outstanding.



Picture 52: Ongoing construction of administrative building and store at the NAFDAC zonal office in Jos – Plateau State.

Expected Outcome:

The project would provide a dedicated administrative building by decongesting the existing structure for effective and efficient service delivery.

4.6.4 FEDERAL MEDICAL CENTRE, JALINGO

The Medical Centre had an appropriation of N711.03 million in the 2023 budget for the implementation of its ten (10nos) capital projects/programmes. Out of this amount, N861.02 million (inclusive of N450.50 million capital supplementation) was released and utilized at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction and Upgrading of Hospital Wards and Offices:

The project involves the construction and upgrading of finance and admin. building, officer's quarters, consultant block and eye clinic. The contract was awarded to Messrs Fassociate Consultants limited in September, 2022 at a cost of N240.72 million with a completion date of December, 2023. In the 2023 budget, the sum of N113.22 million was appropriated while 87.83 million was released and utilized. A total of N215.33 million had been committed to the project since inception to achieve 100% completion.

Findings:

The project had been completed in 2022 but the outstanding payment was paid in the 2023 budget.



Picture 53: Ongoing Construction and Upgrading of Hospital Buildings and Wards.

Expected Outcome:

The project has given the hospital a face lift and provided access to quality health care service delivery.

b) Remodelling of 2 nos. donated quarters to accommodate visiting consultants.

The project consists of rehabilitation of two existing dilapidated building comprising: reconstruction of broken-down sections, replacement of roof, changing of doors, windows, tiling, POP work etc. The contract was awarded to Messrs Terrazo general services limited in May 2020 at a cost of N216.05 million with a completion date of December, 2023. In the 2023 budget, N128.13 million was appropriated, released and utilized. A total of N216.05 million had been committed to the project since inception to achieve 100% completion.

Findings:

At the time of monitoring, the twin building has been completed



Picture 54: Remodelling of 2nos. donated quarters to accommodate visiting consultants.

Expected Outcome:

The project would provide accommodation to the visiting consultants thereby enhancing quality health care delivery.

4.6.5 FEDERAL TEACHING HOSPITAL, GOMBE

The Teaching Hospital had an appropriation of N2.18 billion in the 2023 for the implementation of its sixteen (16nos) capital projects/programmes. Out

of this amount, N1.11 billion was released and N1.10 billion utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction and Furnishing of NHIS/GOPD Complex:

The project involves the construction of a storey building comprising: 4nos consulting rooms, seminar rooms, VIP conveniences, treatment rooms, offices, kitchen and furnishing. The contract for the project was awarded to Messrs Spirent Nigeria Limited in August, 2023 at a cost of N398.19 million with a completion date of January, 2024. In the 2023 budget, the sum of N400 million was appropriated while N318.56 million was released and utilized to achieve 75% level of completion.

Findings:

At the time of monitoring, the frame structure had been completed and plastered. However, roofing, fabrication of burglarries & windows, painting, tiling, ceiling, fittings and external works were outstanding.



Picture 55: Ongoing Construction and Furnishing of NHIS/GOPD Complex at Federal Teaching Hospital, Gombe.

Expected Outcome:

On completion, the project would serve as NHIS/ Out-patients in the hospital.

4.6.6 AHMADU BELLO UNIVERSITY TEACHING HOSPITAL, ZARIA.

The institution had an appropriation of N2.04 billion in the 2023 budget for the implementation of its Eleven (11nos) capital project/programmes. Out of this amount, N1.70 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction and Furnishing of Trauma Centre.

The project involves the construction and furnishing of trauma centre comprising: 2nos theatres, 2nos consulting rooms, 1no CT Scan room, Recovery room, 1no ICU room, 3nos female, male and paediatrics rooms, a changing room, a laboratory, 10nos conveniences and nursing station. Others include: provision of furniture and theatre equipment. The contract was awarded in July, 2023 to Messrs Icon International Limited at a cost of N352.86 million with a completion date of December, 2024. The sum of N350.0 million was appropriated, while N246.88 million was released and utilized to achieve 80% level of completion.

Findings:

At the time of monitoring, the construction works, furniture/equipment has been completed, while external works and landscaping were ongoing.



Picture 56: Ongoing construction of Trauma centre at ABUTH, Zaria.

Expected Outcome:

Upon completion, it would provide a dedicated facility for management of Trauma patients.

b) Construction of Cardiology and Cardiothoracic Complex at ABUTH

The project involves the construction of a storey building comprising: 3nos wards (male, female and paediatric), 9nos consulting rooms, 14nos offices, 2nos theatres, 1no X-ray room, 4nos Amenity rooms, 1no ICU, a conference room, 10nos conveniences, pharmacy and emergency ward. The contract was awarded to Messrs Yukas & Son Ventures Construction Company Limited in September, 2023 at a cost of ₦1.0 billion with a completion date of October, 2025. The sum of ₦1.0 billion was appropriated in the 2023 budget, while N600.0 million was released and utilized to achieve 30% level of completion.

Findings:

At the time of monitoring, the sub-structure has been completed while, concrete and blockworks were in progress.



Picture 57: Ongoing Construction of Cardiology and Cardiothoracic Complex at ABUTH, Zaria.

Expected Outcome:

Though, the project is still ongoing; it had created job opportunities for 50 skilled and other classes of workers. Upon completion, it would provide access to patients with heart disease.

4.6.7 NATIONAL EAR CENTRE, KADUNA

The sum of N714.85 million was appropriated to the Centre in the 2023 budget for the implementation of its twenty-two (22nos) capital projects/programmes. Out of this amount, N656.56 million was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Conversion of Existing Male Ward to a Storey Building

The project with latitude N:6 27'55.5129" & longitude E:3 24'23.2128" involves the conversion of a storey building with a ramp linking the 2 side of the building. Scope of works include: a nursing station, 14nos bedded ward and 6nos amenity wards ensuite in each of the wings.

The contract was awarded to Messrs. JM & A'S Nigerian Limited in June, 2022 at a cost of N294.50 million with a completion date of December, 2024. In the 2023 budget, the sum of N151.66 million was appropriated, released and utilized to achieve 80% level of completion.

Findings:

At the time of monitoring, fixing of electrical fittings and painting were ongoing, while external works was outstanding.



Picture 58: Ongoing Conversion of Existing Male Ward at Ear Centre, Kaduna

Expected Outcome:

When completed, the facility would provide quality health care services to patients in the male ward.

4.6.8 FEDERAL MEDICAL CENTRE, KEFFI

The sum of N720.46 million was appropriated, released and utilized by the hospital in the 2023 budget for the implementation of its six (6nos) capital projects/ programmes as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of Wards

The project involves the construction of a storey building comprising: 116nos ward, 10nos offices (Matron & Nurses), 4nos. consulting rooms, 2nos. penthouse, pharmacy, elevator ramp and 20nos conveniences. The contract was awarded to Messrs John Goodman Global Human & Logistics Resources Limited in January, 2022 at a cost of N602.24 million with a completion date of December, 2026. The sum of N237.35 million was appropriated in the 2023 budget while N101.94 million was released and utilized. A total of N350 million has been committed to the project since inception to achieve 50% level of completion.

Findings

At the time of monitoring, the superstructure and roofing were completed while plastering, painting, tiling, doors/windows, electrical/mechanical fittings and landscaping were ongoing at different stages of completion.



Picture 59: Ongoing Construction of Wards at the FMC, Keffi.

Expected Outcome:

When completed, it would provide more wards for patients in the Hospital.

b) Construction of Modular Theatre

The project involves the construction of a twin Modular Theatre comprising: 2nos. theatre, 5nos. offices, a waiting room, changing room, 5nos. conveniences, dirty/clean linen room etcetera. The contract was awarded in January, 2022 to Messrs. Sudabelt Medical Company Limited at a cost of N310.49 million with a completion date of December, 2026. In the 2023 budget, the sum of N237.35 million was appropriated while N187.35 million was released and utilized. A total of N273.14 million had been committed to the project since inception to achieve 79% level of completion.

Findings:

At the time of monitoring, the superstructure had been completed, however, landscaping and interlocking were outstanding.



Picture 60: Ongoing Construction of Modular Theatre at Federal Medical Centre, Keffi.

Expected Outcome:

When completed, it would offer significant advantages in terms of efficiency, safety and improved patient outcomes.

4.6.9 FEDERAL MEDICAL CENTRE (FMC), JABI

The sum of N858.19 million was appropriated and released to the hospital in the 2023 budget for the implementation of its eighteen (18nos) capital projects/programmes. Out of this amount, N858.03 million was utilized as at the end of the third quarter of the fiscal year. The following projects were monitored amongst others:

a) Completion of Clinical Services Block

The project involves the construction of a 3-storey building comprising: Pathology, Histopathology and Microbiology departments. Others include: seminar room, an elevator and 30 conveniences. The contract was awarded to Messrs. BTK Global Integrated Limited and Rivercave Associates Limited in August, 2023 at a total cost of N332.44 million with a completion date of March, 2024. In the 2023 budget, the sum of N332.44 million was appropriated, released and utilized to achieve 95% level of completion.

Findings

At the time of monitoring, the superstructure had been completed while plastering, fixing of doors and windows etcetera were ongoing.



Picture 61: ongoing construction of Clinical Services Block at the Federal Medical Centre, Abuja

Expected Outcome:

When completed, it would provide accommodation for various departments in the Hospital.

COMPLETION OF RECONSTRUCTION OF OPHTHALMIC COMPLEX

The project involves construction of 2-storey building with a penthouse. It comprises: ENT, 12nos amenities, 2nos theatre, pharmacy, laboratory, nurses' station, changing room, call duty room, reception, 22nos conveniences, etcetera.

The contract was awarded to Messrs. Mutual Infrastructure Limited in August, 2021 at a cost of N489.99 million with a completion date of March, 2024. In the 2023 budget, the sum of N28.74 million was appropriated, released and utilised. A total of N480.99 million had been committed to the project since inception to achieve 70% completion.

Findings:

At the time of monitoring, the superstructure had been completed while plastering was ongoing. However, fixing of doors & windows, tiling, painting, screeding, ceiling, and external works were still outstanding.



Picture 62: Ongoing Reconstruction of Ophthalmic Complex at the Federal Medical Centre (FMC), Jabi.

Expected Outcome:

When completed, the project would provide access to clinical and surgical services that deals with diagnosis and treatment of eye related diseases.

4.6.10 NATIONAL HOSPITAL, ABUJA

The institution had an appropriation of N4.01 billion in the 2023 budget for the implementation of its twelve (12nos) capital projects/programmes. Out of this amount, N2.88 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects were monitored amongst others:

a) Furnishing and Equipping of New 200 Bedded Ward

The project involves furnishing and equipping of the construction of 200 bed ward extension comprising: procurement of 120nos computers, 75nos

printers, 1no ultra sound machines, 20nos oxygen concentrator, 50 digital thermometer, 87nos infrared thermometer and 100nos finger pulse oximeter. Others include: 100nos blood pressure apparatus, 120nos consulting room cabinets, 160nos patient chairs, 50nos consulting tables, 3nos dialysis machines, among others.

The contract was awarded to Messrs Northwest Business Solution and five (5) others at a total cost of N2.00 billion in 2023 with a completion date of March, 2024. The sum of N2.00 billion was appropriated, released and utilized in the 2023 budget to achieve 100% level of completion.

Findings:

At the time of monitoring, all the items had been procured and stored in a warehouse pending the completion of the 200 bedded ward extension building in the hospital.



Picture 63: Procured furniture and equipment stored at National Hospital, Abuja

Expected Outcome:

The procured furniture and equipment would improve availability & functionality of health infrastructure required to optimize service delivery in the hospital.

4.6.11 FEDERAL MEDICAL CENTRE ABEOKUTA

The Centre had an appropriation of N2.01 billion in the 2023 budget for the implementation of its twenty-four (24bnos) capital projects/programmes. Out of this amount, N1.51 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Procurement of 1 Unit Fully Equipped Ambulance for the Centre

The project entails the purchase of an ambulance (Toyota Hiace 2022 model) and 2nos. Toyota Corola cars (2022 model) for head of clinical services and head of nursing services.

The contract was awarded to Messrs. M/s Pregreel Investment Ltd. in May, 2022 at a cost of N130.00 million with a completion date of December, 2022. The sum of N130.00 million was appropriated, released and utilized in the 2023 budget to achieve 100% level of completion.

Findings:

At the time of monitoring, the vehicles have been procured and put to use.



Picture 64: Procured Ambulance and utility Vehicle at federal medical Centre, Abeokuta.

Expected Outcome:

The project would facilitate the movement of staff to and fro the hospital.

b) Construction of Catering Building

The project entails the construction of a storey building for catering services. Component of works include: provision of basement as warehouse, 2nos eatery area, a selling point, dry/wet kitchen, a dietary kitchen, a bakery and 5nos offices with conveniences.

The contract was awarded to Messrs. Thane International Services Ltd. in January, 2021 at a cost of N226.19 million with a completion date of December, 2022. The sum of N40.00 million was appropriated, released and utilized in the 2023 budget. A total of N150.01 million had been committed to the project since inception to achieve 40% level of completion.

Findings:

At the time of monitoring, the substructure has been completed while block works from ground to first floor is at lintel level.



Picture 65: Ongoing Construction of catering building at FMC, Abeokuta.

Expected Outcome:

When completed, the project would provide good health care service delivery.

4.6.12 UNIVERSITY COLLEGE HOSPITAL IBADAN

The sum of N2.69 million was appropriated to the hospital in the 2023 budget for the implementation of its twenty (20nos) capital projects/ programs. Out of this amount, N2.48 million was released and utilized as at the end of the third quarter of the fiscal year to execute amongst others the following projects:

a) Extension /Equipping of Emergency Clinic (Phase1)

The project involves extension/equipping of Emergency Clinic of the Hospital. It was designed to improve bed capacity for emergency cases in Accident and Emergency ward, Burn Unit, Stroke Unit, Haematology, Orthopaedic and Trauma Unit amongst others. The contract was awarded to Messrs. Julitad Nigeria Ltd. in September, 2016 at a total cost of N724.39 million with a completion date of December, 2024. In the 2023 budget, the sum of N190 million was appropriated, released and utilized. A total of

N690.63 million had been committed to the project since inception to achieve 69% level of completion.

Findings:

At the time of monitoring, the structural works has been completed while Internal and external plastering, fixing of doors & windows were ongoing. However, suspended ceiling, painting, toilet finishing and fixing of lift were still outstanding.



Picture 66; Ongoing extension / equipping of emergency clinic (Phase I) at University College Hospital, Ibadan.

Expected Outcome:

When completed, the project would accommodate more emergency cases at the hospital.

b) Completion of House Officers Residence III (Phase1)

The project located within the Hospital involves completion of a 3-floor House Officers Residence comprising: seventy (70nos) rooms ensuite with shops and a restaurant on the ground floor.

The contract was awarded to Messrs. JB Maye Property Development in October, 2011 at a cost of N914.11 million with a completion date of December, 2024. In the 2023 budget, the sum of N250 million was appropriated, released and utilized. A total of N697.36million had been committed to the project since inception to achieve 70% level of completion.

Findings:

At the time of monitoring, the superstructure has been completed. However, paintings, external works, fixing of mechanical and electrical fittings were still outstanding.



Picture 67: Ongoing Completion of House Officers Residence III (Phase 1) at University College Hospital, Ibadan.

Expected Outcome:

Though the project is still on going, it has provided job opportunities for about two thousand (2000) skilled and other classes of workers. when completed it would provide adequate accommodation to House Officers of the hospital.

4.6.13 FEDERAL MEDICAL CENTRE OWERRI

The sum of N1.04 billion was appropriated to the hospital in the 2023 budget for the implementation of its fifteen (15nos) Capital projects/programmes. Out of this amount, N448.79 million was released while N342.97 million was utilized as at third quarter of the fiscal year. The following projects amongst others were monitored:

a) Completion of the Trauma Centre

The project with GPS Coordinates Long: 7.0231375 & Lat 5.5047491 entails the completion of a two storey Trauma Centre at the Municipal Area of Imo state. The contract was awarded to Messrs., Ometra Construction Engineering Ltd. in November, 2018 at a cost of N840.81 million with a completion date of November, 2023.

In the 2023 budget, the sum of N258.58 million was appropriated while N170.94 million was released and utilized. A total of N782.40 million had been committed to the project since inception to achieve 60% level of completion.

Findings

At the time of monitoring, work in progress includes: columns and beams, decking of the first floor and block works. The project Engineer informed the monitoring team that there are materials on ground to achieve substantial completion of the project but that the contractor may likely apply for variation to enable him finalize the work.



Picture 68: Ongoing completion of the trauma centre at FMC, Owerri.

Expected Outcome:

Though the project is still ongoing, it has provided job opportunities for 100 skilled and other classes of workers. When completed, it would provide more access to A & E patients as well as trauma-related cases.

b) Construction, Furnishing and Equipping of the Hospital Central Storage Facility

The project involves the construction of a storey building at the- headquarters of Federal Medical Centre Owerri, Imo State. The contract was awarded to Messrs. Jiof Global Resources Ltd. in December, 2022 at the cost of N435.17 million with a completion date of December, 2023.

In the 2023 budget, the sum of N115 million was appropriated while N75.72 million was released and utilized. A total of N183.28 million had been committed to the project since inception to achieve 48% level of completion.

Findings:

At the time of monitoring, works completed include: clearing of site, excavation, substructure to DPC, first floor decking, columns & beams and block works.



Picture 69: Ongoing construction of the hospital central storage facility at FMC, Owerri.

Expected Outcome:

Though the project is still ongoing, it has provided employment opportunities for over 15 skilled and other classes of workers. When completed, it would provide a good storage facility for the hospital.

4.6.14 UNIVERSITY OF UYO TEACHING HOSPITAL

The hospital had an appropriation of N804.92million in the 2023 budget for the implementation of its thirteen (13nos) capital projects/programs. Out of this amount, N794.79 million was appropriated and released while N794. 79 million was utilized. The following projects among others were monitored:

a) Completion of 2-storey laboratory building (phase II):

The project with GPs Coordinate: N5.012319 and E7.861228 is located at the hospital permanent site, Abak road, Uyo, Akwa Ibom state. It Involves

the construction of a 2- story laboratory building comprising: 18nos class room, 7nos offices, 8nos laboratories, lecture theatre, library and 23nos conveniences. The contract was awarded to Afet 27 Nig. Limited in November, 2019 at a cost of N262.01 million with a completion date of December, 2023. In the 2023 Budget, the sum of N101.32 million was appropriated while N95.41 million was released and utilized. A total of N262.01 million had been committed to the project since inception to achieve 90% level of completion.



Picture 70: Ongoing completion of Laboratory building at University of Uyo Teaching Hospital, Akwa Ibom State.

Findings:

At the time of monitoring, the superstructure has been completed while external works were still outstanding.

Expected Outcome:

When completed and in use, the project would provide a standard laboratory block and offices to cater for increasing number of patients in the hospital.

b) Expansion of Ante-natal Block

The project with GPS Coordinate N5'0'42 and E 7'5'1'33 is located at the hospital permanent site, Abak road, Uyo, Akwa Ibom State. Component of works include: clinics, O&G, 10 nos private rooms, 2 open wards, and 8nos Consulting rooms. The contract was awarded to Nature control company limited at a cost of N249.39 with a completion date of December, 2023. In

the 2023 budget, the sum of N115.82 million was appropriated, released and utilized to achieve 89% level of completion.

Findings

At the time of monitoring, the super structure had been completed. However, fixing of windows and doors, electrical fitting, surface finishing, cladding, mortuary, painting and reception/entrance where outstanding.



Picture 71: Ongoing expansion of antenatal Block at University of Uyo, Teaching Hospital, Akwa Ibom State.

Expected Outcome:

Upon completion, it would improve the quality of health care service delivery.

4.6.15 UNIVERSITY OF PORTHARCOURT TEACHING HOSPITAL

The sum of N1.97 billion was appropriated, released and utilized by the institution for the implementation of its fifteen (15nos) capital projects/programs as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Procurement and Installation of 64 slice CT-scan Machine

The Project with GPS coordinates: N4°53'55" and E6°55'41" is located at the hospital permanent site, East West Road Port Harcourt, River's state. It involves the procurement & installation of 64 slice CT-Scan and training of hospital personnel. The contract was awarded to Messrs. PPC limited in

October, 2021 at a cost of N852.68 million with a completion date of November, 2021. However, the CT-Scan could not be delivered since it is factory production. In the 2023 budget, the sum of N270 million was appropriated, released and utilized. A total of N543.08 million had been committed to the project since inception to achieve 64% level of completion.

Findings:

At the time of monitoring, 64 slice CT-Scan machine had been delivered while installation and training were outstanding.



Picture 72: Procured 64 slice CT-Scan machines at University of Port Harcourt Teaching Hospital.

Expected Outcome:

The Procured 64 Slice CT-Scan will aid in the diagnosis, measurement of progress and treatment of various ailment. It will also enhance quality health care service delivery.

b) Supply & installation of Hospital Equipment in Dentistry, Neurosurgery, Haemodialysis, Laundry and CSSD Department.

The project is located at the hospital permanent site, East west road, Port Harcourt, River's state with GPS coordinate: N4°53'56" and E6°55'42". It involves the procurement & installation of 3no Anaesthesia machine with accessories, 1no Intracytoplasmic sperm injection, 1no 4k Endoscopic camera, a Diathermy machine (400 watts), Laparoscopy set among others. The contract was awarded to Messrs. Spot Project Developers Company

Limited in August 2023 at a cost of N674.762 million with a completion date August, 2024. In the 2023 budget, the sum of N672.09 million was appropriated, released and utilized to achieve 100% level of completion.



Picture 73: Procured Dentistry, Neurosurgery, Haemodialysis, Laundry and CSSD equipment.

Findings:

At the time of monitoring, the equipment had been supplied and installed in various user department.

Expected Outcome:

The procured equipment is expected to aid in the diagnosis, measurement of progress and treatment of various ailments.

4.6.16 UNIVERSITY OF BENIN TEACHING HOSPITAL

The Hospital had an appropriation of N1.97 billion in the 2023 budget for the implementation of its eighteen (18nos) capital projects and programmes. Out of this amount, N495. 71 million was released and utilized as at the end of third quarter of the fiscal year. The following project amongst others was monitored:

a) Construction of Student's Hostel Complex

The project with GPS coordinates: lat.6'393523" N and long.5'615550" E is located at UBTH, Egor Local Govt. Area, Benin City, Edo State. It entails construction of a 2-storey Hostel Complex comprising: 27nos rooms (ensuite), 2nos common rooms and 2nos kitchens.

The contract was awarded to Messrs Fechon Engineering & Construction Ltd. in November, 2022 at a cost of N450 million with a completion date of December, 2025.

In the 2023 budget, the sum of N127.90 million was appropriated while N127.89 million was released and utilized. A total of N209.84 million had been committed to the project since inception to achieve 65% level of completion.

Findings:

At the time of monitoring, work done include: substructure, roofing, wiring and electrical fittings, plastering, windows, doors, plumbing & piping. However, Tiling and ceiling installations were ongoing, while landscaping and external works were outstanding.



Pictures 74: Ongoing construction of Student's Hostel Complex at University of Benin Teaching Hospital

Expected Outcome:

Though the project is still ongoing, it has provided employment opportunities for both skilled and other classes of workers. When completed, it would provide a suitable accommodation for the student nurses of the hospital.

4.6.17 NNAMDI AZIKKWE UNIVERSITY TEACHING HOSPITAL, NNEWI.

The sum of N7.26 billion was appropriated, released and utilized by the Hospital in 2023 Budget for the implementation of its thirty-eight (38nos) capital projects/programs as at the end of third quarter of the fiscal year. The following project amongst others was monitored:

a) Completion of the Construction of G. O. P. D Block at Permanent Site.

The project with GPS Coordinate: Lat 5.5947N and Lon 6.5245E is located at the Permanent site of Nnamdi Azikiwe University Teaching Hospital, Nnewi, in Anambra State. It involves the construction of 1-storey building for the management of general outpatient cases. Component of works include: 86nos offices and doctors consulting rooms, pharmacy unit, medical records section, account section and 4nos halls amongst others. The contract was awarded to Messrs Archershil Nigeria Limited in July, 2021 at a cost of N249.47 million with a completion date of December, 2023. In the 2023 budget, the sum of N150 million was appropriated, released and utilized. A total of N249.47 million had been committed to the project since inception to achieve 100% completion.

Findings:

At the time of monitoring, the project had been completed awaiting Commissioning.



Picture 75: Completed GOPD Block at the Nnamdi Azikiwe University Teaching Hospital, Nnewi.

Expected Outcome:

When commissioned, it would serve as referral Centre for GOPD cases and boost the healthcare service delivery.

b) Construction of Male Surgical Ward:

The project with GPS Coordinate: Lat 5.5947N and Long. 6.5245E is located at the permanent site of Nnamdi Azikiwe University Teaching Hospital, Nnewi, Anambra State. It entails the construction of a 1-storey building for male surgical ward. Component of works include: 120nos bedded capacity, 16nos amenity wards, 40nos offices & consulting rooms, 4nos lectures halls and seminars rooms.

The contract was awarded to Messrs Viketz Global Nigeria Limited in July, 2010 at an initial cost of N232.08 million with a completion date of September, 2012. The completion date was however reviewed to July, 2024 due to funding constraints with an upward reviewed of the project cost to N347.29 million. In the 2023 budget, the sum of N200 million was appropriated, released and utilized. A total of N308.34 million had been committed to the project since inception to achieve 100% level of completion.

Findings:

At the time of monitoring, the project has been completed. The team was informed by the project Engineer that the contractor has outstanding certificates to be settled.



Picture 76: Completed Male Surgical Ward at the Nnamdi Azikiwe University Teaching Hospital, Newui.

Expected Outcome:

The project had provided jobs opportunities for over 250 skilled and unskilled workers. When commissioned, it would provide an increase in bed capacity and enhance quality health care service delivery to the host community and its neighbouring states.

4.7 AGRICULTURAL SECTOR

The sum of N409.27 billion was appropriated to the sector in the 2023 budget for the implementation of its capital projects/ programmes. Out of this amount, N321.25 billion was released while N261.45 billion was utilized as at the end of the third quarter of the fiscal year. The following agencies/projects amongst others were monitored:

4.7.1 AGRICULTURAL RESEARCH COUNCIL OF NIGERIA (ARCN).

The sum of N7.37 billion was appropriated to the council in the 2023 budget for the implementation of its forty-nine (49nos.) capital projects/programmes. Out of this amount, N7.22 billion was released while N7.09 billion was utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of Administration Building

The project involves the construction of a 5-storey building comprising: Director-General's office, Director of Finance & Accounts, Director of Human Resource Management, board room, conference room, Admin. Department, Research, Accounts, ICT and Audit Departments. Others include: store, provision of water tank, installation of lift, drivers lounge, reception and conveniences amongst others.

The contract was awarded to Messrs. JRB Construction Company Limited at a cost of N820.0 million in June, 2022 with a completion date of December, 2025. The sum of N225.78 million was appropriated in the 2023 budget, out of which N151.46 million was released and utilized. A total of N445.78 million had been committed to the project since inception to achieve 52% level of completion.

Findings:

At the time of monitoring, the frame structure and construction of store outlet were ongoing.



Picture 77: Ongoing Construction of Administration Building Phase II and Store Outlet at the ARCN HQTRS, Abuja.

Expected Outcome:

The project when completed would provide a conducive office accommodation to the principal officers of the council and their supporting staff.

b). Establishment of National Agricultural Research Communication System:

The project involves the establishment of national agricultural research communication system at the council comprising: procurement and installation of radio and TV equipment, broadcasting licence, 5nos studio, radio transmitter, production studio, editing studio suites, satellite cable and master control room etcetera. The contract was awarded to Messrs SMV Nigeria Limited at a cost of N249.09 million in June, 2022 with a completion date of December, 2023. The sum of N30.93 million was appropriated, released and utilized. A total of N185.93 million had been committed to the project since inception to achieve 72% level of completion.

Findings:

At the time of monitoring, the broadcasting licence has been acquired and the radio & television equipment procured and installed. However, subscription to galaxy backbone and satellite cable were work in progress.



Picture 78: Ongoing Establishment of National Agricultural Research Communication System at ARCN, Headquarters, Abuja.

Expected Outcome:

The project would enhance the digitization and dissemination of agricultural research activities through radio, television and cable broadcasting network.

4.7.2 AGRICULTURAL AND RURAL MANAGEMENT TRAINING INSTITUTE (ARMTI), ILORIN

The sum of N392.25 million was appropriated, released and utilized by the institution in the 2023 budget for the implementation of its Twenty-Six (26nos) capital projects/programmes as at the end of third quarter of the fiscal year.

The following projects amongst others were monitored:

a) Construction of Multi-Purpose Training Centre

The project which is located in the ARMTI campus consists of a 2-storey building. The contract was awarded to Messrs FESOL/Bolts Unique Concept Ltd. at a cost of N905.49 million in September, 2018 with a completion date of December, 2020. However, this could not be achieved due to funding constraints. The completion date has been rescheduled to December, 2024. In the 2023 budget, the sum of N100.00 million was appropriated, released and utilized to the project bringing financial commitment to N679.50 million to achieve 42% level of completion.

Findings:

At the time of monitoring, work achieved include: substructure of the main auditorium, decking of first floor, basement slab and stairs. Others include entrance culvert and reinforced concrete drain of 237m long, LHS beams, slabs and block work.



Picture 79: Ongoing Construction of Multi-Purpose Training Centre at ARMTI, Ilorin.

Expected Outcome:

The project has created about 600 job opportunities for skilled and other classes of workers. Upon completion, the building would provide a conducive learning environment for participants and facilitators.

4.7.3 FEDERAL COLLEGE OF FISHERIES AND MARINE TECHNOLOGY

The college had an appropriation of N14.73 billion in the 2023 budget to implement its ninety-five (95nos) capital projects/programmes. Out of this amount, N12.79 billion was released while N12.16 billion was utilized as at the end of the third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of 56 Rooms Capacity Hostel in the Federal College of Fisheries and Marine Technology Lagos

The project with Lat. N 6.42160 and Long. E 3.41180 entails the construction of a 3-storey building comprising: 56nos rooms, 40nos conveniences, common rooms, kitchen and laundries respectively.

The contract was awarded to Messrs. Truetech Global Investment Services Ltd. in January, 2022 at a cost of N1.42 billion with a completion date of December, 2024. The sum of N490.00 million was appropriated and released

under the 2023 budget while N487.48 million was utilized. A total of N911.37 million had been committed to the project since inception to achieve 100% level of completion.

Findings:

At the time of monitoring, the project has been completed.



Picture 80: Constructed Hostel at Federal College of Fisheries and Marine Technology, Lagos.

Expected Outcome:

The project would provide conducive accommodation and serene learning environment to students of the college.

b) Construction of Marine Engineering Building in FCFMT, Victoria Inland, Lagos.

The project with Lat. N 6.42160 and Long. E 3.41180 entails the construction of a 3-storey marine engineering building which comprises: a 300-seating capacity theatre, 9nos classrooms, 16nos offices and 8nos conveniences.

The contract was awarded to Messrs. Exclusive Energy Nigeria Ltd. in January, 2023 at a cost of N300.00 million with a completion date of December, 2023. The sum of N300.00 million was appropriated, released and utilized to achieve 100% level of completion.

Findings:

At the time of monitoring, the building had been completed and put to use.



Picture 81: Constructed Marine Engineering Building at FCFMT Victoria Inland, Lagos.

Expected Outcome:

The completed project would provide more classrooms and offices accommodation for the students and staff of the Department, thereby making the environment conducive for learning.

4.7.4 NIGERIAN INSTITUTE FOR OCEANOGRAPHY AND MARINE RESEARCH

The institute had an appropriation of N24.13 billion in the 2023 budget for the implementation of its one-hundred and thirty-six (136nos) capital projects/programmes. Out of this amount, N17.78 billion was released while N17.43 billion was utilized as at the end of the third quarter of the fiscal year. The following project amongst others were monitored:

a) Construction of FAO Traore Laboratory and Provision for Prevention of Post-Harvest Loss and Public Health Safety for Farmers.

The project entails the construction of a fish post-harvest laboratory which comprises: a pre-processing room, smoking room and training hall. Others include: provision of an office, reception/products display room, 2nos. changing rooms, and 2nos. conveniences.

The contract was awarded to Messrs. Samagreen Nigeria Ltd. in April, 2023 at a cost of N300.00 million with a completion date of August, 2023. The sum

of N300.00 million was appropriated while N108.80 million was released and utilized to achieve 36% level of completion.

Findings:

At the time of monitoring, the building had been completed and put to use.



Picture 82: Completed Traore Laboratory and Provision for Prevention of Post-Harvest Loss and Public Health Safety for Farmers.

Expected Outcome:

The completed project is expected to provide public health safety to farmers and prevent post-harvest loss. It would also serve as a training centre for learning of skills.

4.8 INTERIOR SECTOR

The sector had an appropriation of N45.62 billion in the 2023 budget for the implementation of its capital projects/ programmes. Out of this amount, N36.91 billion was released while N33.37 billion was utilized as at the end of third quarter of the fiscal year. The following Agency/Project amongst others were monitored:

4.8.1 Federal Fire Service

The institution had an appropriation of N2.37 billion in the 2023 budget for the implementation of its Fourteen (14nos) capital projects/programmes. Out of this amount, N1.58 billion was released and N1.55 billion utilized as at the

end of third quarter of the fiscal year. The following project was monitored amongst others:

a) *Purchasing of Fire Fighting (water/foam) Tenders (Trucks) for new and existing Zonal Commands, State Commands and Fire Stations across the Federation.*

The project entails purchasing firefighting (water/foam) tenders (trucks) for new and existing Zonal Commands comprising: 15 nos ambulances and 44nos of firefighting trucks with 6-cylinder engine, 310 – 360 HP with total weight of about 33,000kg to Zonal commands, State Commands and Fire Stations across the country. The contract was awarded to Messrs MnM Construction & Engr. Service Limited and four others at a total cost of N9.54 billion. The sum of N800.00 million was appropriated, released and utilized in the 2023 budget. A total of N4.19 billion has been committed to the project to achieve 35% level of completion.

Findings:

At the time of monitoring, only 24nos of firefighting trucks have been procured and deployed to the relevant commands across the federation for use.



Picture 83: some of the procured trucks stationed at the metropolitan command HQ., Abuja.

Expected Outcome

The procured firefighting vehicles would help to combat fire outbreaks in the country.

4.9 AVIATION SECTOR

The Ministry is saddled with the responsibility of formulating, managing, supervising and regulating aviation policies. To achieve these objectives, a total of N65.03 billion was appropriated in the 2023 budget for the implementation of its capital projects. Out of this amount, N24.83 billion was released while N18.63 billion was utilized as at third quarter of the year. The following agencies were monitored amongst others:

a) Construction of New Terminal Building Enugu

The project involves the construction of New Terminal Building at Akanu Ibiam International Airport, Enugu. Components of works includes: Construction of Cargo port at Enugu and Asaba Airports, foundation & structural works, steel structures, external walls, escalators and lifts. Others include: check-in counter, arrival and departure lounge, granite tiling, sewage plant, water reticulation, security equipment and conveniences.

The contract was awarded to Messrs CCECC Nigeria Limited in March, 2013 at a cost of N14.24 billion with an initial completion date of November, 2015. However, the Federal Executive Council had approved the augmentation of the contract by N30.09 billion bringing the total contract sum to N44.33 billion with an extended completion date of December, 2020. The sum of N750 million was appropriated, released and utilized in the 2023 budget. A total of N13.34 billion had been committed to the project since inception to achieve 50% level of completion.

Findings:

At the time of monitoring, the contractor was not on site. However, the superstructure of the terminal building and phase 1 of the civil works have been completed while, the phase 2 which involves the procurement and installation of mechanical and electrical equipment is yet to commence. The project Engineer informed the monitoring team that though the Enugu Cargo

terminal site had been handed over to the contractor, the Nigerian Air Force has stopped work on site claiming ownership of the land and that effort by FAAN and Enugu state Government to resolve the issues is still ongoing.



Picture 84: Ongoing construction of new terminal building at Akanu Ibiam International Airport, Enugu State.

Expected Outcome:

When completed, the project would provide improve air transportation, boost economic trade and development within the region and the country.

Recommendation:

There is need to source for other source of funding to fast track the completion of the project. In addition, the regulatory authority and Enugu state Government should wade into the crisis of land ownership so as to resolve this unfortunate imbroglio.

4.10 MINISTRY OF SCIENCE, TECHNOLOGY AND INNOVATION

The sector had an appropriation of N132.58 billion in the 2023 budget for the implementation of its capital project/programmes. Out of this amount N96.72 billion was released while N75.08 billion was utilized as at the end of third quarter of the fiscal year. The following agencies/projects were monitored amongst others:

4.10.1 NIGERIAN BUILDING AND RESEARCH INSTITUTE, LAGOS.

The Institute had an appropriation of N74.85 billion in the 2023 budget for the implementation of its three hundred and ninety-six (396nos) capital projects/programmes. Out of this amount N42.97 billion was released while N27.01 billion was utilized. The following projects amongst others were monitored:

a) Construction of Three Floor Storey Classroom with Convenience, Headmasters and Teachers' Offices with Electrical Fittings and Metal Windows in Ikeja Cantonment.

The project with GPS coordinate: Lat 6.562616° and Long 3.360078° is located at Ikeja cantonment Lagos, Nigeria. The project involves the construction of a 2-storey building, comprising of 15nos classrooms, 9nos conveniences, borehole, solar, 2nos work station, 12no computer system and Head teacher's office.

The contract was awarded to Messrs Kennyzot and others in March, 2023 at a cost of N450 million with completion date of December, 2023. In the 2023 budget, the sum of N450 million was appropriated while N449.98 was released and N419.09 utilized to achieve 83% level of completion.

Finding:

At the time of monitoring, the three-floor class room had been completed and commissioned. However, the furnishing had not been completed.

Expected Outcome:

The structure had provided a convent learning and working environment for the pupil and staff of the school.



Picture 85: Completed three floors Class Rooms at Ikeja Cantonment, Lagos.

4.10.2 NIGERIA INSTITUTE OF LEATHER AND SCIENCE RESEARCH, INSTITUTE, (NILEST)

The institution had an appropriation of N2.49 billion in the 2023 budget for the implementation of its one-hundred and eleven (111nos) capital projects/programmes. Out of this amount, N2.28 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst were monitored:

a) Development of Footwear Workshop at Headquarters, Zaria.

The project involves development of footwear workshop at the headquarter, Zaria comprising: a workshop hall, 8nos offices, 4nos stores and conveniences. The project was awarded to Messrs Birch Groove limited in November, 2020 at a cost of ₦247.44 million with an initial completion date of October, 2021 which was later reviewed to December, 2023. In the 2023 budget, the sum of ₦40 million was appropriated, released and utilized. A total of N212.98 million had been committed on the project since inception to achieve 79% level of completion.

Findings:

At the time of monitoring, the structural work of the building, roofing, plastering, steel cladding, ceiling, doors and windows frames has been completed. While, installation of electrical & mechanical fittings, tiling,

painting, external works and landscaping were ongoing.



Picture 86: Ongoing construction of development of footwear workshop at NILEST, Zaria.

Expected Outcome:

When completed, the centre would bring modernization to leather foot wear production technology integration.

b) Development of Leather and Leather Products Entrepreneur Centre phase 5.

The project involves the Development of leather production centre of a 3-storey building comprising: 95nos offices, 6nos lecture rooms, 4nos stores and workshop hall etcetera. The contract was awarded to Messrs Fast Tracking limited in September, 2018 at a cost of ₦203.90 million with an initial completion date of December, 2021 but was later reviewed to February, 2024 due to funds constraint. In the 2023 budget, the sum of ₦50 million was appropriated, released and utilized. A total ₦200.01 million had been committed to the project to achieve 85% level of completion.

Findings:

At the time of monitoring, the superstructure has been completed while painting, tiling and external works were still outstanding.



Picture 87: Ongoing construction of Leather Product entrepreneurship centre at NILEST, Zaria.

Expected Outcome:

Upon completion, the project would provide more classrooms for research and development as well as promote entrepreneurship in leather production.

4.11 FEDREAL MINISTRY OF TRANSPORTATION

The sector had an appropriation of N112.33 billion in the 2023 budget for the implementation of its capital projects/programmes. Out of this amount, N66.65 billion was released while N65.12 billion was utilized as at the end of third quarter of the fiscal year. The following agencies/ projects amongst others were monitored:

4.11.1 NIGERIA INSTITUTE OF TRANSPORT TECHNOLOGY (NITT).

The institute had an appropriation of N4.18 billion in the 2023 budget for the implementation of its Fifty-Nine (59nos) capital projects/programmes. Out of this amount, N3.70 billion was released and utilized as at the end of third quarter of the fiscal year. The following projects amongst others were monitored:

a) Construction of 4nos Block of Class Rooms, Laboratories and Twin Lecture Theatre and Auditorium.

The projects involve construction of a storey building of 4nos blocks of class rooms comprising: 8nos offices, laboratories, 6nos lecture theatres, 1no

auditorium and 16nos conveniences. The contract was awarded to Messrs Inah-Iman Nigeria Limited in January, 2021 at a cost of ₦1.20 billion with completion date of December, 2023. In the 2023 budget, the sum of N70 million was appropriated, released and utilized. A total sum of N1.075 billion had been committed to the project since inception to achieve 95% level of completion.

Findings:

At the time of monitoring, the main structure had been completed. The outstanding components includes: external works and commissioning.



Pictures 88: Completed blocks of Classrooms at NITT, Zaria.

Expected Outcome:

The project would enhance teaching and learning as well as increase the enrolment of participants into the institute.

b) Remodelling of Existing Administrative Buildings.

The project involves the remodelling of an existing administrative complex into a storey building comprising: 12nos offices, 10nos conveniences, a store, conference hall and a reception. The contract was awarded to Messrs Ustak Nigeria Limited in January, 2021 at a cost of ₦950 million with a completion date of December, 2023. In the 2023 budget, the sum of ₦350 million was appropriated, released and utilized. A total of N757.18 million had

been committed on the project since inception to achieve 94% level of completion.

Findings:

At the time of monitoring, works completed include: wall finishing, painting, electrical/mechanical works, tiling, installation of internet connectivity and external horticulture, while furnishing was outstanding.



Picture 89: Remodelling of Admin. building at NITT, Zaria.

Expected Outcome:

When completed, it would provide more office accommodation for staff of the institute.

4.12 SECRETARY TO THE GOVERNMENT OF THE FEDERATION (SGF)

The sector had an appropriation of N38.81 billion in the 2023 budget for the implementation of its capital projects/ programmes. Out of this amount, N36.69 billion was released while N33.18 billion was utilized as at the end of third quarter of the fiscal year. The following agencies/ projects amongst 6 others were monitored:

4.12.1 FEDERAL ROAD SAFETY CORPS

The agency had an appropriation of N906.26 million in the 2023 budget for the implementation of its sixteen (16nos) capital projects/programmes. Out of this amount, N794.12 million was released and utilized as at the end of

third quarter of the fiscal year. The following projects amongst others were monitored:

a) Purchase of 6 Patrol Vehicles and 7 Motor Bike

The project with GPS Coordinates: N:9° 03' 32.80 and E: 7°28'06.75 entails procurement of 6 patrol vehicles and 7 motor bikes. The contract was awarded to a consultum at a cost of N247.81 million (Patrol vehicles N186 million & Bikes N56 million) on the 17th February 2023 with a completion date of 17th December, 2023. In the 2023 budget, the sum of N247.81 million was appropriated, released and utilized to achieve 100% completion.

Findings:

At the time of monitoring, the 6 patrol vehicles had been procured and allocated for use while Seven (7) procured motor bikes were yet to be allocated.



Picture 90: Procured Motor Bikes at Federal Road Safety Corps, Abuja.

Expected Outcome:

The project would ensure the enforcement of highway regulations.

b) Construction of Zaria Unit Command

The project with GPS coordinate: N8°03'3070" and E7°28'2655" is located in Zaria, Kaduna state. Scope of works include: 13no offices, Guard room, Duty room, 6nos conveniences, parking space, lobbies, store and multipurpose hall. The contract was awarded to Mumir Nig. Limited at a cost of N118.57 million with a completion date of October 2023.

In the 2023 budget, the sum of N118.57 million was appropriated, released and utilized to achieve 100% completion.



Picture 91: Completed Construction of FRSC, Zaria Unit Command.

4.13 FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT

The ministry had an appropriation of N3.12 billion in the 2023 budget for the implementation of its one-hundred and twenty-seven (127nos) capital projects/programmes. Out of this amount, N1.85 billion was released and utilized as at the end of third quarter of the fiscal year. The following project was monitored amongst others:

a) *Fencing, Hostel Construction and Equipping of Specialized Skill Acquisition Centres in Ifitedunu and Alor in Anambra State.*

The projects involve construction of 2nos skill acquisition centres in Ifitedunu and Alor with the procurement of some equipment at the Ifitedunu centre.

While the project with GPS coordinate: lat. 6.0678947 and Long. 6.9556221 located at Alor entails the construction of a 2-storey building comprising: 28nos rooms for students' accommodation, 2nos laundries, 4nos offices, a dinning/lunch and a kitchen. The project with GPS coordinate: lat. 6.2072472 and Long. 6.9335362 located in Ifitedunu entails construction of a 2-storey building of 36nos rooms, 2nos laundries, an office, a dining hall, kitchen and reception. Others include: procurement of 32nos ACs, a transformer (500KVA), 30KVA Inverter (3 phase), solar panels, 24nos batteries and 43nos ceiling fans.

The contract was awarded to Messrs. Zitacom and Sharburg Nig. Ltd. in January, 2022 at a total cost of N750.56 million with a completion date of December, 2025. The sum of N82.00 million was appropriated, released and

utilized as at the end of third quarter 2023. A total of N412.56 million had been committed to the project since inception to achieve 92% level of completion.

Findings:

At the time of monitoring, the hostel constructions in Alor and Ifitedunu have been completed while procurement and installation of solar light and transformer were outstanding at Ifitedunu. However, the contractors were awaiting the payment of their certified works.



Picture 92: Completed Hostels for Specialized Skills Acquisition Centres in Ifitedunu and Alor in Anambra State.

Expected Outcome:

When completed and put to use, the project would provide skills acquisition centres to artisans, craftsmen and tradesmen in different vocations and trades thereby creating employment and reducing poverty.

4.14 MINISTRY OF MINES AND STEEL DEVELOPMENT SECTOR:

The Ministry was appropriated a total of N26.78 billion in the 2023 budget for the implementation of its capital projects/programmes. Out of this amount, N5.18 billion was released while N3.68 billion was utilized as at the end of third quarter of the fiscal year. The following projects amongst others²³³ were monitored:

4.14.1 NATIONAL METALLURGICAL TRAINING INSTITUTE (MTI), ONITSHA:

The mandate of the institute is to train low middle level manpower in the area of maintenance engineering, repair works for the steel and allied industries in Nigeria. The sum of N405.28 million was appropriated, released and utilized by the Agency in the 2023 Budget for the implementation of its eight (8nos) capital projects and programmes for the fiscal year. The following Projects amongst others were monitored:

a) Construction of Steel Fabrication and Welding Engineering Workshop.

The project involves of steel fabrication and welding engineering workshop comprising: 3nos offices, 1no gas chamber, 4nos adjoining classrooms and 4nos conveniences.

The contract was awarded to Messrs Masfam Integrated Resources Limited at a cost of N1.49 billion in December, 2022 with a completion date of December, 2025. In the 2023 Budget, the sum of N185.28 million was appropriated while N98.18 million was released and utilized. A total of N440.28 million had been committed to the project since inception to achieve 35% level of completion.

Findings:

At the time of monitoring, the structural works, concrete works, roof covering for both classroom and workshop, steel stanchion, mechanical and electrical fittings for the classrooms has been completed while the fabrication of protectors, windows and doors for the classrooms and workshop building were ongoing.



Picture 95: Ongoing Construction of Engineering and Welding workshop at National Metallurgical Training Institute (MTI), Onitsha.

Expected Outcome:

When completed, the project would improve Infrastructural facility for training and skill empowerment of youths at the institute.

4.14.2 NIGERIAN GEOLOGICAL SURVEY AGENCY.

The institution had an appropriation of N1.34 billion in the 2023 budget for the implementation of its eighteen (18nos) capital projects/programs. Out of this amount, N709.75 million was release while N676.74 million was utilized. The following projects among others were monitored:

a) Procurement of Project Monitoring Vehicle

The project with GPS coordinates: lat. N6.0965886 and long. E7.452739 involves procurement of 2 nos. Hilux Vehicles for project monitoring. The contract was awarded to Messrs. Mujaf Nig. Ltd. at a cost of N100.80 million with a completion date of December, 2023. In the 2023 budget, the sum of N100.80 million was appropriated while N98.15 million was released and utilized to achieve 100% completion.

Findings:

At the time of monitoring, the two Hilux Vehicles have been procured and supplied.



Pictures 93: Procured Hilux Vehicles at Nigerian Geological Survey Agency, Abuja.

Expected Outcome:

The supplied vehicles would aid in project monitoring as well as serve other utility uses.

b) Procurement of Gravity, Magnetic, Seismic Exploration Equipment

The project with GPS coordinates: lat. N6.0904404 and long. E7.457438 involves procurement of Gravity, Magnetic, Seismic Exploration Equipment for the detection tremor or earthquake. The contract was awarded to Messrs. Joneal Technologies Limited and four (4) others in April, 2017 at a total cost of N650 million with a completion date of December, 2025. In the 2023 budget, the sum of N80.51 million was appropriated while N80.20 million was released and utilized. A total of N611.60 million had been committed to the project since inception to achieve 69% completion.

Findings:

At the time of monitoring, two (2) of the advanced magnetometer equipment have been procured with one installed.



Pictures 94: Procured Gravity, Magnetic, Seismic Exploration Equipment at Nigerian Geological Survey Agency, Abuja.

Expected Outcome:

When put to use, the Exploration Equipment would aid in the detection of tremors, earthquakes and other seismic activities.

4.15 MINISTRY OF PETROLEUM RESOURCES

The sector had an appropriation of N2.39 billion in the 2023 budget for the implementation of its capital projects/ Programmes. The sum of N3.02 billion (including N629.60 million capital supplementation) was released while N2.81 was utilized as at the end of third quarter of the fiscal year. The following Agencies/ projects amongst others were monitored:

**4.15.1 NIGERIA NUCLEAR REGULATORY AUTHORITY (NNRA),
ABUJA**

The Nigerian Nuclear Regulatory Authority (NNRA) was established in accordance with the Nuclear Safety and Radiation protection Act 19 of 1995 was saddle with the responsibility of nuclear safety and radiological protection regulation in the Country. In this regard, the NNRA is to ensure protection of life, health property and the environmental from harmful effects of ionizing radiation. In the 2023 budget, the sum of N1.80 billion was appropriated, released and utilized by the agency for the implementation of its seven (7nos) capital projects/ programmes for the fiscal year. The following project amongst others was monitored:

a) Establishment of Nuclear and Radiological Emergency Preparedness Response (EPR) Coordination Centers.

The project entails provision and establishment as well as equipping of emergency response laboratory for technical and scientific support services to stakeholder organization to enhance prompt response to emergency issues on environmental safety and security. Other component includes: procurement and acquisition of Radiological Emergency Utility vehicles for monitoring to ensure the compliance of regulating the exploration, mining ores associated with radioactive substances.

The contract was awarded to Messrs B-World synergy Limited & Iskad Oil and Gas Nigeria limited in January 2023 at a total cost of N400 million with a completion date of December, 2023. In the 2023 budget, the sum of N400 million was appropriated and released while N379.41million was utilized to achieve 95% level of completion.

Findings:

At the time of monitoring, the NNRA has established well-equipped and functional Emergency Response Laboratory Centres in some selected States across the Six (6) Geo-political zones and has procured and acquired two (2nos) Radiological Emergency Utility vehicles (Hilux Ford 2022 Model) for monitoring to ensure compliance with regulations relating to exploration and mining associated with radioactive substances.



Picture 96: Equipped Nuclear and Radiological Emergency Preparedness Response (EPR) Laboratory and procured Radiological Emergency Utility Vehicles at NNRA Headquarters, Abuja.

Expected Outcome:

On completion, it would enhance the safety and radiological protection regulation in the Country as well as regulate the exploration and mining ores associated with radioactive substances thereby providing technical and scientific support services to stakeholder Organizations.

5.0 KEY FINDINGS, RECOMMENDATIONS AND CONCLUSION

The Federal Ministry of Budget and Economic Planning teams monitored capital projects/programmes of MDAs across the six geo-political zones of the country to determine the actual capital budget performance viz a viz the funds releases and utilized. In the course of implementation, key *Findings* and recommendations were discovered as follows:

5.1 FINDINGS

I. Late implementation of Capital Projects

Most MDAs were unable to commence the implementation of their capital projects/ programmes because of late release of funds which they accessed between November and December of 2023. Examples are NEPZA and NEMA.

II. Inflation posed a major setback in project implementation

Most of the projects executed in the MDAs were affected by the high rate of inflation in the country. Prices of goods and materials have been rising in the market.

III. Glitches in the GIFMIS platform affected Fund releases to MDAs.

Using the FGN cash plan, some agencies were unable to access their funds in good time. This seriously affected project implementation in various agencies. Examples include the Federal Polytechnic Daura, Federal College of Education Umunze, Anambra State, Rasheed Shekoni

Teaching Hospital, Jigawa State and Federal Polytechnic Kobo, Kano State.

IV. Poor compliance to the Monitoring Exercise by MDAs

Some MDAs either deliberately refuse to sponsor anchors to participate in the monitoring exercise or deny teams access to their project sites. Examples in this regard includes the Federal Ministry of Power, Federal Ministry of Industry, Trade and Investment, Office of the National Security Adviser and the Federal Ministry of Water Resources.

V. inadequate Duration of the Exercise

The two weeks duration for the exercise is inadequate to cover the spread of projects in the six Geo-Political zones. Sometimes teams find it difficult to assess reasonable number of projects because of the length of time and the distance to be covered.

VI. Poor Record Keeping in MDAs

Some MDAs are in the habit of poor record keeping. The implication is that when an officer handling a project is absent or has been posted out, all the information pertaining to the particular project becomes inaccessible.

VII. Constituency Projects

Most MDAs' capital projects are dominated by constituency projects. This practice is disturbing because although most of the projects have no direct bearing with the mandate of the host agencies, they are prioritized over the projects in line with the mandate of the MDAs.

VIII. Insecurity

Some project locations cannot be accessed due to the security situation in the areas for example Federal University Dutsin-Ma, Katsina State, Federal College of Education Pankshin, Plateau State and Federal College of Education Odugbo, Benue State.

5.2 RECOMMENDATIONS

Drawing from the above *Findings*, there is an urgent need to address some of these negative project management practices. The following recommendations are hereby proffered:

- I. Early Funding of Projects**

It is important to ensure early release of funds to MDAs to facilitate early commencement of projects/programmes in order to sustain the January to December budget calendar.
- II. Curtail Inflationary trends**

Government needs to intensify efforts towards checking the inflationary trend in the country so as to stabilize the economy and moderate the rising prices of goods and materials in the market.
- III. Enforce full compliance**

There is the need for high level of engagement between the Chief Executives of MDAs and the Management of Federal Ministry of Budget and Economic Planning to ensure maximum cooperation by MDAs, and ensure transparency and accountability.
- IV. Extension of the period of the exercise**

The Management need to extend the period of the monitoring exercise to three (3) weeks to allow for more effective coverage.
- V. Proper Record Keeping by MDAs**

MDAs need to be continually sensitized on the importance of proper record keeping in line with the principles of transparency and

accountability. This will avail the monitoring teams with regular updates on the status of capital projects implementation.

VI. Prioritizing MDAs' Projects

Considering the preponderance of constituency projects that are not within mandate of the MDAs, it is important to emphasise and prioritise only capital projects that are in line with the mandate of the various MDAs during budget preparation and implementation.

VII. Consolidate Gains on security

Consolidating the gains on security of lives and properties in the different parts of the country would bring about positive development for its people and enable the monitoring of projects in all areas.

5.3 CONCLUSION

Finally, the Federal Ministry of Budget and Economic Planning will continue to foster an environment of openness, transparency and accountability to enhance the delivery of dividends of democracy to Nigerians. However, this can only be achieved if the MDAs adopt the right management practices aimed at promoting excellence in budget implementation, and cooperation with the FMB&EP in carrying out its Monitoring & Evaluation functions.